

January 4, 2016

The Roscommon County Board of Commissioner's met on Monday, January 4, 2016 for an organizational meeting. Chairman Robert E. Schneider called the meeting to order at 10:00 a.m.

The Pledge of Allegiance of the United States of America was recited.

Present: Russo, Melvin, Schneider, Milburn, Stefanko

Moved by Milburn, Seconded by Stefanko, to approve the Board Agenda with change to Motion #1. On Roll Call: Ayes: Russo, Melvin, Schneider, Milburn, Stefanko. Nays: None. Motion Carried.

Public Comment: None

Organization of Board:

- A. Moved by Schneider, Seconded by Milburn, to nominate Ken Melvin as Vice-Chairman, On Roll Call: Ayes: Russo, Melvin, Schneider, Milburn, Stefanko. Nays: None. Motion Carried.
- B. Review and Adoption of Board Rules

Committee List Assignments

Unfinished/New Business:

- A. 2016 Depositories and Investments
- B. County Commissioner's 2016 Meeting Schedule
- C. Claims and Accounts Meeting Schedule
- D. Budget and Finance Meetings of the Whole
- E. Printing of County Minutes and Public Notices

Motions/Resolutions:

1. Moved by Schneider, Seconded by Milburn, to appoint Ken Melvin as Vice-Chairman for the year 2016. On Roll Call: Ayes: Russo, Melvin, Schneider, Milburn, Stefanko. Nays: None. Motion Carried.
2. Moved by Milburn, Seconded by Stefanko, to approve Depository and Investment Resolution for Roscommon County as attached. On Roll Call: Ayes: Russo, Melvin, Schneider, Milburn, Stefanko. Nays: None. Resolution Adopted.

Resolution Authorizing Investments of County Funds and Approving County Investment Policy

WHEREAS, pursuant to the provisions of Act No. 20 of the Public Acts of Michigan of 1943, as amended, (Act 20) the Board of Commissioners of the County of Roscommon may authorize the County Treasurer to invest County funds in certain investments; and

WHEREAS, this Board wishes to authorize such investments as are permitted by Act 20; and

WHEREAS, section 5 of Act 20 requires this Board of Commissioners in conjunction with the County Treasurer to adopt an investment policy which complies with the provisions of Act 20; and

WHEREAS, the County Treasurer has submitted a proposed Investment Policy which complies with provisions of Act 20.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE COUNTY OF ROSCOMMON as follows:

- The County Treasurer is authorized to invest funds of the County of Roscommon in investments authorized by Act 20.
- The Investment Policy is approved and shall take effect on January 4, 2016.
- Before executing an order to purchase or trade the funds of the County of Roscommon, a financial intermediary, broker or dealer shall be provided with a copy of the County's Investment Policy and agree to comply with the terms of the

Investment Policy regarding the buying or selling of securities by executing the form as provided.

- The County Treasurer is authorized to rely on the continuing effect of this resolution until and unless it is specifically amended or rescinded by a future resolution of the Board of Commissioners.
3. Moved by Russo, Seconded by Melvin, to approve Chemical Bank and Chase Bank to be designated as the official depositories for the County of Roscommon. On Roll Call: Ayes: Russo, Melvin, Schneider, Milburn, Stefanko. Nays: None. Motion Carried.
 4. Moved by Melvin, Seconded by Stefanko, to set the Board of County Commissioner's 2016 meetings for the second and fourth Wednesday of every month beginning at 10:00 a.m. The exception to the above schedule will be for November, in which the meetings will be held on November 16th and November 30th, and December, in which the last meeting will be held Thursday, December 22nd. Work sessions to be held on the same dates beginning at 9:00a.m. On Roll Call: Ayes: Russo, Melvin, Schneider, Milburn, Stefanko. Nays: None. Motion Carried.
 5. Moved by Russo, Seconded by Milburn, to set the Claims and Accounts meetings for the day before the first monthly Board meeting with the exception of December, where an additional Claims and Accounts will be held on Wednesday, December 21st. On Roll Call: Ayes: Russo, Melvin, Schneider, Milburn, Stefanko. Nays: None. Motion Carried.
 6. Moved by Stefanko, Seconded by Melvin, to award printing of the synopsis of the Board of Commissioner's meeting minutes for the year 2016 to the Houghton Lake Resorter. On Roll Call: Ayes: Russo, Melvin, Schneider, Milburn, Stefanko. Nays: None. Motion Carried.
 7. Moved by Melvin, Seconded by Russo, to set the Budget and Finance Meetings of the Whole for the following dates: April 13th, August 10th, September 28th, and November 16th at 11:00 a.m. On Roll Call: Ayes: Russo, Melvin, Schneider, Milburn, Stefanko. Nays: None. Motion Carried.

Public Comment: None

Moved by Milburn, Seconded by Russo, to adjourn meeting. All Ayes: Motion Carried.

Meeting adjourned at 11:05 a.m.

Robert E. Schneider, Chairman

Michelle M. Stevenson, County Clerk/Register of Deeds