

January 3, 2017

The Roscommon County Board of Commissioner's met on Tuesday, January 3, 2017 for an organizational meeting. County Clerk Michelle M. Stevenson called the meeting to order at 11:00 a.m.

The Pledge of Allegiance of the United States of America was recited.

Present: Russo, Melvin, Schneider, Milburn, Stefanko

Oath of Office administered

Moved by Milburn, Seconded by Russo, to approve the Board Agenda with amendments to motions #1, 2, 6, 7 and 9. On Roll Call: Ayes: Russo, Melvin, Schneider, Milburn, Stefanko. Nays: None. Motion Carried.

Public Comment: None

Organization of Board:

1. Moved by Milburn, Seconded by Russo, to elect Robert E. Schneider as Chairman for the years 2017 and 2018. On Roll Call: Ayes: Russo, Melvin, Schneider, Milburn, Stefanko. Nays: None. Motion Carried.
2. Moved by Milburn, Seconded by Russo, to elect Ken Melvin as Vice-Chairman for the year 2017. On Roll Call: Ayes: Russo, Melvin, Schneider, Milburn, Stefanko. Nays: None. Motion Carried.
3. No changes recommended at this time for the Board Rules.

Committee List Assignments: Discussion occurred to eliminate the "Alternate" for all committees. Decision is to change title to "Primary Member" & "Member" and eliminate the alternate column.

Unfinished/New Business:

- 2017 Depositories and Investments: No Changes
- County Commissioner's 2017 Meeting Schedule: Discussed
- Claims & Accounts Meetings: Discussed
- Budget & Finance Meetings of the Whole: Discussed
- Printing of County Minutes and Public Notices: No Changes

Motions/Resolutions:

3. Moved by Stefanko, Seconded by Schneider, to adopt the Board Rules as presented effective January 3, 2017. On Roll Call: Ayes: Russo, Melvin, Schneider, Milburn, Stefanko. Nays: None. Motion Carried.

Commissioner Milburn exited the meeting at 12:03 p.m. Commissioner Melvin requested a brief recess. Meeting resumed at 12:06 p.m.

4. Moved by Melvin, Seconded by Stefanko, to approve Depository and Investment Resolution for Roscommon County as attached.

**Resolution Authorizing Investments of County Funds and
Approving County Investment Policy**

WHEREAS, pursuant to the provisions of Act No. 20 of the Public Acts of Michigan of 1943, as amended, (Act 20) the Board of Commissioners of the County of Roscommon may authorize the County Treasurer to invest County funds in certain investments; and

WHEREAS, this Board wishes to authorize such investments as are permitted by Act 20; and

WHEREAS, section 5 of Act 20 requires this Board of Commissioners in conjunction with the County Treasurer to adopt an investment policy which complies with the provisions of Act 20; and

WHEREAS, the County Treasurer has submitted a proposed Investment Policy which complies with provisions of Act 20.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE COUNTY OF ROSCOMMON as follows:

The County Treasurer is authorized to invest funds of the County of Roscommon in investments authorized by Act 20. The Investment Policy is approved and shall take effect on January 3, 2017. Before executing an order to purchase or trade the funds of the County of Roscommon, a financial intermediary, broker or dealer shall be provided with a copy of the County's Investment Policy and agree to comply

with the terms of the Investment Policy regarding the buying or selling of securities. The County Treasurer is authorized to rely on the continuing effect of this resolution until and unless it is specifically amended or rescinded by a future resolution of the Board of Commissioners.

On Roll Call: Ayes: Russo, Melvin, Schneider, Milburn, Stefanko. Nays: None. Resolution Adopted.

5. Moved by Stefanko, Seconded by Schneider, to approve Chemical Bank , Chase Bank, North Central Area Credit Union, Northland Credit Union, Fifth Third Bank and MBIA to be designated as the official depositories for the County of Roscommon. On Roll Call: Ayes: Russo, Melvin, Schneider, Milburn, Stefanko. Nays: None. Motion Carried.

6. Moved by Stefanko, Seconded by Russo, to set the Board of County Commissioner's 2017 meetings for the second and fourth Wednesday of every month beginning at 10:00 a.m. Work sessions to begin on the same dates at 9:00 a.m. The exception to the above schedule will be November 21, 2017. On Roll Call: Ayes: Russo, Melvin, Schneider, Milburn, Stefanko. Nays: None. Motion Carried.

7. Moved by Melvin, Seconded by Stefanko, to set the Claims and Accounts meetings for the day before the first monthly Board meeting with the exception of December, where additional Claims will be held on December 22, 2017. On Roll Call: Ayes: Russo, Melvin, Schneider, Milburn, Stefanko. Nays: None. Motion Carried.

8. Moved by Melvin, Seconded by Milburn, to award printing of the synopsis of the Board of Commissioner's Work Session and Meeting Minutes for the year 2017 to the Houghton Lake Resorter. On Roll Call: Ayes: Russo, Melvin, Schneider, Milburn, Stefanko. Nays: None. Motion Carried.

9. Moved by Milburn, Seconded by Russo, to set the Budget and Finance Meetings of the Whole for the following dates: April 12th, August 9th, September 27th, October 25th, and November 8th. On Roll Call: Ayes: Russo, Melvin, Schneider, Milburn, Stefanko. Nays: None. Motion Carried.

Public Comment: None

Moved by Milburn, Seconded by Russo, to adjourn meeting. All Ayes: Motion Carried.

Meeting adjourned at 12:13 p.m.

Robert E. Schneider, Chairman

Michelle M. Stevenson, County Clerk/Register of Deeds