



ROSCOMMON COUNTY BOARD OF COMMISSIONERS

500 Lake St.
Roscommon, MI 48653
(989) 275-8021
(989) 275-3161 (fax)

Motions January 4, 2016

1. **Move to nominate Ken Melvin as Vice-Chairman for the year 2016.**
2. **Move to approve Depository and Investment Resolution for Roscommon County as attached:**

Resolution Authorizing Investments of County Funds
and Approving County Investment Policy

WHEREAS, pursuant to the provisions of Act No. 20 of the Public Acts of Michigan of 1943, as amended, (Act 20) the Board of Commissioners of the County of Roscommon may authorize the County Treasurer to invest County funds in certain investments; and

WHEREAS, this Board wishes to authorize such investments as are permitted by Act 20; and

WHEREAS, section 5 of Act 20 requires this Board of Commissioners in conjunction with the County Treasurer to adopt an investment policy which complies with the provisions of Act 20; and

WHEREAS, the County Treasurer has submitted a proposed Investment Policy which complies with provisions of Act 20.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE COUNTY OF ROSCOMMON as follows:

- The County Treasurer is authorized to invest funds of the County of Roscommon in investments authorized by Act 20.
 - The Investment Policy is approved and shall take effect on January 4, 2016.
 - Before executing an order to purchase or trade the funds of the County of Roscommon, a financial intermediary, broker or dealer shall be provided with a copy of the County's Investment Policy and agree to comply with the terms of the Investment Policy regarding the buying or selling of securities by executing the form as provided.
 - The County Treasurer is authorized to rely on the continuing effect of this resolution until and unless it is specifically amended or rescinded by a future resolution of the Board of Commissioners.
3. **Move to approve Chemical Bank and Chase Bank to be designated as the official depositories for the County of Roscommon.**



ROSCOMMON COUNTY BOARD OF COMMISSIONERS

500 Lake St.
Roscommon, MI 48653
(989) 275-8021
(989) 275-3161 (fax)

4. Move to set the Board of County Commissioner's 2016 meetings for the second and fourth Wednesdays of every month beginning at 10:00am. Work sessions to be held on the same dates beginning at 9:00am. The exception to the above schedule will be for November, in which the meetings will be held on the 16th and 30th, and December, in which the last meeting will be held on the 22nd.
5. Move to set the Claim's and Account's meetings for the day before the first monthly Board meeting with the exception of December where an additional Claims and Accounts will be held December 21st.
6. Move to award the printing of the synopsis of Board of Commissioner meeting minutes for the year 2016 to the Houghton Lake Resorter.
7. Move to set the Budget and Finance Meetings of the Whole for the following dates: April 13th, August 10th, September 28th, and November 9th at 11:30am.