

**ROSCOMMON COUNTY
ANNUAL FINANCIAL REPORT
YEAR ENDED DECEMBER 31, 2015**

**ROSCOMMON COUNTY
TABLE OF CONTENTS**

	<u>Page</u>
Independent Auditor's Report	1-3
Management's Discussion and Analysis	4-13
Basic Financial Statements:	
Government-Wide Financial Statements	
Statement of Net Position	14
Statement of Activities	15-16
Fund Financial Statements:	
Balance Sheet - Governmental Funds	17
Reconciliation of Fund Balances on the Balance Sheet for Governmental Funds to Net Position of Governmental Activities on the Statement of Net Position	18
Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Funds	19
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance of Governmental Funds to the Statement of Activities	20
General Fund:	
Comparative Balance Sheet	21
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	22
E-911 Fund:	
Comparative Balance Sheet	23
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	24
Sheriff Road Patrol Fund:	
Comparative Balance Sheet	25
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	26
Housing Rehabilitation Fund:	
Comparative Balance Sheet	27
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	27
Proprietary Funds	
Statement of Net Position	28
Statement of Revenues, Expenses and Changes in Net Position	29
Statement of Cash Flows	30
Statement of Fiduciary Net Position - Agency Funds	31
Notes to Financial Statements	32-56

ROSCOMMON COUNTY
TABLE OF CONTENTS (CONTINUED)

Page

REQUIRED SUPPLEMENTAL INFORMATION:

Employee Retirement and Benefit Systems:	
Schedule of Changes in Pension Liability	57
Schedule of Employer Contributions - MERS	58
Schedule of Funding Progress - Other Post - Employment Benefits	59

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

GENERAL FUND:

Detail Analysis of Revenues	60-61
Expenditures - Budget to Actual	62-63
Detail Analysis of Expenditures	64-72

NONMAJOR GOVERNMENTAL FUNDS:

Combining Balance Sheets	73-77
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	78-82
Comparative Balance Sheets and Statements of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual	
Weyerhaeuser Cleanup Fund	83
Animal Control Fund	84
Animal Shelter Fund	85
Counseling Services - Court	86
Health Building Rental Fund	87
Register of Deeds Automation Fund	88
Concealed Pistol Licensing	89
Drug Enforcement Fund	90
Law Library Fund	91
Department of Human Services	92
Child Care - Probate Fund	93
Group Home Federal Grant Fund	94
Day Treatment Fund	95
Juvenile Justice Fund	96
Soldiers Relief Fund	97
Veteran's Trust Fund	98
Housing Administration Fund	99
County Housing Rehab Grant Fund	100
PIP Plus Grant	101
Correction Training Fund	102
Gypsy Moth Fund	103
Veterans Affairs	104
Landfill Remediation	105
Friend of the Court Fund	106
Commission on Aging	107
Juvenile Detention Fund	108
Homeland Security Hazmat Fund	109
Welfare Fraud	110
EDC Revolving	111
Jail Debt Service Fund	112
Johnston Haven Drain District Debt Service Fund	113
Channel Court Drain District Debt Service Fund	114
Animal Control Capital Project Fund	115
Drain Revolving Fund	116
Johnston Haven Drain District Capital Projects Fund	117
Channel Court Drain District Capital Projects Fund	118

**ROSCOMMON COUNTY
TABLE OF CONTENTS (CONTINUED)**

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES (CONTINUED)

ENTERPRISE FUNDS:

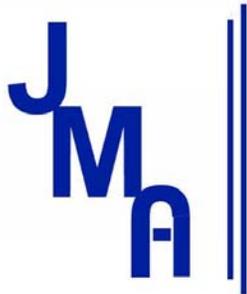
	<u>Page</u>
100% Tax Payment Fund:	
Comparative Statement of Net Position	119
Statement of Revenues, Expenses and Changes in Net Position	120
Statement of Cash Flows	121
Airport Enterprise Fund:	
Comparative Statement of Net Position	122
Statement of Revenues, Expenses and Changes in Net Position	123
Statement of Cash Flows	124
Landfill Enterprise Fund:	
Comparative Statement of Net Position	125
Statement of Revenues, Expenses and Changes in Net Position	126
Statement of Cash Flows	127
Commissary Inmate Enterprise Fund:	
Comparative Statement of Net Position	128
Statement of Revenues, Expenses, and Changes in Net Position	129
Statement of Cash Flows	130

FIDUCIARY FUNDS:

Combining Statement of Net Position - All Fiduciary Funds	131
Combining Statement of Changes in Assets and Liabilities	
All Agency Funds	132-133

OTHER SUPPLEMENTAL INFORMATION

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Governmental Auditing Standards	134-135
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James M. Anderson, P.C.

CERTIFIED PUBLIC ACCOUNTANT

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INDEPENDENT AUDITOR'S REPORT

June 7, 2016

Board of Commissioners
Roscommon County
Roscommon, MI 48653

I have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Roscommon, Michigan, as of and for the year ended December 31, 2015 and the related notes to the financial statements, which collectively comprise the basic financial statements of Roscommon County's primary government as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express opinions on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

Opinions

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Roscommon County, Michigan as of December 31, 2015, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for each major fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 4-13 and 21-27 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

Other Information

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Roscommon, Michigan's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, I have also issued my report dated June 7, 2016, on my consideration of Roscommon County's internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Roscommon County's internal control over financial reporting and compliance.



JAMES M. ANDERSON, P.C.
CERTIFIED PUBLIC ACCOUNTANT

ROSCOMMON COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2015

As management of the County of Roscommon, we offer readers of the county's financial statements this narrative overview and analysis of the financial activities of the county for the fiscal year ended December 31, 2015. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the accompanying basic financial statements.

FINANCIAL HIGHLIGHTS

1. The assets of the County of Roscommon exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$12,920,794 (*net position*). Of this amount, \$2,664,415 (*unrestricted net position*) may be used to meet the government's ongoing obligations to citizens and creditors.
2. At the close of the current fiscal year, the County of Roscommon's governmental funds reported combined ending net position of \$4,839,058.
3. At December 31, 2015, the unassigned fund balance of General Fund was \$1,001,084, or 13% of General Fund annual expenditures.
4. 100% Tax Payment Enterprise Fund ended the year with \$7,486,775 in net position.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Roscommon County's basic financial statements. These statements are comprised of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of Roscommon County's finances in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of Roscommon County's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the residual reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Roscommon County is improving or deteriorating.

The *Statement of Activities* presents information showing how the Roscommon County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. (e.g., uncollected taxes and earned but unused vacation leave).

ROSCOMMON COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
DECEMBER 31, 2015

Both of the government-wide financial statements distinguish functions of Roscommon County that are principally supported by taxes and intergovernmental revenue (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). *Governmental activities* include legislative, judicial, general government, public safety, public works, health and welfare, community and economic development, recreation and culture, and other functions. Business-type activities include delinquent tax collections, airport, and landfill operations.

The county's governmental activities also include a legally separate entity (component unit) for which the county is financially accountable. The *component unit* included is the Roscommon County Road Commission. Financial information for the balance of the component unit is reported separately from the financial information presented for the primary government itself. A separately issued report can be obtained from the component unit's office as stated in Note A.

Fund Financial Statements. A fund is a grouping of related accounts and is used to maintain control over resources that have been segregated for specific activities or objectives. The County of Roscommon like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Roscommon County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. Most of the county's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using the modified accrual basis of accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the county's general governmental operations and the basic services it provides.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *government funds* and *governmental activities*.

ROSCOMMON COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
DECEMBER 31, 2015

The County of Roscommon maintains several individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General, E-911, Sheriff Road Patrol and Housing Rehabilitation funds, each of which is considered to be a major fund. Data for the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

Proprietary Funds. The county maintains only one of the two different types of proprietary funds: enterprise and internal service. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The county uses enterprise funds to account for its delinquent tax collections, airport and landfill operations. *Internal service funds* are used to accumulate and allocate costs internally among the county's various functions. Roscommon County has no internal service funds. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only with more detail. The proprietary fund financial statements provide separate information for each enterprise fund.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the county's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information. The combining statements referred to earlier in connection with nonmajor governmental funds and combining component unit funds are presented immediately following the General Fund detail schedule of Expenditures.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The government-wide financial analysis focuses on the net position and changes in net position of the governmental and business-type activities. As noted earlier, net position may serve over time as a useful indicator of a government's financial position. As the following table demonstrates, the county's assets and deferred outflows exceeded its liabilities and deferred inflows by \$12,920,794 at December 31, 2015.

ROSCOMMON COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
DECEMBER 31, 2015

County of Roscommon's Net Position

	Governmental Activities		Business-Type Activities		Totals	
	2015	2014	2015	2014	2015	2014
Current and Other Assets	\$ 11,265,955	\$ 11,189,581	\$ 7,585,185	\$ 7,345,930	\$ 18,851,140	\$ 18,535,511
Capital Assets	8,849,141	9,050,309	504,039	523,001	9,353,180	9,573,310
Total Assets	20,115,096	20,239,890	8,089,224	7,868,931	28,204,320	28,108,821
Deferred Outflows of Resources	2,249,768	-	-	-	2,249,768	-
Long-Term Liabilities	10,871,601	7,272,604	-	-	10,871,601	7,272,604
Other Liabilities	284,295	255,894	7,488	6,366	291,783	262,260
Total Liabilities	11,155,896	7,528,498	7,488	6,366	11,163,384	7,534,864
Deferred Inflows of Resources	6,369,910	6,397,096	-	-	6,369,910	6,397,096
Net Positions						
Invested in Capital Assets						
Net of Related Debt	8,286,141	8,895,309	504,039	523,001	8,790,180	9,418,310
Restricted	995,783	1,097,585	470,416	780,846	1,466,199	1,878,431
Unrestricted	(4,442,866)	(3,678,598)	7,107,281	6,558,718	2,664,415	2,880,120
Total Net Position	\$ 4,839,058	\$ 6,314,296	\$ 8,081,736	\$ 7,862,565	\$ 12,920,794	\$ 14,176,861

A large portion of the county's net position, \$8,790,180 (68 percent), reflects its investment in capital assets (i.e., land, buildings, vehicles, equipment and infrastructure), less any related debt used to acquire those assets that is still outstanding. The county uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the county's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The next largest portion of the county's net position, \$2,664,415 (21 percent), represents *unrestricted net positions* that may be used to meet the county's ongoing obligations to citizens and creditors.

The remaining balance of \$1,466,199, (11 percent), represents resources that are subject to external restrictions on how they may be used.

ROSCOMMON COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
DECEMBER 31, 2015

County of Roscommon Changes in Net Position

	Government Activities		Business-Type Activities		Totals	
	2015	2014	2015	2014	2015	2014
Revenue						
Program Revenue:						
Charges for Services	\$ 2,716,110	\$ 2,428,424	\$ 1,158,179	\$ 1,212,585	\$ 3,874,289	\$ 3,641,009
Operating Grants and Contributions	2,115,619	2,428,746	-	-	2,115,619	2,428,746
Capital Grants	48,371	142,554	2,464	62,700	50,835	205,254
General Revenue:						
Property Taxes	8,995,282	8,146,523	-	-	8,995,282	8,146,523
Other	822,521	685,263	18,834	17,925	841,355	703,188
Total Revenue	<u>14,697,903</u>	<u>13,831,510</u>	<u>1,179,477</u>	<u>1,293,210</u>	<u>15,877,380</u>	<u>15,124,720</u>
Expenses						
Legislative	243,475	209,898	-	-	243,475	209,898
Judicial	2,415,401	2,241,095	-	-	2,415,401	2,241,095
General Government	3,646,436	3,058,017	630,983	641,288	4,277,419	3,699,305
Public Safety	6,208,759	5,634,185	-	-	6,208,759	5,634,185
Public Works	498,825	100,178	16,987	17,991	515,812	118,169
Health and Welfare	3,459,244	3,465,040	-	-	3,459,244	3,465,040
Recreation and Cultural	-	300	-	-	-	300
Interest on Debt	13,337	13,052	-	-	13,337	13,052
Total Expenses	<u>16,485,477</u>	<u>14,721,765</u>	<u>647,970</u>	<u>659,279</u>	<u>17,133,447</u>	<u>15,381,044</u>
Increase in Net Position						
Before Transfers	(1,787,574)	(890,255)	531,507	633,931	(1,256,067)	(256,324)
Transfers	312,336	123,000	(312,336)	(123,000)	-	-
Increase in Net Position	(1,475,238)	(767,255)	219,171	510,931	(1,256,067)	(256,324)
Net Position - Beginning of Year	<u>6,314,296</u>	<u>7,081,551</u>	<u>7,862,565</u>	<u>7,351,634</u>	<u>14,176,861</u>	<u>14,433,185</u>
Net Position - End of Year	<u>\$ 4,839,058</u>	<u>\$ 6,314,296</u>	<u>\$ 8,081,736</u>	<u>\$ 7,862,565</u>	<u>\$ 12,920,794</u>	<u>\$ 14,176,861</u>

The County's net position decreased by \$1,256,067 during the current year. Revenues increased \$752,650 and total expenses increased \$1,752,403 creating a decrease in net position of \$999,743 more than the prior year. A significant portion of the additional expenses is due to the implementation of Government Accounting Standards Board Statement No. 68 relating to reporting pension expense.

Governmental Activities. Governmental activities decreased the county's net position by \$1,787,574.

Business-Type Activities. Business-type activities increased the county's net position by \$531,507.

ROSCOMMON COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
DECEMBER 31, 2015

Capital Assets. As of December 31, 2015, the County had \$9,353,180 invested in a range of assets. This included a net decrease of \$220,130 from last year net of depreciation.

**Roscommon County Capital Assets
(net of depreciation)**

	Governmental Activities		Business-Type Activities		Totals	
	2015	2014	2015	2014	2015	2014
Land	\$ 3	\$ 3	\$ 205,431	\$ 205,431	\$ 205,434	\$ 205,434
Buildings and Improvements	8,190,109	8,478,456	215,679	231,690	8,405,788	8,710,146
Machinery and Equipment	493,811	407,402	82,929	85,880	576,740	493,282
Vehicles	165,218	164,448	-	-	165,218	164,448
Total	\$ 8,849,141	\$ 9,050,309	\$ 504,039	\$ 523,001	\$ 9,353,180	\$ 9,573,310

Additional information on the County Capital Assets can be found in Note G on Pages 41 to 42 of this report.

Debt Administration. At the year end of 2015, the County had outstanding bond and drain district notes of \$563,000. Both debts are backed by the County's full faith and credit of the government. The remainder of the County's debt is comprised of Compensated Absences OPEB and Net Pension obligations.

Debt Administration

	Governmental Activities		Business-Type Activities		Totals	
	2015	2014	2015	2014	2015	2014
General Obligation Bonds	\$ 80,000	\$ 3	\$ -	\$ -	\$ 80,000	\$ 3
Drain District Notes	483,000	-	-	-	483,000	-
OPEB Liabilities	1,544,789	1,365,444	-	-	1,544,789	1,365,444
Net Pension Obligation	8,213,891	-	-	-	8,213,891	-
Compensated Absences	549,921	524,146	-	-	549,921	524,146
Total	\$ 10,871,601	\$ 1,889,593	\$ -	\$ -	\$ 10,871,601	\$ 1,889,593

Additional information on the County's long-term debt can be found in Note I on pages 43 to 46 of this report.

ROSCOMMON COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
DECEMBER 31, 2015

FINANCIAL ANALYSIS

There has been limited growth throughout the County of Roscommon. Fiscal spending and budgetary activities in 2015 reflect this. Fiscal year 2015 has seen minimal changes in overall expenditures, though revenues did increase slightly in several areas. The slight increase in Roscommon County's taxable value coupled with a steady millage levy percent of 3.5830 provided a roughly 2% increase in current taxes collected. The general fund collected approximately \$79,737.29 additional revenues from 2014, with other special funds varying based on millage rates.

Full eligible funding for the County Incentive Program for Revenue Sharing was achieved through financial compliance and accurate reporting. The State of Michigan proceeded with their commitment to fully fund swamp tax payments and Roscommon County received an additional \$86,763.31 in 2015. Reliance on the General Fund Balance to offset expenses of basic county services was minimized, with the originally budgeted allocation of \$299,599.19 not being needed to balance the 2015 budget.

Overall expenditures were affected by several general factors. The County MERS Defined Benefit Retirement Plan contributions increased approximately 5% from 2014. A change in amortization schedules from a 25 year fully funded plan to a 20 year fully funded plan created the increase in annual contributions. This increase does greatly assist the county in closing the gap in unfunded pension obligations, but places a larger burden on the budget for payroll related expenses.

Restructuring in the 34th Circuit Court(s), with the sudden retirement of one Judge, created a need for services of visiting Judge's. This produced an overall, unanticipated expenditure increase of roughly \$27,000.00 as payment and travel for visiting Judge's well exceeded those budgeted. Health care benefit premiums were raised by 4% and were a large portion of the both General and Special Fund expenditure increases. Dental premiums did increase slightly but were offset by improved benefits that include 100% coverage for preventative care.

Turnover in several key positions continued from 2014 into 2015 and impacted the budget in both positive and negative factors. Roscommon County E911 began 2015 with a new Director, which caused some delay and changes in capital project expenditures. Upon the opening of the Guardian position, our Probate Court initiated a change in its Adult Guardianship services. The county has returned to a court appointed, third party service system for adult guardian services and the employee position that was created several years ago was eliminated. The 2nd Chance Academy, which has serviced County adjudicated youth for over a decade, received new leadership in August. This created an overall redirection of program expenses to correlate with the new directors priorities of service.

Roscommon County's Veteran Affairs Department has grown substantially within the last year. On site assistance to Veterans of Roscommon County exceeded the abilities of one full time employee and a part time seasonal position was created for the busier summer months. Turnover within the elected position of Drain Commissioner occurred not once but twice throughout 2015. Despite the multiple changes in Drain Commissioners and increased learning curve, two of three drainage district projects were completed. Both Johnston Haven in Gerrish Township and Channel Court in Markey Township were at 90% completion as of December 2015. The third project is still outstanding, with a total of \$27,000.00 to be reimbursed to the general fund upon project completion.

ROSCOMMON COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
DECEMBER 31, 2015

Two new departments/positions were created due to necessity. Consumers Energy chose to discontinue its service of providing housing addresses to residents and businesses, leaving the County with no choice but to assume the task. A part time Address Issuance Department was created mid-year, with some costs being offset through a \$20.00 application fee. Our Chief Judge requested and received authorization to allocate previously budgeted funds to the creation of a Juvenile Referee position that oversees placement and services offered to potential adjudicated youth. This position has full responsibilities and oversight for the Roscommon County Child Care Fund as well. A relationship between the Referee and Controller has been established to assist in reviewing all payments and charges.

The Roscommon County Child Care Fund and State of Michigan Child Care Fund Program were both affected by restructuring and a new reimbursement submission system. This caused a large delay in the State fiscal year budget approval and a four to six month delay in reimbursement processing. September 2015 through December 2015 county reimbursements were not received prior to the close of the fiscal year. There was also an overall increase of general fund contributions of 7% from 2014.

2015 marked the largest acreage treated for gypsy moths. Our Gypsy Moth Department treated just over 17,250 acres at a cost of \$448,327.50. Furthermore, employee recruitment and retention problems became apparent early into the seasonal survey hiring process. A new wage scale was adopted that increased the starting salary from \$8.50 per hour to \$10.20 per hour and allows for rate increases based upon longevity. These positions have also been established under the Michigan Unemployment Law as Seasonal and therefore ineligible for unemployment if all regulations are followed.

Our Medical Examiner program saw significant structural changes. The previous Medical Examiner retired and Roscommon County began contracting services through Genesee County on January 1, 2015. An initial cost analysis anticipated a \$10,000 decrease in expenses, but changes in the Medical Examiner Investigators pay structure as well as outstanding bills to Sparrow Health for autopsies performed in the mid 2000's negated these savings. Several projects were completed or near completion with the finalization of fiscal year 2015. The county website, which had not been updated and refreshed in over a decade, was completely revamped. It is now more user friendly and provides online access to information in departments such as equalization, treasurer's, human resources and register of deeds. Our triennial Other Post Employee Benefits (OPEB) calculation was conducted, providing a clearer picture of potential liabilities for retiree benefits. Soil Erosion streamlined its policies and procedures in accordance with the State of Michigan and the pricing structure associated with permitting and inspections became more compliant with State regulations as well.

Roscommon County's Blodgett Memorial Airport began and completed the large Fencing Design Project, complete with bidding. The overall project estimate for lowest qualified bidder was \$898,000.00. The installation phase of the project began in late 2015. Animal Control requested several changes to the Roscommon County Animal Control Ordinance. The most significant change was the removal of licensing requirements for domestic house cats. This had minimal impact financially as the number of cat licenses collected annually were under 50. The new ordinance was adopted in August 2015.

ROSCOMMON COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
DECEMBER 31, 2015

The Sheriff's Road Patrol Fund current taxes collected increased by \$620,812.46. The vote of the people that allowed for a millage rate increase from 1.0 to 1.5 mills filled a huge fiscal need of both the department and the county. The increase in taxes collected allowed for a reduction of allocation from the General Fund of over \$150,000.00 as well as continuation of grant matching programs such as the secondary road patrol officer.

The Treasurer's Office instituted a change in the major depository of choice for Roscommon County. The County's main checking, receipting and payroll accounts were discontinued at Chase Bank and reestablished at Chemical Bank. This provided a decrease in annual fees charged and has streamlined several online banking processes. The Treasurer's Office also implemented an increased return check fee to offset increased bank fees and ensure that the county costs associated with processing return checks is covered. The fee went from \$20.00 per check to \$25.00.

The Federal Emergency Management Agency Hazardous Mitigation Plan project received an extension until July 2016. This extends the originally budgeted expenditures by roughly \$20,000.00. An additional Emergency Management project – the Wildfire Protection Plan – was implemented and began in November. This is also a county wide plan involving multiple agencies and townships. Total estimated cost for the Wildfire Protection Plan will be \$22,500.00, with \$12,500.00 coming from the State of Michigan Department of Natural Resources.

Department Heads and elected officials continue to strive to offset increasing expenses through aggressive grant application and alternate funding sources. Our Housing Department was awarded \$175,000.00 toward Block Grant Housing to assist in providing affordable housing to residents. The Michigan Municipal Risk Management Association Risk Management Program awarded over \$9,000.00 to various projects, including Juvenile Detention Center for vehicle safety and security upgrades, improved Jail security camera systems and road patrol deputy body cameras. Our Juvenile Detention Center was also awarded a \$39,500.00 grant through COOR-ISD for paraprofessional services.

No cost of living or merit increases were provided to any employee groups, including non-union, union, appointed or elected officials. To offset potential employee dissatisfaction with median wages, the Board of Commissions chose to once again, pass a resolution exempting the County from Public Act 152 of 2011. This allows the County to continue to cover the full cost of health care premiums for all employee groups. Additionally, our Short Term Disability program was updated to authorize up to 70% of employee wage replacement with an increased maximum of \$500.00. The Board also authorized the offering of Colonial Life Supplemental Benefits through employee contributions only.

NEXT YEAR'S FORECAST

Fiscal year 2016 may well provide a retreat from the forward financial gains made in 2015. The overall taxable valuable decreased of 2%, creating reductions in General Fund current taxes anticipated for collection. Full increases in State Revenue Sharing as well as Swamp Tax had reached fruition in 2015. This causes stabilization in some of the largest revenue areas. Our Circuit and District courts continue to work to maximize collections, but slow economic growth and high unemployment reduce ability of payment.

ROSCOMMON COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
DECEMBER 31, 2015

Employee health benefit costs will increase by 9%, and there will be an increase in union wages of 2%. Nonunion, appointed and elected official will receive raises of 1%. Corresponding social security, medicare and retirement budget areas will also increase proportionate to the annual union and nonunion raises, respectively. Turnover in retirement will be useful in offsetting increased costs and replacement of positions will need to be closely monitored to ensure affordability and necessity.

The Roscommon County Jail, which is the largest single expense for the General Fund, will see a reduction in revenues as the State is proceeding with cancellation of the Prison to Jail placement program. These placements brought in over \$300,000.00 in revenue for 2015. While the revenue did not offset the \$1.5 million dollar expense of jail operations, it assisted greatly in reducing tax contributions toward jail operations. Budgetary adjustments that correspond to reduced revenues will be needed.

Several outstanding lawsuits remain pending. These have a potential to increase expenditures based on the outcomes of each individual suit. New software will be implemented in the Administration, Treasurer's and Clerk's offices, having high initial costs to which the offsetting benefits will not be immediately realized. 911 will also assume multiple projects related to improved technology and their fund balance will be reduced due to the high costs associated with each project.

The Child Care Fund may provide some respite from increased expenses, as the new Juvenile Referee position has created stability in the areas of placement and expenses. Review of placements of youth as well as coding for payment occurring on a monthly basis should allow for better oversight. Likewise, the State of Michigan Child Care Fund has completed its transition to a new reimbursement request system and it will allow for quicker recovery of refunds owed to the county.

Overall, 2016 can be anticipated to be less fiscally stable than 2015. The County must continue to focus on prioritizing and maintaining services at current or reduced expenses. New growth in services, human resources and departments should not be expected or anticipated.

CLOSING

This financial report and analysis is intended to provide the citizens, taxpayers and general public with an overview of Roscommon County finances, fiscal predictors and expenditures.

ROSCOMMON COUNTY
STATEMENT OF NET POSITION
DECEMBER 31, 2015

	Primary Government			Component
	Governmental	Business Type	Total	Unit
	Activities	Activities		Road Commission
Assets				
Cash and Investments	\$ 3,976,666	\$ 5,686,806	\$ 9,663,472	\$ 2,051,639
Receivables				
Accounts receivables	9,723	329	10,052	1,178
Current tax	4,454,626	-	4,454,626	-
Delinquent tax	-	1,874,599	1,874,599	-
Interest	1,383	819	2,202	-
Other governments	499,169	5,739	504,908	1,330,199
Mortgages	2,243,144	-	2,243,144	-
Prepaid Expenses	81,244	-	81,244	-
Inventories	-	16,893	16,893	790,665
Capital Assets - Net	8,849,141	504,039	9,353,180	22,899,643
Total Assets	20,115,096	8,089,224	28,204,320	27,073,324
Deferred Outflows of Resources				
Pension Investment Experience and Assumptions	2,249,768	-	2,249,768	-
Liabilities				
Accounts payable	236,112	7,488	243,600	4,515
Due to other governments	40,739	-	40,739	-
Accrued liabilities	-	-	-	14,068
Accrued interest payable	7,444	-	7,444	-
Escrow	-	-	-	71,010
Advances from other governments	-	-	-	391,590
Long-term Liabilities:				
Accrued compensated absences	549,921	-	549,921	280,517
Due within one year	128,300	-	128,300	165,000
Due within more than one year	434,700	-	434,700	2,315,000
Net Pension Obligation	8,213,891	-	8,213,891	-
Post Employment Benefit Liabilities	1,544,789	-	1,544,789	1,276,883
Total Liabilities	11,155,896	7,488	11,163,384	4,518,583
Deferred Inflows of Resources				
Taxes levied for a subsequent period	4,126,766	-	4,126,766	-
Mortgage receivables	2,243,144	-	2,243,144	-
Other state grants	-	-	-	372,002
Total Deferred Inflows of Resources	6,369,910	-	6,369,910	372,002
Net Position				
Investment in Capital Assets net of related debt	8,286,141	504,039	8,790,180	20,419,643
Restricted for:				
Training	44,686	-	44,686	-
Insurance deductibles	60,000	-	60,000	-
Contamination cleanup	336,693	-	336,693	-
Delinquent property	-	470,416	470,416	-
Capital outlay	554,404	-	554,404	-
Unrestricted	(4,442,866)	7,107,281	2,664,415	1,763,096
Total Net Position	\$ 4,839,058	\$ 8,081,736	\$ 12,920,794	\$ 22,182,739

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2015

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Primary government					
Governmental activities					
Legislative	\$ 243,475	\$ 0	\$ -	\$ -	\$ (243,475)
Judicial	2,415,401	600,155	803,020	-	(1,012,226)
General government	3,646,436	743,685	184,719	-	(2,718,032)
Public safety	6,208,759	1,131,359	447,658	48,371	(4,581,371)
Public works	498,825	-	191,473	-	(307,352)
Health and welfare	3,459,244	240,911	488,749	-	(2,729,584)
Interest on debt	13,337	-	-	-	(13,337)
Total governmental activities	16,485,477	2,716,110	2,115,619	48,371	(11,605,377)
Business-type activities					
Delinquent property tax	380,892	981,688	-	-	600,796
Airport	174,636	102,191	-	2,464	(69,981)
Landfill	16,987	-	-	-	(16,987)
Commissary Inmate	75,455	74,300	-	-	(1,155)
Total business-type activities	647,970	1,158,179	-	2,464	512,673
Total primary government	\$ 17,133,447	\$ 3,874,289	\$ 2,115,619	\$ 50,835	\$ (11,092,704)
Component unit					
Road Commission	\$ 6,596,320	\$ 1,738,215	\$ 5,799,891	\$ 607,383	\$ 1,549,169
Total component units	\$ 6,596,320	\$ 1,738,215	\$ 5,799,891	\$ 607,383	\$ 1,549,169

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
STATEMENT OF ACTIVITIES (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2015

	Primary Government			Component
	Governmental	Business-type	Total	Units
	Activities	Activities		Road Commission
Changes in net positions				
Net (expense) revenue	\$ (11,605,377)	\$ 512,673	\$ (11,092,704)	\$ 1,549,169
General revenues:				
Property taxes	8,995,282	-	8,995,282	-
Convention tax	281,504	-	281,504	-
State Shared Revenues	506,674	-	506,674	-
Unrestricted Investment earnings	9,968	15,980	25,948	5,566
Sales of capital assets	24,375	2,854	27,229	28,447
Transfers - internal activities	312,336	(312,336)	-	-
Total general revenues, contributions and transfers	10,130,139	(293,502)	9,836,637	34,013
Change in net positions	(1,475,238)	219,171	(1,256,067)	1,583,182
Net position, beginning of year	6,314,296	7,862,565	14,176,861	20,599,557
Net position, end of year	\$ 4,839,058	\$ 8,081,736	\$ 12,920,794	\$ 22,182,739

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2015

	General Fund	E-911	Sheriff Road Patrol	Housing Rehab	Other Funds	Totals
Assets						
Cash and investments	\$ 635,028	\$ 1,035,803	\$ 167,801	\$ 2,909	\$ 2,135,125	\$ 3,976,666
Taxes receivable	338,078	828,419	1,884,770	-	1,403,359	4,454,626
Accounts receivable	-	-	-	-	9,723	9,723
Interest receivable	-	1,241	-	-	142	1,383
Due from governmental units	200,771	36,802	24,301	-	237,295	499,169
Mortgages receivable	-	-	-	2,243,144	-	2,243,144
Prepaid expenses	81,244	-	-	-	-	81,244
Total Assets	\$ 1,255,121	\$ 1,902,265	\$ 2,076,872	\$ 2,246,053	\$ 3,785,644	\$ 11,265,955
Liabilities						
Accounts payable	\$ 112,793	\$ 6,503	\$ 14,054	\$ -	\$ 102,762	\$ 236,112
Due to other governmental units	-	-	-	-	40,739	40,739
Total Liabilities	112,793	6,503	14,054	-	143,501	276,851
Deferred Inflows of Resources						
Taxes levied for a subsequent period	-	828,419	1,884,770	-	1,413,577	4,126,766
Unavailable revenue - loans receivable	-	-	-	2,243,144	-	2,243,144
Total Deferred Inflows of Resources	-	828,419	1,884,770	2,243,144	1,413,577	6,369,910
Fund Balances						
Non-Spendable	81,244	-	-	-	-	81,244
Committed For:						
Insurance Deductibles	60,000	-	-	-	-	60,000
Restricted For:						
Contamination Cleanup	-	-	-	-	336,693	336,693
Judicial	-	-	-	-	27,388	27,388
Public Safety	-	721,608	178,048	-	574,416	1,474,072
Health & Welfare	-	-	-	2,909	832,816	835,725
Public Works	-	-	-	-	252,639	252,639
Capital Projects	-	345,735	-	-	208,669	554,404
Unassigned	1,001,084	-	-	-	(4,055)	997,029
Total Fund Balances	1,142,328	1,067,343	178,048	2,909	2,228,566	4,619,194
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 1,255,121	\$ 1,902,265	\$ 2,076,872	\$ 2,246,053	\$ 3,785,644	\$ 11,265,955

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
 Reconciliation of Fund Balances on the Balance Sheet
 for Governmental Funds to Net Position of
 Governmental Activities on the Statement of Net Position
 DECEMBER 31, 2015

Fund balances - Total governmental funds \$ 4,619,194

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.

Add - capital assets	21,003,274
Deduct - accumulated depreciation	(12,154,133)

Certain liabilities, such as bonds payable, are not due and payable in the current period and therefore are not reported in the funds.

Deduct - Bonds and notes payable	(563,000)
Deduct - Compensated absences payable	(549,921)
Deduct - Accrued interest on bonds payable	(7,444)
Deduct - Net Pension Obligation and deferred outflows	(5,964,123)
Deduct - Post employment benefit liability	<u>(1,544,789)</u>

Net position of governmental activities \$ 4,839,058

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2015

	General	E-911	Sheriff	Housing	Other	Totals
	Fund		Road	Rehab	Funds	
Revenue:						
Taxes	\$ 4,814,195	\$ 824,285	\$ 1,873,997	\$ -	\$ 1,482,805	\$ 8,995,282
Federal	45,885	20,000	5,533	-	94,804	166,222
State	1,490,807	164,282	51,639	-	586,169	2,292,897
Local	137,897	28,371	55,400	-	734,812	956,480
Charges for services	1,370,051	339	66,205	-	140,702	1,577,297
Fines and forfeits	6,972	-	-	-	2,500	9,472
Rents	6,740	-	-	-	92,717	99,457
Loan payments	-	-	-	68,428	-	68,428
Reimbursements and refunds	377,672	-	-	-	31,401	409,073
Interest	3,811	2,637	486	-	3,034	9,968
Other	-	1,976	35,045	-	76,306	113,327
Total Revenue	8,254,030	1,041,890	2,088,305	68,428	3,245,250	14,697,903
Expenditures:						
Legislative	231,293	-	-	-	-	231,293
Judicial	1,903,371	-	-	-	394,826	2,298,197
General	2,300,632	-	-	-	630,342	2,930,974
Public safety	2,454,562	1,060,396	1,836,467	-	425,775	5,777,200
Public works	45,612	-	-	-	424,616	470,228
Health and welfare	626,258	-	-	68,663	2,572,202	3,267,123
Other	354,728	-	-	-	-	354,728
Debt Service:						
Principal	-	-	-	-	75,000	75,000
Interest	-	-	-	-	8,913	8,913
Total Expenditures	7,916,456	1,060,396	1,836,467	68,663	4,531,674	15,413,656
Excess:						
Revenue over (under) expenditures	337,574	(18,506)	251,838	(235)	(1,286,424)	(715,753)
Other financing sources (uses):						
Proceeds from long term debt	-	-	-	-	483,000	483,000
Operating transfers in	823,300	-	-	-	1,673,578	2,496,878
Operating transfers out	(1,136,383)	-	(126,486)	(9,730)	(911,943)	(2,184,542)
Total Other Financing Sources (Uses)	(313,083)	-	(126,486)	(9,730)	1,244,635	795,336
Excess:						
Revenue and other financing sources over (under) expenditures and other financing uses	24,491	(18,506)	125,352	(9,965)	(41,789)	79,583
Fund balance (deficit) - January 1	1,117,837	1,085,849	52,696	12,874	2,270,355	4,539,611
Fund balance (deficit) - December 31	\$ 1,142,328	\$ 1,067,343	\$ 178,048	\$ 2,909	\$ 2,228,566	\$ 4,619,194

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
 Reconciliation of the Statement of Revenues, Expenditures
 and Changes in Fund Balance of Governmental Funds
 to the Statement of Activities
 FOR THE YEAR ENDED DECEMBER 31, 2015

Net change in fund balances - Total governmental funds \$ 79,583

Amounts reported for governmental activities in the statement of net position are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Add - capital outlay	267,344
Deduct - depreciation expense	(468,512)

Bond proceeds provide current financial resources to governmental funds in the period issued, but issuing bonds increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

Add - principal payments on long-term liabilities	75,000
Deduct - note proceeds	(483,000)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the funds.

Deduct - increase in accrued interest payable on bonds	(4,424)
Deduct - increase in the accrual for compensated absences	(25,775)
Deduct - increase in the accrual for employment benefits	(179,349)
Deduct - pension expense and deferred outflows	<u>(736,109)</u>

Change in net position of governmental activities	<u><u>\$ (1,475,238)</u></u>
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The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
GENERAL FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
Assets		
Cash and investments	\$ 635,028	\$ 436,336
Taxes receivable	338,078	378,282
Accounts receivable	-	58
Prepaid expenses	81,244	166,006
Due from governmental units	<u>200,771</u>	<u>216,681</u>
 Total Assets	 <u>\$ 1,255,121</u>	 <u>\$ 1,197,363</u>
 Liabilities		
Accounts payable	<u>\$ 112,793</u>	<u>\$ 79,526</u>
 Total Liabilities	 <u>112,793</u>	 <u>79,526</u>
 Fund Balances		
Non-Spendable	81,244	166,006
Committed for:		
ORV Enforcement	-	2,700
Insurance Deductibles	60,000	60,000
Unassigned	<u>1,001,084</u>	<u>889,131</u>
 Total Fund Balances	 <u>1,142,328</u>	 <u>1,117,837</u>
 Total Liabilities and Fund Balances	 <u>\$ 1,255,121</u>	 <u>\$ 1,197,363</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2015

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Taxes	\$ 4,680,702	\$ 4,680,702	\$ 4,814,195	\$ 133,493
Licenses and permits	22,200	22,200	29,105	6,905
Federal	132,500	132,018	45,885	(86,133)
State	1,635,314	1,662,799	1,490,807	(171,992)
Local	150,815	150,815	137,897	(12,918)
Charges for services	1,089,748	1,088,377	1,340,946	252,569
Fines and forfeitures	6,500	6,500	6,972	472
Rents	6,664	6,664	6,740	76
Reimbursements and refunds	163,520	165,573	377,672	212,099
Interest	6,500	6,500	3,811	(2,689)
Total Revenue	7,894,463	7,922,148	8,254,030	331,882
Expenditures:				
Legislative	222,500	233,594	231,293	2,301
Judicial	2,011,727	1,917,428	1,903,371	14,057
General	2,332,679	2,298,304	2,300,632	(2,328)
Public safety	2,435,629	2,446,292	2,454,562	(8,270)
Public works	68,621	28,928	45,612	(16,684)
Health and welfare	546,710	625,740	626,258	(518)
Other	494,050	356,163	354,728	1,435
Total Expenditures	8,111,916	7,906,449	7,916,456	(10,007)
Excess:				
Revenue over (under) expenditures	(217,453)	15,699	337,574	321,875
Other financing sources (uses):				
Operating transfers in	639,016	639,016	823,300	188,986
Operating transfers out	(790,068)	(1,136,470)	(1,136,383)	(189,190)
Total Other Financing Sources (Uses)	(151,052)	(497,454)	(313,083)	(204)
Excess:				
Revenue and other financing sources over (under) expenditures and other financing uses	(368,505)	(481,755)	24,491	321,671
Fund balance (deficit) - January 1	1,117,837	1,117,837	1,117,837	-
Fund balance (deficit) - December 31	\$ 749,332	\$ 636,082	\$ 1,142,328	\$ 321,671

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
E-911 FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2015 AND 2014

	2015	2014
Assets		
Cash and investments	\$ 1,035,803	\$ 1,031,773
Taxes receivable	828,419	818,758
Interest receivable	1,241	2,249
Due from other governmental units	36,802	35,661
Prepaid expenses	-	22,603
Total Assets	\$ 1,902,265	\$ 1,911,044
Liabilities		
Accounts payable	\$ 6,503	\$ 6,437
Total Liabilities	6,503	6,437
Deferred Inflows of Resources		
Taxes levied for a subsequent period	828,419	818,758
Total Deferred Inflows of Resources	828,419	818,758
Fund Balances		
Non-Spendable	-	22,603
Restricted for capital outlay	345,735	299,828
Restricted for training	44,686	44,718
Restricted for E-911 operations	676,922	718,700
Total Fund Balances	1,067,343	1,085,849
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 1,902,265	\$ 1,911,044

The Accompanying Notes are an integral part of these financial statements.

ROSCOMMON COUNTY
E-911 FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
Taxes	\$ 824,974	\$ 824,974	\$ 824,285	\$ (689)
Federal	-	-	20,000	20,000
State	120,000	130,000	164,282	34,282
Local	-	-	28,371	28,371
Charges for services	900	900	339	(561)
Interest	4,000	4,000	2,637	(1,363)
Other	1,500	1,500	1,976	476
	<u>951,374</u>	<u>961,374</u>	<u>1,041,890</u>	<u>80,516</u>
Expenditures:				
Salaries	533,679	527,852	527,852	-
Payroll taxes	40,976	39,615	39,615	-
Fringes	182,178	198,706	203,088	(4,382)
Supplies	6,600	6,614	6,169	445
Uniforms	2,000	2,107	2,107	-
Legal and professional	1,000	300	300	-
Service charges	103,200	98,779	146,185	(47,406)
Dues and subscriptions	1,500	1,699	1,699	-
Cost allocation	50,000	50,201	50,201	-
Telephone	13,200	10,945	10,945	-
Travel	500	967	967	-
Utilities	11,000	9,230	9,230	-
Repair and maintenance	4,500	2,666	2,071	595
Training	15,500	15,620	15,620	-
Miscellaneous	1,500	327	327	-
Capital outlay	306,173	44,020	44,020	-
	<u>1,273,506</u>	<u>1,009,648</u>	<u>1,060,396</u>	<u>(50,748)</u>
Excess:				
Revenue over (under) expenditures	(322,132)	(48,274)	(18,506)	29,768
Fund balance (deficit) - January 1	<u>1,085,849</u>	<u>1,085,849</u>	<u>1,085,849</u>	<u>-</u>
Fund balance (deficit) - December 31	<u>\$ 763,717</u>	<u>\$ 1,037,575</u>	<u>\$ 1,067,343</u>	<u>\$ 29,768</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
SHERIFF ROAD PATROL FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2015 AND 2014

	2015	2014
Assets		
Cash and investments	\$ 167,801	\$ 19,528
Taxes receivable	1,884,770	1,862,789
Due from other governmental units	24,301	24,865
Prepaid expenses	-	15,422
Total Assets	\$ 2,076,872	\$ 1,922,604
 Liabilities		
Accounts payable	\$ 14,054	\$ 7,119
Total Liabilities	14,054	7,119
 Deferred Inflows of Resources		
Taxes levied for a subsequent period	1,884,770	1,862,789
Total Deferred Inflows of Resources	1,884,770	1,862,789
 Fund Balances		
Non-Spendable	-	15,422
Restricted for victim's services	4,987	4,631
Restricted for road patrol	173,061	32,643
Total Fund Balances	178,048	52,696
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 2,076,872	\$ 1,922,604

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
SHERIFF ROAD PATROL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
Taxes	\$ 1,865,893	\$ 1,865,893	\$ 1,873,997	\$ 8,104
Federal	1,200	1,200	5,533	4,333
State	52,315	52,315	51,639	(676)
Local	59,780	59,780	55,400	(4,380)
Charges for services	75,000	75,000	66,205	(8,795)
Interest	1,500	1,500	486	(1,014)
Other	31,000	31,000	35,045	4,045
	<u>2,086,688</u>	<u>2,086,688</u>	<u>2,088,305</u>	<u>1,617</u>
Total Revenue				
Expenditures:				
Salaries	1,109,502	1,094,781	1,105,147	(10,366)
Payroll taxes	83,328	84,761	84,745	16
Fringes	399,396	375,683	388,381	(12,698)
Insurance	5,057	-	-	-
Supplies	9,240	15,094	14,965	129
Uniforms	11,970	15,375	15,375	-
Gas and oil	78,000	63,937	63,937	-
Service charges	7,180	4,353	4,353	-
Telephone	4,500	4,500	4,454	46
Travel	300	300	207	93
Repair and maintenance	17,000	22,115	22,115	-
Training	20,500	26,358	26,358	-
Miscellaneous	9,000	9,219	9,219	-
Capital outlay	116,500	97,211	97,211	-
	<u>1,871,473</u>	<u>1,813,687</u>	<u>1,836,467</u>	<u>(22,780)</u>
Total Expenditures				
Excess:				
Revenue over (under) expenditures	<u>215,215</u>	<u>273,001</u>	<u>251,838</u>	<u>(21,163)</u>
Other financing sources (uses):				
Operating transfers in	54,137	54,137	-	(54,137)
Operating transfers out	-	(126,486)	(126,486)	-
	<u>54,137</u>	<u>(126,486)</u>	<u>(126,486)</u>	<u>(54,137)</u>
Total Other Financing Sources (Uses)				
Excess:				
Revenue and other financing sources over (under) expenditures and other financing uses	269,352	200,652	125,352	(75,300)
Fund balance (deficit) - January 1	<u>52,696</u>	<u>52,696</u>	<u>52,696</u>	<u>-</u>
Fund balance (deficit) - December 31	<u>\$ 322,048</u>	<u>\$ 253,348</u>	<u>\$ 178,048</u>	<u>\$ (75,300)</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
HOUSING REHABILITATION FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2015 AND 2014

	2015	2014
Assets		
Cash and investments	\$ 2,909	\$ 12,874
Mortgages receivable	2,243,144	2,318,457
Total Assets	\$ 2,246,053	\$ 2,331,331
Deferred Inflows of Resources		
Unavailable revenue - mortgages receivable	2,243,144	2,318,457
Total Deferred Inflows of Resources	2,243,144	2,318,457
Fund Balances		
Restricted for housing program	2,909	12,874
Total Fund Balances	2,909	12,874
Total Deferred Inflows of Resources and Fund Balances	\$ 2,246,053	\$ 2,331,331

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Loan repayments	\$ 40,000	\$ 68,428	\$ 68,428	\$ -
Total Revenue	40,000	68,428	68,428	-
Expenditures:				
Service charges	40,000	68,663	68,663	-
Total Expenditures	40,000	68,663	68,663	-
Excess:				
Revenue over (under) expenditures	-	(235)	(235)	-
Other financing sources (uses):				
Operating transfers out	-	(9,730)	(9,730)	-
Total Other Financing Sources (Uses)	-	(9,730)	(9,730)	-
Excess:				
Revenue and other financing sources over (under) expenditures and other financing uses	-	(9,965)	(9,965)	-
Fund balance (deficit) - January 1	12,874	12,874	12,874	-
Fund balance (deficit) - December 31	\$ 12,874	\$ 2,909	\$ 2,909	\$ -

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
 PROPRIETARY FUNDS
 STATEMENT OF NET POSITION
 DECEMBER 31, 2015

	ENTERPRISE FUNDS				Totals
	Tax Payment	Airport	Landfill	Commissary Inmate	
ASSETS					
Current Assets:					
Cash and investments	\$ 5,605,618	\$ 66,613	\$ 150	\$ 14,425	\$ 5,686,806
Taxes receivable	1,874,599	-	-	-	1,874,599
Accounts receivable	-	329	-	-	329
Interest receivable	819	-	-	-	819
Due from governmental units	5,739	-	-	-	5,739
Prepaid expenses	-	-	-	-	-
Inventory	-	16,893	-	-	16,893
Capital Assets - Net	-	504,039	-	-	504,039
Total Assets	<u>7,486,775</u>	<u>587,874</u>	<u>150</u>	<u>14,425</u>	<u>8,089,224</u>
LIABILITIES					
Current Liabilities:					
Accounts payable	-	1,477	-	6,011	7,488
Total Current Liabilities	<u>-</u>	<u>1,477</u>	<u>-</u>	<u>6,011</u>	<u>7,488</u>
NET POSITIONS					
Investment in Capital Assets - Net of related debt	-	504,039	-	-	504,039
Restricted for delinquent property	470,416	-	-	-	470,416
Unrestricted	<u>7,016,359</u>	<u>82,358</u>	<u>150</u>	<u>8,414</u>	<u>7,107,281</u>
Total Net Positions	<u>\$ 7,486,775</u>	<u>\$ 586,397</u>	<u>\$ 150</u>	<u>\$ 8,414</u>	<u>\$ 8,081,736</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
 PROPRIETARY FUNDS
 STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
 FOR THE YEAR ENDED DECEMBER 31, 2015

	ENTERPRISE FUNDS				Totals
	Tax Payment	Airport	Landfill	Commissary Inmate	
Operating Revenue:					
Penalties on taxes, collection fees and property sales	\$ 981,688	\$ -	\$ -	\$ -	\$ 981,688
Rental fees and sales	-	102,191	-	74,300	176,491
Total Operating Revenue	981,688	102,191	-	74,300	1,158,179
Operating Expenses:					
Salaries	-	22,514	1,225	-	23,739
Payroll taxes	-	1,722	103	-	1,825
Fringe benefits	-	20,924	-	-	20,924
Forfeiture costs	380,892	-	-	-	380,892
Supplies	-	1,535	-	75,455	76,990
Fuel costs	-	63,339	-	-	63,339
Service charges	-	35,288	15,659	-	50,947
Depreciation	-	29,314	-	-	29,314
Total Operating Expenses	380,892	174,636	16,987	75,455	647,970
Operating Income (Loss)	600,796	(72,445)	(16,987)	(1,155)	510,209
Nonoperating Revenue (Expenses):					
Capital Grants	-	2,464	-	-	2,464
Sale of fixed assets	-	2,854	-	-	2,854
Interest revenue	15,980	-	-	-	15,980
Total Nonoperating Revenue (Expenses)	15,980	5,318	-	-	21,298
Net Income (Loss) before operating transfers	616,776	(67,127)	(16,987)	(1,155)	531,507
Transfers:					
Transfers from other funds	18,876	60,000	16,200	-	95,076
Transfers to other funds	(407,412)	-	-	-	(407,412)
Total Transfers	(388,536)	60,000	16,200	-	(312,336)
Net income (loss)	228,240	(7,127)	(787)	(1,155)	219,171
Net Positions - Beginning of year	7,258,535	593,524	937	9,569	7,862,565
Net Positions - End of year	\$ 7,486,775	\$ 586,397	\$ 150	\$ 8,414	\$ 8,081,736

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
 PROPRIETARY FUNDS
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED DECEMBER 31, 2015

	ENTERPRISE FUNDS				Totals
	Tax Payment	Airport	Landfill	Commissary Inmate	
Cash Flows from Operating Activities:					
Net income (loss)	\$ 228,240	\$ (7,127)	\$ (787)	\$ (1,155)	\$ 219,171
Adjustments to reconcile net income to net cash flows from operating activities:					
Depreciation	-	29,314	-	-	29,314
Changes in assets and liabilities:					
Decrease (increase) in taxes receivable	283,418	-	-	-	283,418
Decrease (increase) in accounts receivable	-	(3)	-	-	(3)
Decrease (increase) in inventory	-	(11,192)	-	-	(11,192)
Decrease (increase) in due from governmental units	(1,640)	-	-	-	(1,640)
Decrease (increase) in interest receivable	(2)	-	-	-	(2)
Decrease (increase) in prepaid expense	-	1,465	-	-	1,465
Increase (decrease) in accounts payable	-	(1,347)	-	2,469	1,122
Net Cash Provided By Operating Activities	<u>510,016</u>	<u>11,110</u>	<u>(787)</u>	<u>1,314</u>	<u>521,653</u>
Cash Provided by (Used For) Capital and Related Financing Activities:					
Sale of fixed assets	-	63,304	-	-	63,304
Purchase of fixed assets	-	(73,656)	-	-	(73,656)
Net Cash Provided by (Used For) Capital and Related Financing Activities	<u>-</u>	<u>(10,352)</u>	<u>-</u>	<u>-</u>	<u>(10,352)</u>
Net Increase (Decrease) In Cash And Cash Equivalents	510,016	758	(787)	1,314	511,301
Cash and Cash Equivalents - January 1	5,095,602	65,855	937	13,111	5,175,505
Cash and Cash Equivalents - December 31	<u>\$ 5,605,618</u>	<u>\$ 66,613</u>	<u>\$ 150</u>	<u>\$ 14,425</u>	<u>\$ 5,686,806</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
STATEMENT OF FIDUCIARY NET POSITION
AGENCY FUNDS
DECEMBER 31, 2015

ASSETS

Cash and investments	<u>\$ 1,538,533</u>
Total Assets	<u>\$ 1,538,533</u>

LIABILITIES

Due to governmental units	\$ 113,918
Undistributed collections	1,325,279
Other current liabilities	<u>99,336</u>
Total Liabilities	<u>\$ 1,538,533</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2015

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the County conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of the significant accounting policies:

DESCRIPTION OF COUNTY OPERATIONS

The County was organized in 1876 and covers an area of approximately 576 square miles with the County seat located in Roscommon, Michigan. The County operates under an elected Board of Commissioners of five (5) members and provides services, assistance and care to its 24,449 residents, primarily from the operations of its General Fund and Special Revenue Funds. The County's services, assistance and care include the (1) general county departments, boards and commissions; (2) court system administration; (3) law enforcement and corrections; (4) assistance and/or institutional care to the aged, needy, wards of the court and neglected children, public and mental health recipients; (5) libraries, and (6) recreation.

REPORTING ENTITY

As required by generally accepted accounting principles and Governmental Accounting Standards Board (GASB) Statement no. 61 "The Financial Reporting Entity", these financial statements present Roscommon County (primary government) and its component units. The criteria established by the GASB for determining the reporting entity includes oversight responsibility, fiscal dependency, and whether the financial statements would be misleading if data were not included.

COMPONENT UNITS - In conformity with generally accepted accounting principles, the financial statements of Component Units have been included in the financial reporting entity either as blended component units or as discretely presented component units.

BLENDED COMPONENT UNITS - The Roscommon County Building Authority is governed by a board appointed by the County Board of Commissioners. Although it is legally separate from the County, the Building Authority is reported as if it were part of the primary government because its sole purpose is to finance and construct the County's public buildings.

DISCRETELY PRESENTED COMPONENT UNITS - The Component Unit's Columns in the Government-wide Financial Statements include the financial data of the Roscommon County Road Commission. These financial statements are reported in a separate column to emphasize that they are legally separate from the County.

ROSCOMMON COUNTY ROAD COMMISSION - The Road Commission operates under an elected Board of Commissioners; however, the Road Commission is fiscally dependent on the County because treasury functions are maintained by the County Treasurer, the County approval is needed for entering into certain types of debt, and it would be misleading to exclude these financial statements. Copies of the separately audited financial statements of the Road Commission can be obtained at their business office located in Prudenville.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2015

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

JOINTLY GOVERNED ORGANIZATIONS

CENTRAL MICHIGAN DISTRICT HEALTH DEPARTMENT: Roscommon County participates jointly with Arenac, Clare, Gladwin, Isabella and Osceola Counties in the operation of the Central Michigan District Health Department. All of the financial operations of the District Health Department are recorded in the records of Isabella County. The funding formula approved by the member counties is based pro rata on each unit's population and equalized valuation to the districts total population and valuation. Roscommon County's appropriation to the District Health Department for the calendar year was \$226,257. A copy of the audit report may be acquired from the following: Central Michigan District Health Department, 2012 E. Preston, Mt. Pleasant, MI 48858.

NORTHERN LAKES COMMUNITY MENTAL HEALTH AUTHORITY: Roscommon County participates jointly with Crawford, Missaukee, Grand Traverse, Leelanau, and Wexford Counties, in the operation of the North Central Community Mental Health Authority. The authority was established October 1, 2004 pursuant to MCL 330.1210. All of the financial operations of the Community Mental Health Authority are recorded in the records of Grand Traverse County. The funding formula approved by the member counties is based on pro rata of each unit's population to the total population of the participating counties. Roscommon County's appropriation to the authority for the calendar year was \$66,867. A copy of the audit report may be acquired from the following: Northern Lakes Community Mental Health, 105 Hall Street, Suite A, Traverse City, MI 49684.

GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS: The government-wide financial statements (i.e., the statements of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Indirect expenses* are charged based upon a County-wide cost allocation plan which allocates costs based upon the number of full time equivalents, number of transactions, and other pertinent information. *Program revenues* include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items are not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2015

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION: The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. After March 1 of the year for which they were levied, the Delinquent Tax Revolving Fund pays the County for any outstanding taxes as of that date. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Grant revenues are considered to be available when all eligibility requirements imposed by the provider have been met. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures and select compensated absences are recorded only when payment is due.

Property taxes, intergovernmental revenue, charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

The *General Fund* is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Central Dispatch E911 Fund - This fund is used to account for revenue collected and operational expenses for emergency dispatching in Roscommon County.

Sheriff Road Patrol Fund - This fund is used to account for revenue collected and operation expenses for the Sheriff's Department and law enforcement activities.

Housing Rehabilitation Fund - This fund is used to account for the mortgage receivables and related program income from housing grants closed out in prior years.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2015

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (CONTINUED):

The County reports the following major enterprise funds:

Tax Payment Fund - This fund is used to pay each local governmental unit, including the County General Fund, the respective amount of taxes not collected as of March 1 of each year. Financing is provided by subsequent collection of delinquent property taxes by the County Treasurer.

Additionally, the County reports the following fund types:

Special Revenue Funds are used to account for revenue from specific revenue sources (other than major capital projects) and related expenditures which are restricted for specific purposes by administrative action or law.

The Debt Service Fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of the Building Authority.

Agency Funds are used to account for assets held on behalf of outside parties, including other governments.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are interest and penalties on delinquent taxes and charges for services provided. Operating expenses for the enterprise funds consist of administrative expenses, airport and landfill operating costs. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

BUDGETS AND BUDGETARY ACCOUNTING - Except as noted, all fund types and funds are under direct or superintending budgetary control of the County Board of Commissioners. Certain fund budgets are controlled by other County boards or commissions and/or department heads and certain program budgets are in effect for fiscal periods other than the County's fiscal year.

Governing board of commissions and/or department heads responsible for certain fund budgets transmit the budgetary information to the County Board of Commissioners for review and inclusion in the County's General and Special Appropriations Acts as required by the Uniform Budgeting and Accounting Act - Michigan Public Act 621 of 1978.

In accordance with the Uniform Budgeting and Accounting Act the County Board of Commissioners is responsible for all County funds except the County Road Fund which is the responsibility of the Board of County Road Commissioners.

ROSCOMMON COUNTY
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2015

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The County, through its appointed chief administrative and chief fiscal officer, follows the requirements of the Uniform Budgeting and Accounting Act in the preparation and execution of its annual budget. Any violations are disclosed in audits of the County's financial statements as required by law.

The budgets for the County's governmental fund types were adopted on a basis consistent with modified accrual basis of accounting consistent with the actual financial statements for the funds. The General Fund and Special Revenue Funds' budgets were reviewed and amended periodically throughout the year.

ESTIMATES - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

INVENTORY - County Road Commission (Special Revenue Fund) road equipment parts and materials inventory items and the Airport (Enterprise Fund) fuel inventory are stated at cost and utilized the first-in, first-out method of accounting when used. All other inventories, including the cost of supplies for other County funds are recorded as expenditures at the time of purchase.

CAPITAL ASSETS - Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$3,000 and an estimated useful life in excess of two years. Such assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exists. Donated capital assets are valued at their estimated fair value on the date received.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

No interest expense has been incurred or capitalized on capital assets reported in proprietary funds.

Depreciation on the capital assets (including infrastructure) of the primary government, as well as the component units, is computed using the straight-line or sum-of-the-years digits method over the following estimated useful lives:

	<u>Years</u>
Land improvements	20
Buildings	30-50
Public domain infrastructure	8-50
Equipment	3-20

PROPERTY TAXES - Assessed property values are established annually (the first Monday in March) by the local units of government and equalized by the State at an estimated 50% of current market value. Property taxable value is determined in accordance with (MCL 211.34d). The property taxes are levied based on taxable value on December 1, and are payable without penalty through the following February 28.

Real property taxes not paid by February 28 are purchased by the County as part of the March tax settlement. County property taxes are recognized as revenue in the current fiscal year when services financed by the levy are being provided.

Because County operating mills are levied on July 1st for each fiscal year ended December 31, it is Roscommon County's policy to recognize revenue from the current tax levy in the year when the proceeds of this levy are budgeted and made available for financing operations. Available means collected within the current period or expected to be paid from the delinquent tax revolving fund within one year.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2015

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The December 2014 taxable valuation of Roscommon County amounted to \$1,241,859,082 on which ad valorem taxes of 3.583 mills were levied for operations, .6593 mills for E-911 operations, 1.5 mills for county road patrol, .50 mills for the Commission on Aging, .25 mills for gypsy moth, .25 mills for animal control, .125 for Veterans Affairs and .50 mills for the Roscommon Public Transportation Authority Operations.

INTERNAL BALANCES - Any residual balances outstanding between the governmental activities and business-type activity are reported in the government-wide financial statements as "internal balances."

LONG-TERM OBLIGATIONS - In the government-wide financial statements and proprietary fund type statements, the long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. For new bond issuances after the implementation of GASB Statement No. 34, bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

OTHER FINANCING SOURCES AND USES - The transfers of cash between the various County funds are budgeted but reported separately from revenues and expenditures as operating transfers in or (out), unless they represent temporary advances that are to be repaid, in which case, they are carried as assets and liabilities of the advancing or borrowing funds.

DEFERRED OUTFLOWS OF RESOURCES - In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has items qualifying for reporting in this category related to the pension liability which is discussed in Note J.

DEFERRED INFLOWS OF RESOURCES - In addition to liabilities, the statement of net position and governmental funds balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The deferred inflows of resources include mortgage receivables as unavailable revenue due to the question of their collectability and property taxes levied during the current year that were intended to finance future periods.

PENSIONS - For purposes of measuring the Net Pension Liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Municipal Employees Retirement System (MERS) of Michigan and additions to/deductions from MERS' fiduciary net position have been determined on the same basis as they are reported by MERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2015

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

FUND BALANCES - Fund balance is essentially the difference between the assets and liabilities reported in a governmental fund. There are five separate components of fund balance, each of which identifies the extent to which the County is bound to honor constraints on the specific purpose for which amounts can be spent.

1. Non-spendable fund balance (inherently non-spendable)
2. Restricted fund balance (externally enforceable limitations on use)
3. Committed fund balance (self-imposed limitations on use)
4. Assigned fund balance (limitation resulting from intended use)
5. Unassigned fund balance (the residual classification of the general fund)

As a general rule, when multiple categories of fund balance are available for expenditure, the County will start with the most restricted category and spend those funds first before moving down to the next category with available funds.

NOTE B - EXCESS EXPENDITURES OVER APPROPRIATIONS

Public Act 621 of 1978, section 18 (1), as amended, provides that a County shall not incur expenditures in excess of the amount appropriated. In the body of the financial statements, the County's actual expenditures and budgeted expenditures for the General Fund, Special Revenue, and Debt Service Funds have been shown on a functional basis. The approved budget of the County for the General Fund was adopted on an activity and/or program level.

During the year ended December 31, 2015 the County incurred functional expenditures in the General Fund and a Special Revenue Fund which were in excess of the amounts appropriated as follows:

<u>Primary Government</u> <u>Fund/Function</u>	<u>Amended</u> <u>Budget</u>	<u>Actual</u>	<u>Budget</u> <u>Variance</u>
General Fund:			
Judicial:			
Family Court	\$ 302,775	\$ 304,606	\$ (1,831)
District Court	\$ 699,564	\$ 701,485	\$ (1,921)
Probate Court	\$ 384,388	\$ 384,869	\$ (481)
General:			
Clerk/Register of Deeds	\$ 274,403	\$ 275,174	\$ (771)
Equalization	\$ 214,990	\$ 215,704	\$ (714)
Management Information System	\$ 204,364	\$ 205,049	\$ (685)
Prosecuting Attorney	\$ 472,788	\$ 476,337	\$ (3,549)
Treasurer	\$ 266,462	\$ 268,682	\$ (2,220)
Record Copying	\$ 6,431	\$ 6,727	\$ (296)
Soil Erosion	\$ 13,651	\$ 13,706	\$ (55)
Public Safety:			
Sheriff	\$ 386,648	\$ 389,163	\$ (2,515)
Drug Enforcement	\$ 121,933	\$ 122,504	\$ (571)
Jail	\$ 1,588,444	\$ 1,599,837	\$ (11,393)
Public Works:			
Dams	\$ 8,502	\$ 25,186	\$ (16,684)
Health and Welfare:			
Housing Administration	\$ 87,156	\$ 87,742	\$ (586)
Other:			
Property Tax Refunds	\$ 1,814	\$ 4,971	\$ (3,157)
Insurance, Bonds and Fringes	\$ 287,379	\$ 287,556	\$ (177)
Special Revenue Funds:			
E-911 Fund	\$ 1,009,648	\$ 1,060,396	\$ (50,748)
Sheriff Road Patrol	\$ 1,813,687	\$ 1,836,467	\$ (22,780)
Animal Shelter	\$ 372,808	\$ 374,432	\$ (1,624)
Friend of the Court	\$ 374,337	\$ 375,291	\$ (954)
Child Care - Probate	\$ 905,579	\$ 989,746	\$ (84,167)
Day Treatment	\$ 240,701	\$ 241,837	\$ (1,136)
Veterans Affairs	\$ 113,015	\$ 113,071	\$ (56)
Juvenile Detention	\$ 474,165	\$ 476,178	\$ (1,983)

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2015

NOTE C - CASH AND INVESTMENTS

The captions on the statement of net position related to deposits and investments are as follows:

	<u>Cash and Deposits</u>	<u>Investments</u>	<u>Total</u>
Primary Government:			
Government Activities	\$ 3,765,088	\$ 211,578	\$ 3,976,666
Business-Type Activities	4,432,586	1,254,220	5,686,806
Agency Funds	1,482,022	56,511	1,538,533
Component Units:			
Road Commission	<u>1,849,686</u>	<u>201,953</u>	<u>2,051,639</u>
Total	<u>\$11,529,382</u>	<u>\$ 1,724,262</u>	<u>\$13,253,644</u>

The Government Accounting Standards Board Statement No. 3, risk disclosures for Roscommon County's cash deposits are as follows:

	<u>Carrying Amount</u>		
	<u>Primary Government</u>	<u>Component Unit</u>	<u>Total</u>
Insured (FDIC)	\$ 1,782,427	\$ 1,440,407	\$ 3,222,834
Uninsured and Uncollateralized	<u>7,897,269</u>	<u>409,279</u>	<u>8,306,548</u>
Total Deposits	<u>\$ 9,679,696</u>	<u>\$ 1,849,686</u>	<u>\$ 11,529,382</u>
	<u>Bank Balances</u>		
Insured (FDIC)	\$ 1,786,947	\$ 1,440,286	\$ 3,227,233
Uninsured and Uncollateralized	<u>12,902,914</u>	<u>238,369</u>	<u>13,141,283</u>
Total Deposits	<u>\$ 14,689,861</u>	<u>\$ 1,678,655</u>	<u>\$ 16,368,516</u>

Deposits - At year-end, the carrying amount of the County's deposits was \$11,529,382 and the bank balance was \$16,368,516. According to the Federal Deposit Insurance Corporation Rules and Regulations, approximately 20% of the total bank balance was covered by federal depository insurance.

Investments - Act 217, PA 1982, authorizes the County to deposit and invest in the following:

- a. Bonds and other direct obligations of the United States or its agencies.
- b. Certificates of deposit, savings accounts, deposit accounts, or depository receipts of federally insured banks, insured savings and loan associations or credit unions insured by the national credit union administration that are eligible to be depository of surplus money belonging to the State under section 5 or 6 of act 105, PA 1855, as amended (MCL 21.145 and 21.146).
- c. Commercial paper rated at time of purchase within the two highest classifications established by not less than two standard rating services. Maturity cannot be more than 270 days after purchase.
- d. United States governmental or Federal agency obligation repurchase agreements.
- e. Bankers' acceptance of United States banks.
- f. Mutual funds composed of investments which are legal for direct investments by local units of government in Michigan.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2015

NOTE C - CASH AND INVESTMENTS (CONTINUED)

The County's investments are categorized below to give an indication of the level of risk assumed by the County at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the County or its agent in the County's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the broker's or dealer's trust department or agent in the County's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent but not in the County's name.

	Category			Carrying Amount	Market Value
	1	2	3		
Risk Categorized:					
Government Obligations	\$ -0-	\$ -0-	\$ 749,626	\$ 749,626	\$ 750,942
TOTAL CATEGORIZED INVESTMENTS	\$ -0-	\$ -0-	\$ 749,626	749,626	750,942
Non-Risk Categorized:					
Michigan Liquid Asset Fund				268,086	268,086
Michigan CLASS				504,272	504,272
Fifth Third Securities Trust				621	621
Huntington National Bank				<u>201,657</u>	<u>201,657</u>
Total Investments				<u>\$ 1,724,262</u>	<u>\$ 1,725,578</u>

The non-categorized investments are the County's share of investment pools which were made up of U.S. Treasury, Agencies, and instrumentalities, commercial paper, banker's acceptances, and repurchase agreements which were not in the name of the County.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. Michigan law and the County's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits.

The custodial credit risk for investments is the risk that, in the event of the failure of the counter party (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Michigan law and the County's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for investments. With respect to investments, custodial credit risk generally applies only to direct investments in marketable securities. Custodial credit risk does not apply to a local government's indirect investment in securities through the use of mutual funds or government investment pools.

Interest Rate Risk

The County has not adopted a policy that indicates how the County will minimize interest rate risk, which is the risk that the market value of securities in the portfolio will fall due to changes in market interest rates, by limiting the weighted average maturity of its investment portfolio to less than a given period of time.

Concentration of Credit Risk

The County has not adopted a policy that indicates how the County will minimize concentration of credit risk, which is the risk of loss attributed to the magnitude of the County's investment in a single issuer, by diversifying the investment portfolio so that the impact of potential losses from any one type of security or issuer will be minimized.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2015

NOTE D - ACCOUNTS RECEIVABLE

Accounts receivable consists of miscellaneous reimbursements due to the Day Treatment of \$9,723 and the Airport Fund of \$329 totaling \$10,052.

NOTE E - DUE FROM GOVERNMENTAL UNITS

Due from other governmental units for the Primary Government consists of amounts due from the State of Michigan of \$394,440, due from other counties of \$106,179, and due from Schools of \$4,289, totaling \$504,908.

NOTE F - MORTGAGE RECEIVABLES

The long-term mortgage receivable offset by deferred inflows of resources consists of \$2,243,144 in HUD mortgages from current and previous years grants. The receivables are not recognized as revenue until collected due to the question of their collectability.

NOTE G - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2015 was as follows:

<u>Primary Government</u>	<u>Beginning of year</u>	<u>Increases</u>	<u>Decreases</u>	<u>End of Year</u>
Governmental activities:				
Land	\$ 3	\$ -0-	\$ -0-	\$ 3
Total capital Assets, not being depreciated	<u>3</u>	<u>-0-</u>	<u>-0-</u>	<u>3</u>
Capital assets, being depreciated:				
Buildings and improvements	16,842,882	-0-	-0-	16,842,882
Machinery and equipment	2,962,657	194,879	46,511	3,111,025
Vehicles	<u>1,083,991</u>	<u>72,465</u>	<u>107,092</u>	<u>1,049,364</u>
Total capital assets, being depreciated	<u>20,889,530</u>	<u>267,344</u>	<u>153,603</u>	<u>21,003,271</u>
Less accumulated depreciation for:				
Buildings and improvements	8,364,426	288,347	-0-	8,652,773
Machinery and equipment	2,555,255	108,470	46,511	2,617,214
Vehicles	<u>919,543</u>	<u>71,695</u>	<u>107,092</u>	<u>884,146</u>
Total accumulated depreciation	<u>11,839,224</u>	<u>468,512</u>	<u>153,603</u>	<u>12,154,133</u>
Net capital assets, being depreciated	<u>9,050,306</u>	<u>(201,168)</u>	<u>-0-</u>	<u>8,849,138</u>
Net governmental activities capital assets	<u>\$ 9,050,309</u>	<u>\$ (201,168)</u>	<u>\$ -0-</u>	<u>\$ 8,849,141</u>
Business-type activities:				
Land	\$ 205,431	\$ -0-	\$ -0-	\$ 205,431
Total Capital Assets, not being depreciated	<u>205,431</u>	<u>-0-</u>	<u>-0-</u>	<u>205,431</u>
Capital assets, being depreciated:				
Buildings and improvements	1,154,832	-0-	-0-	1,154,832
Machinery and equipment	165,718	73,656	68,532	170,842
Vehicles	<u>11,500</u>	<u>-0-</u>	<u>-0-</u>	<u>11,500</u>
Total capital assets being depreciated	<u>1,332,050</u>	<u>73,656</u>	<u>68,532</u>	<u>1,337,174</u>
Less: Accumulated depreciation	<u>1,014,480</u>	<u>29,314</u>	<u>5,228</u>	<u>1,038,566</u>
Net capital assets being depreciated	<u>317,570</u>	<u>44,342</u>	<u>63,304</u>	<u>298,608</u>
Net business type activities capital assets	<u>\$ 523,001</u>	<u>\$ 44,342</u>	<u>\$ 63,304</u>	<u>\$ 504,039</u>

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2015

NOTE G - CAPITAL ASSETS (CONTINUED)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
Judicial	\$ 852
General government	205,672
Public works	6,018
Public safety	207,640
Health and welfare	<u>48,330</u>
Total depreciation expense - governmental activities	<u>\$ 468,512</u>
Business-type Activities:	
Airport	<u>\$ 29,314</u>

Discretely Presented Units

Activity for the capital assets of the component units for the year ended December 31, 2015, were as follows:

	<u>Balance 1/1/2015</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 12/31/2015</u>
Capital Assets Not Being Depreciated:				
Land and Improvements	\$ 2,164,114	\$ -	\$ -	\$ 2,164,114
Subtotal	<u>2,164,114</u>	<u>-</u>	<u>-</u>	<u>2,164,114</u>
Capital Assets Being Depreciated:				
Land Improvements	433,020	-	-	433,020
Buildings	6,889,832	-	174,813	6,715,019
Road Equipment	7,963,119	528,560	382,199	8,109,480
Shop Equipment	238,580	10,677	-	249,257
Office Equipment	151,328	2,485	6,622	147,191
Engineers Equipment	129,717	1,242	-	130,959
Yard & Storage Equipment	412,971	22,249	-	435,220
Infrastructure - Bridges	1,494,407	-	-	1,494,407
Infrastructure - Roads	29,348,500	2,931,010	993,714	31,285,796
Total	<u>47,061,474</u>	<u>3,496,223</u>	<u>1,557,348</u>	<u>49,000,349</u>
Less Accumulated Depreciation:				
Land Improvements	179,498	13,937	-	193,435
Buildings	2,453,127	147,234	174,813	2,425,548
Road Equipment	6,910,042	401,337	382,199	6,929,180
Shop Equipment	213,625	5,165	-	218,790
Office Equipment	140,973	4,247	6,622	138,598
Engineers Equipment	79,248	8,167	-	87,415
Yard & Storage Equipment	262,989	11,815	-	274,804
Infrastructure - Bridges	1,060,517	43,131	-	1,103,648
Infrastructure - Roads	16,075,119	1,811,997	993,714	16,893,402
Total	<u>27,375,138</u>	<u>2,447,030</u>	<u>1,557,348</u>	<u>28,264,820</u>
Net Capital Assets Being Depreciated	<u>19,686,336</u>	<u>1,049,193</u>	<u>-</u>	<u>20,735,529</u>
Total Net Capital Assets	<u>\$ 21,850,450</u>	<u>\$ 1,049,193</u>	<u>\$ -</u>	<u>\$ 22,899,643</u>

Depreciation expense of \$2,447,030 was recognized by the Road Commission for the year ended December 31, 2015.

ROSCOMMON COUNTY
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2015

NOTE H - COMPENSATED ABSENCES

Primary Government

Roscommon County has an accrued liability for accumulated vested paid time off based on a maximum of 20 days and 1,000 hours for vacation and sick time, respectively. An accrual of \$549,921 is reported in the total Primary Government of the Net Position as of December 31, 2015.

Road Commission - Component Unit

In accordance with contracts negotiated with the various employee groups of the Road Commission, employees have a vested right upon termination to receive compensation for accumulated sick and vacation leave under formulas and conditions specified in the contracts. The dollar amount of these vested rights, which has been accrued on the financial statements amounts to approximately \$117,856 for sick and \$162,661 vacation at December 31, 2015.

NOTE I - LONG-TERM DEBT:

Following is a summary of pertinent information concerning the County's long-term debt:

LEGAL DEBT MARGIN

Article 7, Section 11 of the Constitution of Michigan of 1963 states that, "No County shall incur any indebtedness which shall increase its total debt beyond 10 percent of its assessed valuation." In addition, Section 46.11b(2) of Compiled Laws of 1979 as amended concerning the purchases of land, property or equipment for a period of 10 years or less states in part: The aggregate outstanding balance...shall not exceed ½ of 1% of the equalized value...balance. Following is an analysis of the County Legal Debt Margin as of December 31, 2015. The county is in compliance with the aforementioned State of Michigan Statutes.

	<u>2015 State Equalized Value</u>	<u>Debt Limit 10%</u>	<u>Outstanding Debt</u>	<u>Legal Debt Margin</u>
Computation	<u>\$ 1,444,493,794</u>	<u>\$ 144,449,379</u>	<u>\$ 3,873,438</u>	<u>\$140,575,941</u>

Outstanding Debt Descriptions:

	<u>Primary Government</u>	<u>Road Commission</u>	<u>Total</u>
General Obligation:			
General obligation bonds	\$ 80,000	\$ 2,480,000	\$ 2,560,000
Drain District Notes	483,000	-0-	483,000
Compensated absences	<u>549,921</u>	<u>280,517</u>	<u>830,438</u>
Totals	<u>\$ 1,112,921</u>	<u>\$ 2,760,517</u>	<u>\$ 3,873,438</u>

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2015

NOTE I - LONG-TERM DEBT (CONTINUED)

The general long-term debt and other general long-term obligations of the County, and the changes therein, may be summarized as follows:

PRIMARY GOVERNMENT

	<u>Balance</u> <u>1/1/2015</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>12/31/2015</u>	<u>Due within</u> <u>one year</u>
County Building Authority (Primary Government) 3.9 to 5.75 percent for Jail and Health Service Buildings Construction	\$ 155,000	\$ -0-	\$ 75,000	\$ 80,000	\$ 80,000
Johnston Haven Drainage District Drain Notes, Series 2015 at 2.4048%	-0-	208,000	-0-	208,000	20,800
Channel Court Drainage District Drain Notes, Series 2015 at 2.4048%	-0-	275,000	-0-	275,000	27,500
Compensated Absences	<u>524,146</u>	<u>(1) 25,775</u>	<u>-0-</u>	<u>549,921</u>	<u>-0-</u>
Total Primary Government	<u>679,146</u>	<u>508,775</u>	<u>75,000</u>	<u>1,112,921</u>	<u>128,300</u>

(1) Changes in compensated absences are shown as a net addition/deduction.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2015

NOTE I LONG-TERM DEBT (CONTINUED)

COMPONENT UNITS

Road Commission Component Unit

	<u>Balance</u> <u>1/1/2015</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>12/31/2015</u>	<u>Due within</u> <u>one year</u>
General Obligation Bonds Payable - MTF bonds issued for construction of Road Commission facility	\$ 2,635,000	\$ -0-	\$ 155,000	\$ 2,480,000	\$ 165,000
Compensated Absences	<u>272,412</u>	<u>(1) 8,105</u>	<u>-0-</u>	<u>280,517</u>	<u>-0-</u>
Total Component Unit Long-Term Debt	<u>2,907,412</u>	<u>8,105</u>	<u>155,000</u>	<u>2,760,517</u>	<u>165,000</u>
Total Reporting Entity Long-Term Debt Account Group	<u>\$ 3,586,558</u>	<u>\$ 516,880</u>	<u>\$ 230,000</u>	<u>\$ 3,873,438</u>	<u>\$ 293,300</u>

(1) Changes in compensated absences are shown as a net addition/deduction.

County Building Authority Bonds

The County Building Authority issued \$1,990,000 Building Authority Bonds, series 1996 & 1996-B (General Obligation Limited Tax) on August 9, 1996, and October 22, 1996. The bonds were issued under the provisions of Act 31 of Public Acts of Michigan of 1948, as amended, for the purpose of defraying a portion of the costs of constructing, furnishing, and equipping a new Jail facility and a new Health Service Building. The bonds were issued in anticipation of and are payable from certain cash rental payments in amounts sufficient to pay principal of and interest on the bonds when due.

Annual Debt Service Requirements:

<u>Year</u>	
2016	\$ 84,600
Less - Interest Requirements	<u>(4,600)</u>
Total Principal Outstanding	<u>\$ 80,000</u>

Johnston Haven Drain Notes

The County issued General Obligation Limited Tax Notes, Series 2015 on July 9, 2015 under Act No. 40 of Public Acts of 1956. These notes were issued in the form of a single, fully registered note in the denomination of \$208,000, bear interest rate of 2.4048% per annum payable on each June 1, commencing June 1, 2016, and each June 1 thereafter through June 1, 2025. The note proceeds were used to fund the Johnston Haven Drainage District Project with the note being repaid through a special assessment.

Annual Debt Service Requirements:

<u>Year</u>	
2016	\$ 25,274
2017	25,302
2018	24,801
2019	24,301
2020	23,801
2021	23,301
2022	22,801
2023	22,301
2024	21,800
2025	<u>21,300</u>
Total Payments	234,982
Less Interest and Fees	<u>(26,982)</u>
Net Balance Due	<u>\$ 208,000</u>

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2015

NOTE I - LONG-TERM DEBT (CONTINUED)

Channel Court Drain Notes

The County issued General Obligation Limited Tax Notes, Series 2015 on July 9, 2015 under Act No. 40 of Public Acts of 1956. The notes were issued in the form of a single, fully registered note in the denomination of \$275,000, bear interest rate of 2.4048% per annum payable on each June 1, commencing June 1, 2016, and each June 1 thereafter through June 1, 2025. The note proceeds were used to fund the Channel Court Drain District Project with the note being repaid through a Special Assessment.

Annual Debt Service Requirements:

<u>Year</u>	
2016	\$ 33,415
2017	33,452
2018	32,791
2019	32,129
2020	31,468
2021	30,807
2022	30,145
2023	29,484
2024	28,823
2025	<u>28,161</u>
Total Payments	310,675
Less Interest and Fees	(35,675)
Net Balance Due	<u>\$ 275,000</u>

General Obligation Bonds Payable

The original general obligation bonds payable is made up of Michigan Transportation Fund Bonds issued May 23, 2004 pursuant to the provisions of Act 51, for the purpose of defraying part of the cost of acquiring, construction, furnishing and equipping a new County Road Commission central garage complex and satellite facility. The bonds were issued in denominations of \$5,000 with a net rate of 4.895%. On December 29, 2009, the Road Commission issued Michigan Transportation Fund Refunding Bonds totaling \$3,225,000 for the purpose of reducing the prospective interest costs to the road commission future debt service. The new bonds mature annually through February 1, 2027 and have interest rates of 2.0% to 4.0%.

Annual Debt Service Requirements:

<u>Year</u>	
2016	\$ 257,038
2017	251,881
2018	256,138
2019	259,837
2020	257,800
2021	260,000
2022	261,800
2023	258,300
2024	264,400
2025-2027	<u>790,700</u>
Total Payments	3,117,894
Less Interest & Fees	(637,894)
Net Balance Due	<u>\$ 2,480,000</u>

ROSCOMMON COUNTY
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2015

NOTE J - PENSION PLAN

Defined Benefit Plan

Plan Description

The employer's defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The employer participates in the Municipal Employees Retirement System (MERS) of Michigan. MERS is an agent multiple employer, statewide public employee pension plan established by the Michigan Legislature under Public Act 135 of 1945 and administered by a nine member Retirement Board. MERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained accessing the MERS website at www.mersofmich.com.

01 General Union: Closed to new hires

	<u>2015 Valuation</u>
Benefit Multiplier:	2.50% Multiplier (80% max)
Normal Retirement Age:	60
Vesting:	8 years
Early Retirement (Unreduced):	50/25
Early Retirement (Reduced):	55/15
Final Average Compensation:	3 years
COLA for Current Retirees:	2.50% (Non-Compound)
Employee Contributions:	3.50%
DC Plan for New Hires:	3/1/2010
Act 88:	No

02 Sheriff: Open Division

	<u>2015 Valuation</u>
Benefit Multiplier:	2.50% Multiplier (80% max)
Normal Retirement Age:	60
Vesting:	8 years
Early Retirement (Unreduced):	50/25
	55/20
Early Retirement (Reduced):	55/15
Final Average Compensation:	3 years
COLA for Current Retirees:	2.50% (Non-Compound)
Employee Contributions:	4.00%
Act 88:	No

11 Friend of the Court: Closed to new hires

	<u>2015 Valuation</u>
Benefit Multiplier:	2.50% Multiplier (80% max)
Normal Retirement Age:	60
Vesting:	8 years
Early Retirement (Unreduced):	50/25
	55/15
Early Retirement (Reduced):	-
Final Average Compensation:	3 years
Employee Contributions:	5.50%
DC Plan for New Hires:	3/1/2010
Act 88:	No

ROSCOMMON COUNTY
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2015

NOTE J - PENSION PLAN (CONTINUED)

20 Command Unit: Open Division	
	<u>2015 Valuation</u>
Benefit Multiplier:	2.50% Multiplier (80% max)
Normal Retirement Age:	60
Vesting:	8 years
Early Retirement (Unreduced):	50/25 55/20
Early Retirement (Reduced):	55/15
Final Average Compensation:	3 years
COLA for Current Retirees:	2.50% (Non-Compound)
Employee Contributions:	3.50%
Act 88:	No

Membership of the defined benefit plan consisted of the following at the date of the latest actuarial valuation (December 31, 2015):

Inactive employees or beneficiaries currently receiving benefits	95
Inactive employees entitled but not yet receiving benefits	29
Active plan members	<u>88</u>
 Total	 <u>212</u>

Contributions

The County is required to contribute amounts at least equal to the Actuarially determined rate, as established by the MERS Retirement Board. The Actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The 2015 contribution rates or amounts were as follows:

General Union	\$445,128
Sheriff	18.85%
Friend of the Court	\$ 16,884
Command Unit	22.11%

Net Pension Liability

The employer's Net Pension Liability was measured as of December 31, 2015, and the total pension liability used to calculate the Net Pension Liability was determined by an annual actuarial valuation as of that date.

Actuarial Assumptions

The total pension liability in the December 31, 2015 annual actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation: 3%-4%

Salary Increases: 4.5% in the long-term (1%, 2% and 3% for calendar years 2014, 2015, and 2016, respectively)

Investment rate of return: 8.0%, net of investment expense, including inflation

Although no specific price inflation assumptions are needed for the valuation, the 4.5% long-term wage inflation assumption would be consistent with a price inflation of 3%-4%.

Mortality rates used were based on the 1994 Group Annuity Mortality Table of a 50% Male and 50% Female blend. For disabled retirees, the regular mortality table is used with a 10 year set forward in ages to reflect the higher expected mortality rates of disable members.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2015

NOTE J - PENSION PLAN (CONTINUED)

The actuarial assumptions used in the valuation were based on the results of the most recent actuarial experience study in 2008. (MERS Retirement Board is currently conducting an actuarial experience study covering the period from January 1, 2009 through December 31, 2013).

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment and administrative expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Global Equity	57.5%	5.02%
Global Fixed Income	20.0%	2.18%
Real Assets	12.5%	4.23%
Diversifying Strategies	10.0%	6.56%

Discount rate. The discount rate used to measure the total pension liability is 8.25%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability

	<u>Increase (Decrease)</u>		
	<u>Total Pension Liability</u>	<u>Plan Fiduciary Net Position</u>	<u>Net Pension Liability</u>
	<u>(a)</u>	<u>(b)</u>	<u>(a)-(b)</u>
Balance at 12/31/14	\$ 23,729,341	\$ 18,501,327	\$ 5,228,014
Changes for the Year:			
Service Cost	468,642	-	468,642
Interest	1,922,534	-	1,922,534
Changes in benefits	-	-	-
Differences between expected and actual experience	58,745	-	58,745
Change in assumptions	1,041,697	-	1,041,697
Contributions: employer	-	654,650	(654,650)
Contributions: employees	-	167,779	(167,779)
Net investment income	-	(276,391)	276,391
Benefit payments, including refunds	(1,320,443)	(1,320,443)	-
Administrative expense	-	(40,297)	40,297
Other changes	-	-	-
Net Changes	<u>2,171,175</u>	<u>(814,702)</u>	<u>2,985,877</u>
Balance at 12/31/15	<u>\$ 25,900,516</u>	<u>\$ 17,686,625</u>	<u>\$ 8,213,891</u>

Sensitivity of Net Pension Liability to Changes in the Discount Rate.

The following presents the net Pension Liability of the employer, calculated using the discount rate of 8.25%, as well as what the employer's Net Pension Liability would be using a discount rate that is 1 percentage point lower (7.25%) or 1% higher (9.25%) than the current rate.

	<u>Current</u>		
	<u>1% Decrease</u>	<u>Discount Rate</u>	<u>1% Increase</u>
Total Pension Liability	\$ 29,032,759	\$ 25,900,516	\$ 23,264,079
Fiduciary Net Position	17,686,625	17,686,625	17,686,625
Net Pension Liability	<u>\$ 11,346,134</u>	<u>\$ 8,213,891</u>	<u>\$ 5,577,454</u>

ROSCOMMON COUNTY
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2015

NOTE J - PENSION PLAN (CONTINUED)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2015 the employer recognized pension expense of \$654,650. The employer reported deferred outflows and inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources
Differences in experience	\$ 44,059
Differences in assumptions	781,273
Excess (deficit) investment returns	1,424,436
Total	\$ 2,249,768

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

2016	\$ 631,219
2017	631,219
2018	631,221
2019	356,109
Total	\$2,249,768

County Road - Component Unit

The Roscommon County Road Commission Money Purchase Plan is a single employer Plan established by the Roscommon Board of County Road Commission in 1985 to provide retirement and pension benefits. The trustees of the plan are the Board of County Road Commissioners. An administrative service agreement has been entered into with the Principal Financial Group to provide a number of the administrative functions.

The Plan covers substantially all full-time employees of the Road Commission, and had a membership of 39 participants at September 30, 2015. Act No. 103 of the Public Act of 1960, as amended, governs the benefits and conditions of the Pension Plan. The Road Commission contributes 13 percent of all employees base compensation to the plan monthly. All benefits vest immediately and are credited to each participants account. For the calendar year ended December 31, 2015. The Road Commission's payroll subject to retirement contribution amounted to approximately \$1,545,681 with employer contributions of \$200,939.

The information required by the Governmental Accounting Standards concerning "accounting policies and plan assets matters" is not provided in the annual actuarial valuation report issued by the Principal Financial Group, which handles and invest all of the pension assets.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2015

NOTE K - RESTRICTED NET POSITIONS

Net Asset reserves can be described as follows:

<u>Restricted For</u> Primary Government:	<u>Amount</u>	<u>Description</u>
E-911 Training	<u>\$ 44,686</u>	Portion of E-911 revenues dedicated for training.
Contamination Cleanup	<u>\$ 336,693</u>	Amount restricted by the State of Michigan for potential contamination cleanup.
Insurance Deductibles	<u>\$ 60,000</u>	Amount reserved by board resolution for the payment of MMRMA liability insurance deductibles.
Delinquent Property Taxes	<u>\$ 470,416</u>	Net fees received from delinquent tax sales in accordance with Public Act 123.

NOTE L - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. As a result of the higher cost of obtaining commercial insurance, the County joined the Michigan Municipal Liability and Property Pool. The Pool was established in 1982 under Public Act 138 of 1982, as amended by Public Act 36 of 1988, to develop and administer a group program of liability and property self insurance for Michigan municipalities. The objectives of the Pool are to establish and administer a municipal risk management service, to lessen the incidence of property and casualty losses occurring in the operation of local governmental functions, and to defend members of the Pool against stated liability or loss. Any city or village which is a member of the Michigan Municipal League or any instrumentality of any city or village or, any governmental city which hold Service Associate States with the League is eligible to participate in the Pool. There are approximately 740 members in the Pool. The Pool is self-sustaining through member premiums and reinsures through N.C. Mutual Insurance Company. Settled claims from these risks have not exceeded insurance coverages for the past three years.

The County is also a member of the Michigan Municipal Workers Compensation Fund. This program was formed in 1977 under the sponsorship of the Michigan Municipal League and is subject to the direct supervision and regulation of the Bureau of Workers Disability Compensation and the Michigan Department of Labor. The County has a workers compensation liability coverage of \$500,000.

ROSCOMMON COUNTY
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2015

NOTE M - OTHER POST EMPLOYMENT HEALTH CARE BENEFITS

PRIMARY GOVERNMENT

Roscommon County provides hospitalization and medical coverage for eligible retirees and their spouses through the County's group health insurance plan, which covers both active and retired members. The following are the Governmental Accounting Standards Board Statement #45 required disclosures which have been implemented prospectively by the County.

- . General employees that retire with 25 years of service and age 55 years or greater, will receive health insurance coverage between the age of 62 and 65 for themselves and their spouse.
- . Sheriff employees that retire with 20 years of service and age 55 years, or greater, will receive health insurance coverage between the age of 62 and 65 for themselves and their spouse.

The plan does not issue a separate stand alone financial statement.

Funding Policy

The County has no obligation to make contributions in advance of when the insurance premiums are due for payment (i.e., may be financed on a "pay-as-you-go" basis). The only current contributions being made are to pay the actual current premiums of the retirees. That amount was less than the annual required contribution and is reflected in the schedule that follows. Administrative costs of the plan are paid for by the County.

Funding Process

For the year ended December 31, 2015, the County has determined an estimated cost of providing retiree post-employment benefits through an actuarial valuation as of December 31, 2015. The valuation computes an annual required contribution, which represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to cover the amortization of any unfunded actuarial liabilities from the past, over a period not to exceed 30 years.

The County's computed contribution and actual funding is summarized as follows:

Annual required contribution/Annual OPEB cost (ARC)	\$ 360,188
Interest on beginning of year net OPEB obligation	54,618
ARC Adjustment	<u>(195,006)</u>
Annual OPEB Costs	219,800
Amounts contributed:	
Payments of current premiums	<u>40,455</u>
Net OPEB obligation	179,345
OPEB obligation - Beginning of year	<u>1,365,444</u>
OPEB obligation - End of year	<u>\$1,544,789</u>

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2015

NOTE M - OTHER POST EMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)

PRIMARY GOVERNMENT (CONTINUED)

Funding Process (Continued)

The annual OPEB cost, the percentage contributed to the plan, and the net OPEB obligation for the fiscal years ended December 31, 2013, 2014, and 2015 were as follows:

Fiscal Year Ending	Annual OPEB Cost	Contribution	Ratio (3)/(2)	Net OPEB Obligation at End of Year
12/31/2013	\$240,963	\$ 17,623	7.3	\$1,167,897
12/31/2014	227,239	29,692	13.1	1,365,444
12/31/2015	219,800	40,455	18.4	1,544,789

As of December 31, 2015, the Actuarial Accrued liability for benefits was \$1,544,789 all of which was unfunded. The covered payroll (annual payroll of active employees covered by the plan) was \$6,093,729, and the ratio of the unfunded actuarial accrued liability to the covered payroll was 25.35 percent.

Actuarial Methods and Assumptions

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of potential occurrences of certain events in the future. Examples include assumption about future employment, mortality, healthcare costs trends, inflation, etc. Amounts determined regarding the funded status of the plan and the annual required contributions of the County are subject to constant changes and modifications as actual results are compared with past expectations and new estimates and assumptions are made about the future.

Projections of retiree benefits for financial reporting purposes are based on current plan activities as it is handled by the County and the benefits are received by the eligible plan members and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefits costs between the County and plan members. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the December 31, 2015, actuarial valuation, the individual entry age normal actuarial cost method was used. The actuarial assumptions include a 4.0 percent a year rate of investment return, compounded annually net after investment expense, which is the expected long-term investment returns on plan assets, and a base payroll growth rate of 4.0 percent. There were also merit and seniority salary rate increase assumptions taken into consideration and those are detailed in the actuarial study and are based on age. There was also an inflationary rate assumption factored into the calculation. Per the actuarial study the assumed rate ranges from 9% in the short-term to 5.0% in the long-term for health care related costs. The UAAL is being amortized as a level percentage of active member payroll over a period of 15 years. A 30 year amortization period for unfunded actuarial accrued liabilities is the maximum period that complies with GASB requirements.

COMPONENT UNIT - ROAD COMMISSION

Roscommon County Road Commission provides hospitalization and medical coverage for eligible retirees and their spouses through the road commission's group health insurance plan, which covers both active and retired members. The following are the Governmental Accounting Standards Board Statement #45 required disclosures which have been implemented prospectively by the road commission.

ROSCOMMON COUNTY
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2015

NOTE M - OTHER POST EMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)

COMPONENT UNIT - ROAD COMMISSION (CONTINUED)

- . Employees hired prior to December 29, 1993, and retired prior to July 1, 2013 with 30 years of employment and age 55 years, or greater, will receive supplemental health insurance after age 65 years for the employee and spouse for their lifetimes.
- . Employees hired prior to December 29, 1993, and retired prior to July 1, 2013 with 20 years of employment and age 62 years, or greater, will receive health insurance comparable to that provided to the current employees until age 65 years and supplemental health insurance for the employee and spouse for their lifetimes.
- . Employees hired after December 29, 1993, and retired prior to July 1, 2013 with 30 years of employment and age 55 years or greater, will receive supplemental health insurance after age 65 for the retiree until age 80, or the retirees death, which ever occurs first.
- . Employees hired after December 29, 1993, and retired prior to July 1, 2013 with at least 20 years of employment and age 62 or greater, will receive supplemental health insurance after age 65 for the retiree until the retiree reaches age 80 or dies, whichever occurs first.
- . Employees retiring after July 1, 2013 receive no benefits. In lieu of benefits an additional 3% of eligible wages is being contributed to their retirement and a negotiated payout is being made for past services.

The plan does not issue a separate stand-alone financial statement.

Funding Policy - The Road Commission's annual other post employment benefit (OPEB) cost is calculated based on the *annual required contribution of the employer* (ARC). The Road Commission has elected to calculate the ARC and related information using the alternative measurement method permitted by GASB Statement 45 for employers in plans with fewer than one hundred total plan members. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year and to amortize any unfunded actuarial liabilities over a period not to exceed thirty years. The Road Commission has no obligation to make contributions in advance of when the premiums are due for payment (i.e., may be financed on a "pay-as-you-go" basis). The only current contributions being made are to pay the actual current premiums of the retirees. That amount was less than the annual required contribution and is reflected in the schedule that follows. Administrative costs of the plan are paid for by the Road Commission.

Funding Progress - For the year ended December 31, 2015, the Road Commission has determined an estimated cost of providing post-employment benefits through the alternative measurement method of calculation as of December 31, 2015. The calculation computes an annual required contribution, which represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to cover the amortization of any unfunded actuarial liabilities from the past, over a period not to exceed 30 years.

The Road Commission's computed contribution and actual funding is summarized as follows:

Annual required contribution/Annual OPEB cost (ARC)	\$ 132,859
Interest on beginning of year net OPEB obligation	61,566
Adjustment to annual required contribution	<u>(59,197)</u>
Annual OPEB Costs	135,228
Amounts contributed:	
Payments of current premiums and buyouts	<u>397,489</u>
Net OPEB obligation	<u>(262,261)</u>
 OPEB obligation - Beginning of year	 <u>1,539,144</u>
OPEB obligation - End of year	<u>\$ 1,276,883</u>

ROSCOMMON COUNTY
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2015

NOTE M - OTHER POST EMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)

COMPONENT UNIT - ROAD COMMISSION (CONTINUED)

Funding Progress (Continued)

The annual OPEB costs, the percentage contributed to the plan, and the net OPEB obligation for the fiscal year ended December 31, 2013, 2014 and 2015, were as follows:

<u>Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Actual Contribution</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
12/31/2013	\$ 132,859	\$ 110,913	83.48%	\$1,781,450
12/31/2014	\$ 204,117	\$ 446,423	218.71%	\$1,539,144
12/31/2015	\$ 135,228	\$ 397,489	293.94%	\$1,276,883

As of December 31, 2015, the Actuarial Accrued liability for benefits was \$1,276,883 all of which was unfunded. The covered payroll (annual payroll of active employees covered by the plan) was \$1,994,568, and the ratio of the unfunded actuarial accrued liability to the covered payroll was 64.02 percent.

Actuarial Methods and Assumptions - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. The following simplifying assumptions were made:

Assumptions About Employees and Members: Based on historical average retirement age of the covered group, active plan members were assumed to retire at various ages between 62 and 65 or the first year thereafter in which the member would qualify for benefits. Marital status as of the calculation date was assumed to continue throughout retirement. Life expectancy was based on mortality tables published in the 1994 Group Annuity Mortality Table. The probability of remaining employed until the assumed retirement age and employees' expected future working lifetimes were developed using specific age-based turnover data. As stated at the beginning of this footnote, employees retiring after July 1, 2013 receive no post employment health care benefits.

Assumptions About Healthcare Costs: The 2013 health insurance premiums for retirees were used to calculate the present value of total benefits to be paid. The expected rate of increase in health insurance premiums were based on the 2012 version of the National Health Expenditures (NHE) released in January 2013, Centers for Medicare & Medicaid Services, Office of the Actuary.

Other Assumptions and Methods: The inflation rate was assumed to be 4.0%. Based on the historical and expected returns of the Commission's investments, the investment rate of return was assumed to be 6%. The value of Plan assets was set at market value. A simplified version of the entry age actuarial cost method was used in the actuarial valuation. The UAAL is amortized over a thirty-year period as a level percent of projected payroll on an open basis. Payroll was assumed to grow over the long-term at the same rate as inflation.

NOTE N - FUND BALANCE CLASSIFICATIONS

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which Roscommon County is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

ROSCOMMON COUNTY
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2015

NOTE N - FUND BALANCE CLASSIFICATIONS (CONTINUED)

Non-spendable - assets that are not available in a spendable form such as inventory, prepaid expenditures, and long-term receivables not expected to be converted to cash in the near term. It also includes funds that are legally or contractually required to be maintained intact such as the corpus of a permanent fund or foundation.

Restricted - amounts that are required by external parties to be used for a specific purpose. Constraints are externally imposed by creditors, grantors, contributors or laws, regulations or enabling legislation.

Committed - amounts constrained on use imposed by formal action of the government's highest level of decision-making authority (i.e., Board, Council, etc.).

Assigned - amounts intended to be used for specific purposes. The governing body, the budget or finance committee or a delegated municipality official, determines this.

Unassigned - all other resources; the remaining fund balance after non-spendable, restrictions, commitments, and assignments. This class only occurs in the General Fund, except for cases of negative fund balances. Negative Fund Balances are always reported as unassigned, no matter which fund the deficit occurs in.

Fund Balance Classification Policies and Procedures

For committed fund balance, Roscommon County's highest level of decision-making authority is the County Road Board. The formal action that is required to be taken to establish, modify, or rescind a fund balance commitment is by vote and approval by the County Board of Commissioners.

For assigned fund balance, the Finance Committee is authorized to assign amounts to a specific purpose. Such assignments cannot exceed the available fund balance in any particular fund.

For the classification of fund balances, Roscommon County considers restricted amounts to have been spent when expenditures are incurred for the purposes for which both restricted and unrestricted fund balance is available. Also for the classification of fund balances, the County considers committed, assigned, or unassigned amounts to have been spent when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

NOTE O - UNAUTHORIZED FUND BALANCE DEFICITS

A Fund Balance deficit existed in the following funds as of December 31, 2015:

<u>Fund Type /Fund</u>	<u>Fund Balance Deficit</u>
Special Revenue:	
Child Care - Probate	\$ 3,266
Law Library	<u>789</u>

Public Act 275 of 1980 requires Roscommon County to file a deficit elimination plan with the Michigan Department of Treasury within 90 days after the end of the fiscal year for each fund that ended that year in a deficit condition. Roscommon County had not filed the required plan as of the date of this audit.

NOTE P - RESTATEMENT

	<u>Governmental Activities</u>
Beginning net position as previously reported January 1, 2015	\$ 11,542,310
Restatement of Beginning net position - implementation of GASB 68: Net pension liability (measurement date) and contributions to beginning of fiscal year	<u>(5,228,014)</u>
Net position as restated, January 1, 2015	<u>\$ 6,314,296</u>

REQUIRED SUPPLEMENTAL INFORMATION

ROSCOMMON COUNTY
EMPLOYEE RETIREMENT AND BENEFIT SYSTEMS
SCHEDULE OF CHANGES IN PENSION LIABILITY
YEAR ENDED DECEMBER 31, 2015

	2015
Service cost	\$ 468,642
Interest on total pension liability	1,922,534
Changes in benefit terms	-
Difference between expected and actual experience	58,745
Changes in assumptions	1,041,697
Benefit payments including employee refunds	(1,320,443)
Net change in total pension liability	2,171,175
Total pension liability - beginning	23,729,341
Total pension liability - ending	\$ 25,900,516
 Plan fiduciary net position	
Contributions - employer	\$ 654,650
Contributions - employee	167,779
Net investment income	(276,391)
Benefit payments, including employee refunds	(1,320,443)
Administrative expenses	(40,297)
Net change in plan fiduciary net position	(814,702)
Total plan fiduciary net position - beginning	18,501,327
Total plan fiduciary net position - ending	\$ 17,686,625
County's net pension liability	\$ 8,213,891
Plan fiduciary net position as a percentage of the total pension liability	68%
Covered employee payroll	\$ 3,898,369
County's net pension liability as a percentage of covered payroll	211%

ROSCOMMON COUNTY
 EMPLOYEE RETIREMENT AND BENEFIT SYSTEMS
 SCHEDULE OF EMPLOYER CONTRIBUTIONS
 FOR THE YEAR ENDED DECEMBER 31, 2015

	Calendar Year				
	2015	2014	2013	2012	2011
Actuarially determined contribution	\$ 635,460	\$ 586,441	\$ 571,235	\$ 576,773	\$ 637,703
Contributions in relation to the actuarially determined contribution	654,650	586,441	571,235	602,675	637,703
Contribution excess (deficiency)	<u>\$ 19,190</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,902</u>	<u>\$ -</u>
Covered-employee payroll	\$ 3,898,369	\$ 3,988,191	\$ 4,692,636	\$ 4,692,275	\$ 4,971,276
Actuarially determined contributions as a percentage of covered-employee payroll	16.30%	14.70%	12.17%	12.29%	12.83%

Notes to Schedule

Valuation date:

Actuarially determined contribution rates are calculated as of December 31 each year, which is 24 months prior to the beginning of the fiscal year in which the contributions are required.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry-age normal
Amortization method	Level percentage of payroll, open
Remaining amortization period	24 years
Asset valuation method	5-year smoothed marked
Inflation	4.50%
Salary increases	4.50%
Investment rate of return	8.0%, net of pension plan investment expense including inflation

ROSCOMMON COUNTY
 SCHEDULE OF FUNDING PROGRESS - OTHER POST - EMPLOYMENT BENEFITS
 DECEMBER 31, 2015

The schedule of funding progress is as follows:

Roscommon County

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percent of Covered Payroll
12/31/2008	\$ -	\$ 1,268,218	\$ 1,268,218	0%	N/A	N/A
12/31/2011	-	1,555,987	1,555,987	0%	6,039,919	26%
12/31/2014	-	1,977,055	1,977,055	0%	6,000,320	33%

Roscommon County Road Commission

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percent of Covered Payroll
12/31/2009	\$ -	\$ 5,131,099	\$ 5,131,099	0%	\$ 1,770,833	290%
12/31/2011	-	4,410,133	4,410,133	0%	1,714,138	257%
12/31/2013	-	1,781,450	1,781,450	0%	2,001,153	89%

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

ROSCOMMON COUNTY
GENERAL FUND
DETAIL ANALYSIS OF REVENUES
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2015

TAXES:

Current property taxes	\$ 4,542,272	
Personal taxes	10,065	
Swamp tax	260,293	
Trailer tax	1,565	
	\$ 4,814,195	

LICENSES AND PERMITS:

Pistol permits	4,515	
Marriage licenses	1,670	
Soil erosion permits	22,920	
	29,105	

FEDERAL:

Emergency management	45,885	45,885
	45,885	

STATE:

Judges standardization	193,677	
Prosecuting attorney		
cooperative reimbursement	72,093	
Friend of the court incentive	51,295	
Juvenile officer	27,317	
Victim's right act	36,875	
Convention facility tax	281,504	
Revenue sharing	506,674	
State-aid caseflow assistance	1,026	
Drunk driving assistance	8,267	
State court funding	157,039	
Survey & remonumentation grant	61,331	
Community corrections	41,989	
Marine safety	30,500	
Snowmobile safety	6,000	
ORV grant	15,220	
	1,490,807	

COUNTY:

Ogemaw County - Central Services		137,897
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ROSCOMMON COUNTY
GENERAL FUND
DETAIL ANALYSIS OF REVENUES (CONTINUED)
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2015

CHARGES FOR SERVICES:

Circuit court costs and fees	59,509	
Probate court costs and fees	27,054	
District court costs and fees	465,475	
Family court costs and fees	8,874	
Jury fees	700	
Clerk fees	23,896	
Register of deeds fees	114,083	
Register of deeds transfer tax	110,812	
Prosecuting attorney	29,874	
Treasurer fees	6,154	
Sheriff fees	10,329	
Drug enforcement	65,248	
Marine safety	397	
Jail	384,130	
Equalization	33,919	
Management information system	492	1,340,946

FINES AND FORFEITURES:

6,972

INTEREST EARNED:

3,811

RENTS:

6,740

REIMBURSEMENTS AND REFUNDS:

Cost allocation	104,355	
Sale of plat books	2,666	
RAP Grant	944	
Elections	15,626	
Emergency management	2,513	
Insurance claims and refunds	192,709	
Sale of fixed assets	13,511	
Other	45,348	377,672

Total Revenue		8,254,030
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OTHER FINANCING SOURCES:

Operating transfers in:		
Housing funds	31,931	
Health rental fund	180,000	
Road patrol fund	126,486	
Tax payment funds	407,412	
Drain revolving fund	77,471	823,300

TOTAL REVENUE AND OTHER FINANCING SOURCES		\$ 9,077,330
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ROSCOMMON COUNTY
GENERAL FUND
EXPENDITURES - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Legislative:				
Board of commissioners	\$ 222,500	\$ 233,594	\$ 231,293	\$ 2,301
Total Legislative	222,500	233,594	231,293	2,301
Judicial:				
Circuit court	250,656	242,406	241,583	823
Family court	295,029	302,775	304,606	(1,831)
Court administrator	301,631	282,290	267,804	14,486
District court	748,126	699,564	701,485	(1,921)
Jury commission	6,005	6,005	3,024	2,981
Probate court	410,280	384,388	384,869	(481)
Total Judicial	2,011,727	1,917,428	1,903,371	14,057
General Government:				
County controller	150,562	150,918	150,700	218
Elections	4,495	14,671	14,671	-
Clerk/Register of deeds	297,250	274,403	275,174	(771)
Equalization	212,595	214,990	215,704	(714)
Management information system	198,668	204,364	205,049	(685)
Prosecuting attorney	469,305	472,788	476,337	(3,549)
Crime victims advocate	67,777	74,163	74,739	(576)
County survey and remonumentation	68,811	67,052	66,793	259
Treasurer	277,544	266,462	268,682	(2,220)
Courthouse and grounds	453,771	430,659	424,685	5,974
Mailing department	38,600	39,261	39,260	1
Record copying	6,150	6,431	6,727	(296)
Cooperative extension	59,904	55,915	55,915	-
Drain commissioner	13,406	9,576	9,490	86
Crawford-Roscommon soil conservation	3,000	3,000	3,000	-
Soil erosion	10,841	13,651	13,706	(55)
Total General Government	2,332,679	2,298,304	2,300,632	(2,328)
Public Safety:				
Sheriff	383,150	386,648	389,163	(2,515)
Drug enforcement	124,872	121,933	122,504	(571)
Community corrections	42,159	41,170	41,100	70
Marine Safety	128,550	141,544	141,542	2
Snowmobile grant	11,505	9,484	9,381	103
Marine dive team	17,540	14,569	14,481	88
ORV grant	17,454	26,655	26,655	-
Courthouse security	45,918	41,086	40,926	160
Jail	1,516,371	1,588,444	1,599,837	(11,393)
Planning commission	2,125	2,125	1,506	619
Emergency preparedness	33,485	30,134	30,133	1
Pre-Disaster mitigation grant	112,500	42,500	37,334	5,166
Total Public Safety	2,435,629	2,446,292	2,454,562	(8,270)

ROSCOMMON COUNTY
GENERAL FUND
EXPENDITURES - BUDGET AND ACTUAL (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Public Works:				
Dams	\$ 48,321	\$ 8,502	\$ 25,186	\$ (16,684)
Recycling	20,300	20,426	20,426	-
Total Public Works	<u>68,621</u>	<u>28,928</u>	<u>45,612</u>	<u>(16,684)</u>
Health and welfare:				
Housing administration	88,726	87,156	87,742	(586)
Central Michigan District Health	223,466	226,257	226,257	-
Contagious disease	650	100	93	7
Medical examiner	64,637	74,095	74,095	-
Northern Michigan Substance Abuse Services	99,317	169,729	169,729	-
North Central MI Mental Health	68,114	66,928	66,867	61
Trio Council on Aging	1,800	1,475	1,475	-
Total Health and Welfare	<u>546,710</u>	<u>625,740</u>	<u>626,258</u>	<u>(518)</u>
Other:				
Economic development	42,041	36,256	34,947	1,309
Chambers of commerce	8,600	8,600	8,600	-
County marketing grant	8,500	5,000	5,000	-
211 Service appropriations	1,223	2,468	2,468	-
MAC and UCOA dues	11,186	11,186	11,186	-
Property tax refunds	9,000	1,814	4,971	(3,157)
Insurance, bonds, and fringes	313,200	287,379	287,556	(177)
Contingencies	100,300	3,460	-	3,460
Total Other	<u>494,050</u>	<u>356,163</u>	<u>354,728</u>	<u>1,435</u>
Total Expenditures	<u>8,111,916</u>	<u>7,906,449</u>	<u>7,916,456</u>	<u>(10,007)</u>
Other Financing Uses:				
Operating transfers out:				
Jail Debt Service	84,000	84,000	83,913	87
Airport fund	60,000	60,000	60,000	-
EDC Revolving Loan Fund	3,000	3,000	3,000	-
Landfill Fund	17,000	16,200	16,200	-
Law Library Fund	13,000	14,901	14,901	-
Department of Human Services	13,000	13,000	13,000	-
Child Care - Probate	458,931	858,369	858,369	-
Friend of the Court	87,000	87,000	87,000	-
Sheriff Road Patrol Fund	54,137	-	-	-
Total Other Financing Uses	<u>790,068</u>	<u>1,136,470</u>	<u>1,136,383</u>	<u>87</u>
Total Expenditures and Other Financing Uses	<u>\$ 8,901,984</u>	<u>\$ 9,042,919</u>	<u>\$ 9,052,839</u>	<u>\$ (9,920)</u>

ROSCOMMON COUNTY
GENERAL FUND
DETAIL ANALYSIS OF EXPENDITURES
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2015

LEGISLATIVE

BOARD OF COMMISSIONERS

Salaries and per diem	\$ 88,168	
Payroll taxes	6,586	
Fringes	81,888	
Supplies	561	
Telephone	422	
Travel	2,480	
Printing and publishing	2,097	
Legal & professional services	45,024	
Dues and subscriptions	925	
Training	3,142	
	3,142	\$ 231,293

JUDICIAL

CIRCUIT COURT

Salaries	93,268	
Payroll taxes	6,389	
Fringes	40,630	
Supplies	4,995	
Court recorder expenses	784	
Attorney fees	59,964	
Appellate fees	20,251	
Jury and witness fees	6,298	
Outside services	7,128	
Telephone	1,163	
Capital outlay	713	
	713	241,583

FAMILY COURT

Salaries	133,604	
Payroll taxes	9,955	
Fringes	56,602	
Supplies	5,602	
Court recorder expenses	3,678	
Attorney fees	62,494	
Jury and witness fees	400	
Contracted Services	24,966	
Transcripts	1,414	
Telephone	817	
Travel	2,555	
Dues and subscriptions	1,373	
Training	1,146	
	1,146	304,606

ROSCOMMON COUNTY
GENERAL FUND
DETAIL ANALYSIS OF EXPENDITURES (CONTINUED)
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2015

JUDICIAL (CONTINUED)

COURT ADMINISTRATOR

Salaries	\$ 109,769	
Payroll taxes	8,282	
Fringes	74,008	
Insurance	9,306	
Supplies	2,413	
Court recorder	18,593	
Dues and subscriptions	1,084	
Contracted services	39,811	
Telephone	1,117	
Travel	3,196	
Training	225	
	<hr/>	\$ 267,804

DISTRICT COURT

Salaries	366,524	
Payroll taxes	25,546	
Fringes	141,639	
Supplies	12,020	
Attorney fees	124,221	
Jury and witness fees	2,686	
Dues and subscriptions	2,173	
Contracted services	19,289	
Telephone	2,742	
Travel	2,829	
Training	1,118	
Capital outlay	698	
	<hr/>	701,485

JURY COMMISSION

Per diem	390	
Supplies	2,484	
Travel	150	
	<hr/>	3,024

PROBATE COURT

Salaries	251,170	
Payroll taxes	17,848	
Fringes	70,550	
Supplies	3,155	
Court recorder	2,763	
Jury and witness fees	217	
Attorney fees	10,511	
Dues and subscriptions	705	
Telephone	581	
Travel	3,270	
Contracted services	23,614	
Training	485	
	<hr/>	384,869

ROSCOMMON COUNTY
GENERAL FUND
DETAIL ANALYSIS OF EXPENDITURES (CONTINUED)
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2015

GENERAL GOVERNMENT

COUNTY CONTROLLER

Salaries	\$ 104,217	
Payroll taxes	7,973	
Fringes	31,313	
Supplies	3,919	
Dues and subscriptions	390	
Contracted services	757	
Telephone	419	
Travel	496	
Training	1,216	
	1,216	\$ 150,700

ELECTIONS

Per diem	1,077	
Supplies	12,597	
Travel	839	
Outside services	158	
	158	14,671

COUNTY CLERK/REGISTER OF DEEDS

Salaries	197,408	
Payroll taxes	15,003	
Fringes	46,983	
Supplies	3,742	
Dues and subscriptions	500	
Travel	1,626	
Contracted services	6,196	
Telephone	820	
Training	802	
Capital outlay	2,094	
	2,094	275,174

EQUALIZATION

Salaries	127,523	
Payroll taxes	8,712	
Fringes	61,448	
Supplies	6,270	
Dues and subscriptions	205	
Contracted services	4,194	
Telephone	426	
Travel	6,401	
Training	525	
	525	215,704

ROSCOMMON COUNTY
GENERAL FUND
DETAIL ANALYSIS OF EXPENDITURES (CONTINUED)
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2015

GENERAL GOVERNMENT (CONTINUED)

MANAGEMENT INFORMATION SYSTEM

Salaries	\$ 48,739	
Payroll taxes	3,729	
Fringes	21,300	
Supplies	7,334	
Contracted services	37,631	
Telephone	5,204	
Travel	347	
Training	50	
Repairs and maintenance	1,432	
Capital Outlay	79,283	\$ 205,049

PROSECUTING ATTORNEY

Salaries	309,758	
Payroll taxes	23,944	
Fringes	123,761	
Supplies	8,023	
Contracted services	5,167	
Dues and subscriptions	1,881	
Telephone	2,622	
Travel	781	
Repairs and maintenance	400	476,337

CRIME VICTIMS ADVOCATE

Salaries	46,880	
Payroll taxes	3,428	
Fringes	23,133	
Supplies	790	
Telephone	439	
Travel	69	74,739

COUNTY SURVEY AND REMONUMENTATION

Salaries	10,828	
Payroll taxes	136	
Fringes	299	
Supplies	2,095	
Contracted services	53,375	
Travel	60	66,793

TREASURER

Salaries	170,558	
Payroll taxes	12,646	
Fringes	85,052	
Telephone	426	268,682

ROSCOMMON COUNTY
GENERAL FUND
DETAIL ANALYSIS OF EXPENDITURES (CONTINUED)
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2015

GENERAL GOVERNMENT (CONTINUED)

COURTHOUSE AND GROUNDS

Salaries	\$ 136,787	
Payroll taxes	10,542	
Fringes	63,225	
Supplies	12,710	
Contracted services	2,786	
Telephone	839	
Travel	99	
Utilities	128,080	
Maintenance and repair	69,617	\$ 424,685

MAILING DEPARTMENT

Postage	33,809	
Equipment rental	5,451	39,260

RECORD COPYING

Supplies	2,754	
Equipment rental	3,973	6,727

COOPERATIVE EXTENSION

Salaries	9,447	
Payroll taxes	723	
Fringes	18	
Supplies	1,605	
Contracted services	3,200	
Telephone	525	
Repairs and maintenance	529	
Payments to other governments	39,868	55,915

DRAIN COMMISSIONER

Salaries	4,814	
Payroll taxes	357	
Fringes	3,855	
Supplies	58	
Dues and subscriptions	250	
Travel	156	9,490

CRAWFORD-ROSCOMMON SOIL CONSERVATION

3,000

SOIL EROSION

Salaries	7,695	
Payroll taxes	588	
Fringes	1,128	
Supplies	2,784	
Telephone	655	
Travel	716	
Training	140	13,706

ROSCOMMON COUNTY
GENERAL FUND
DETAIL ANALYSIS OF EXPENDITURES (CONTINUED)
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2015

PUBLIC SAFETY

SHERIFF

Salaries	\$ 244,776	
Payroll taxes	18,708	
Fringes	76,077	
Supplies	17,401	
Uniforms	3,192	
Gas and oil	2,969	
Dues and subscriptions	1,950	
Contracted services	8,780	
Telephone	8,459	
Travel	67	
Repair and maintenance	3,068	
Training	3,716	\$ 389,163
	<hr/>	

DRUG ENFORCEMENT

Salaries	48,734	
Payroll taxes	4,167	
Fringes	14,593	
Payments to other units of government	55,010	122,504
	<hr/>	

COMMUNITY CORRECTIONS

Contracted services	41,100	41,100
	<hr/>	

MARINE SAFETY

Salaries	67,144	
Payroll taxes	5,137	
Fringes	1,185	
Supplies	678	
Uniforms	1,309	
Gas and oil	11,801	
Dockage fees	1,882	
Repair and maintenance	7,609	
Training	2,469	
Capital outlay	42,328	141,542
	<hr/>	

SNOWMOBILE GRANT

Salaries	6,905	
Payroll taxes	528	
Fringes	122	
Supplies	1,826	9,381
	<hr/>	

ROSCOMMON COUNTY
GENERAL FUND
DETAIL ANALYSIS OF EXPENDITURES (CONTINUED)
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2015

PUBLIC SAFETY (CONTINUED)

MARINE DIVE TEAM

Salaries	\$ 5,935	
Payroll taxes	453	
Fringes	105	
Supplies	279	
Contracted services	1,319	
Utilities	1,587	
Repair and maintenance	547	
Capital outlay	4,256	\$ 14,481

ORV GRANT

Salaries	8,828	
Payroll taxes	675	
Fringes	156	
Supplies	1,723	
Repair and maintenance	1,259	
Capital outlay	14,014	26,655

COURTHOUSE SECURITY

Salaries	36,155	
Payroll taxes	2,766	
Fringes	638	
Uniforms	550	
Contracted services	333	
Telephone	484	40,926

JAIL

Salaries	713,365	
Payroll taxes	55,260	
Fringes	308,555	
Supplies	41,081	
Food	187,092	
Uniforms	4,196	
Health services	129,603	
Contracted services	15,836	
Telephone	2,217	
Travel	1,500	
Utilities	69,990	
Repair and maintenance	24,903	
Training	2,376	
Capital outlay	43,863	1,599,837

ROSCOMMON COUNTY
GENERAL FUND
DETAIL ANALYSIS OF EXPENDITURES (CONTINUED)
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2015

PUBLIC SAFETY (CONTINUED)

PLANNING COMMISSION

Per Diem	\$ 1,160	
Supplies	60	
Travel	286	
	286	\$ 1,506

EMERGENCY PREPAREDNESS

Salaries	24,289	
Payroll taxes	1,836	
Fringes	36	
Supplies	1,248	
Dues and subscriptions	70	
Telephone	1,606	
Training	1,048	
	1,048	30,133

PRE-DISASTER MITIGATION GRANT

Contracted services	37,334	37,334
	37,334	

PUBLIC WORKS

DAMS 25,186

RECYCLING 20,426

HEALTH AND WELFARE

HOUSING ADMINISTRATION

Salaries	66,599	
Payroll taxes	5,095	
Fringes	13,990	
Supplies	600	
Telephone	427	
Travel	789	
Contracted services	212	
Training	30	
	30	87,742

CENTRAL MICHIGAN DISTRICT HEALTH 226,257

CONTAGIOUS DISEASES 93

MEDICAL EXAMINER/AUTOPSY 74,095

NORTHERN MICHIGAN SUBSTANCE ABUSE SERVICES 169,729

NORTH CENTRAL MICHIGAN MENTAL HEALTH 66,867

TRIO COUNCIL ON AGING 1,475

ROSCOMMON COUNTY
GENERAL FUND
DETAIL ANALYSIS OF EXPENDITURES (CONTINUED)
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2015

<u>OTHER</u>		
<u>ECONOMIC DEVELOPMENT</u>		\$ 34,947
<u>CHAMBERS OF COMMERCE</u>		8,600
<u>COUNTY MARKETING GRANT</u>		5,000
<u>211 SERVICE APPROPRIATION</u>		2,468
<u>MAC AND UCOA DUES</u>		11,186
<u>PROPERTY TAX REFUNDS</u>		4,971
 <u>INSURANCE, BONDS, AND FRINGES</u>		
Insurance and bonds	\$ 153,842	
Blue cross	21,087	
Blue cross - retirees	30,130	
Health reimbursement account	75,377	
Prescription reimbursement	3,424	
Health services	1,770	
Wellness program	1,780	
Unemployment	146	
	287,556	
		7,916,456
 <u>OTHER FINANCING USES</u>		
Operating transfers out:		
Jail Debt Service	83,913	
Airport Fund	60,000	
EDC Revolving Loan Fund	3,000	
Landfill Fund	16,200	
Law Library Fund	14,901	
Department of human services	13,000	
Child Care - Probate	858,369	
Friend of the Court Fund	87,000	
	1,136,383	
 Total Expenditures and Operating transfers		 \$ 9,052,839

ROSCOMMON COUNTY
COMBINING BALANCE SHEETS
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2015

	SPECIAL REVENUE FUNDS						
	Weyerhaeuser Clean Up	Animal Control	Animal Shelter	Counseling Services - Court	Health Building Rental	ROD Automation	Concealed Pistol Licensing
Assets							
Cash and investments	\$ 334,687	\$ 88,977	\$ 94,308	\$ 36,259	\$ 117,650	\$ 93,731	\$ 9,277
Taxes receivable	-	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-	-
Interest receivable	142	-	-	-	-	-	-
Due from governmental units	-	-	-	-	-	-	-
Total Assets	\$ 334,829	\$ 88,977	\$ 94,308	\$ 36,259	\$ 117,650	\$ 93,731	\$ 9,277
Liabilities							
Accounts payable	\$ -	\$ 2,459	\$ 4,742	\$ -	\$ 50	\$ 2,662	\$ 108
Due to other governmental units	-	-	-	-	-	-	-
Total Liabilities	-	2,459	4,742	-	50	2,662	108
Deferred Inflows of Resources							
Taxes levied for a subsequent period	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-	-	-
Fund Balances							
Restricted For:							
Contamination Cleanup	334,829	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-
Public Safety	-	86,518	89,566	-	-	-	9,169
Public Works	-	-	-	-	-	-	-
Health & Welfare	-	-	-	36,259	-	-	-
Capital Projects	-	-	-	-	117,600	91,069	-
Unassigned	-	-	-	-	-	-	-
Total Fund Balances	334,829	86,518	89,566	36,259	117,600	91,069	9,169
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 334,829	\$ 88,977	\$ 94,308	\$ 36,259	\$ 117,650	\$ 93,731	\$ 9,277

ROSCOMMON COUNTY
 COMBINING BALANCE SHEETS (CONTINUED)
 NONMAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2015

	SPECIAL REVENUE FUNDS						
	Drug Enforcement	Law Library	Dept of Human Services	Child Care Probate	Group Home Federal Grant	Day Treatment	Juvenile Justice
Assets							
Cash and investments	\$ 3,030	\$ -	\$ 6,768	\$ -	\$ 136,317	\$ (2,103)	\$ -
Taxes receivable	-	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	9,723	-
Interest receivable	-	-	-	-	-	-	-
Due from governmental units	-	-	-	111,298	-	18,810	2,399
Total Assets	\$ 3,030	\$ -	\$ 6,768	\$ 111,298	\$ 136,317	\$ 26,430	\$ 2,399
Liabilities							
Accounts payable	\$ -	\$ 789	\$ -	\$ 79,482	\$ -	\$ 1,805	\$ -
Due to other governmental units	-	-	-	35,082	-	-	-
Total Liabilities	-	789	-	114,564	-	1,805	-
Deferred Inflows of Resources							
Taxes levied for a subsequent period	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-	-	-
Fund Balances							
Restricted For:							
Contamination Cleanup	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-
Public Safety	3,030	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-
Health & Welfare	-	-	6,768	-	136,317	24,625	2,399
Capital Projects	-	-	-	-	-	-	-
Unassigned	-	(789)	-	(3,266)	-	-	-
Total Fund Balances	3,030	(789)	6,768	(3,266)	136,317	24,625	2,399
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 3,030	\$ -	\$ 6,768	\$ 111,298	\$ 136,317	\$ 26,430	\$ 2,399

ROSCOMMON COUNTY
 COMBINING BALANCE SHEETS (CONTINUED)
 NONMAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2015

	SPECIAL REVENUE FUNDS						
	Soldiers Relief	Veterans Trust	Housing Administration	County Housing Rehab	Target Grant	Correction Training	Gypsy Moth
Assets							
Cash and investments	\$ 1,120	\$ 551	\$ 1,088	\$ 5,678	\$ -	\$ 39,161	\$ 429,936
Taxes receivable	-	-	-	-	-	-	314,128
Accounts receivable	-	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	-
Due from governmental units	-	-	-	-	-	-	-
Total Assets	\$ 1,120	\$ 551	\$ 1,088	\$ 5,678	\$ -	\$ 39,161	\$ 744,064
Liabilities							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40
Due to other governmental units	-	-	-	5,657	-	-	-
Total Liabilities	-	-	-	5,657	-	-	40
Deferred Inflows of Resources							
Taxes levied for a subsequent period	-	-	-	-	-	-	314,128
Total Deferred Inflows of Resources	-	-	-	-	-	-	314,128
Fund Balances							
Restricted For:							
Contamination Cleanup	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	39,161	-
Public Works	-	-	-	-	-	-	-
Health & Welfare	1,120	551	1,088	21	-	-	429,896
Capital Projects	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total Fund Balances	1,120	551	1,088	21	-	39,161	429,896
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 1,120	\$ 551	\$ 1,088	\$ 5,678	\$ -	\$ 39,161	\$ 744,064

ROSCOMMON COUNTY
 COMBINING BALANCE SHEETS (CONTINUED)
 NONMAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2015

	SPECIAL REVENUE FUNDS						
	Veterans Affairs	Landfill Remediation	Friend of the Court	Commission on Aging	Juvenile Detention	Homeland Security Hazmat	Welfare Fraud
Assets							
Cash and investments	\$ 161,560	\$ 1,864	\$ (2,162)	\$ 74,938	\$ 46,980	\$ 54,308	\$ 6,780
Taxes receivable	157,064	-	-	555,609	-	-	-
Accounts receivable	-	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	-
Due from governmental units	-	-	32,362	-	72,426	-	-
Total Assets	\$ 318,624	\$ 1,864	\$ 30,200	\$ 630,547	\$ 119,406	\$ 54,308	\$ 6,780
Liabilities							
Accounts payable	\$ 1,450	\$ -	\$ 2,812	\$ -	\$ 5,566	\$ 797	\$ -
Due to other governmental units	-	-	-	-	-	-	-
Total Liabilities	1,450	-	2,812	-	5,566	797	-
Deferred Inflows of Resources							
Taxes levied for a subsequent period	157,064	-	-	628,257	-	-	-
Total Deferred Inflows of Resources	157,064	-	-	628,257	-	-	-
Fund Balances							
Restricted For:							
Contamination Cleanup	-	1,864	-	-	-	-	-
Judicial	-	-	27,388	-	-	-	-
Public Safety	-	-	-	-	113,840	53,511	-
Public Works	-	-	-	-	-	-	-
Health & Welfare	160,110	-	-	2,290	-	-	6,780
Capital Projects	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total Fund Balances	160,110	1,864	27,388	2,290	113,840	53,511	6,780
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 318,624	\$ 1,864	\$ 30,200	\$ 630,547	\$ 119,406	\$ 54,308	\$ 6,780

ROSCOMMON COUNTY
 COMBINING BALANCE SHEETS (CONTINUED)
 NONMAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2015

	SPECIAL REVENUE	DEBT SERVICE		CAPITAL PROJECTS			Total
	EDC Revolving	Johnston Haven	Channel Court	Animal Control	Johnston Haven	Channel Court	
Assets							
Cash and investments	\$ 24,592	\$ 8,742	\$ 6,047	\$ 179,621	\$ 67,249	\$ 108,171	\$ 2,135,125
Taxes receivable	-	23,562	38,868	314,128	-	-	1,403,359
Accounts receivable	-	-	-	-	-	-	9,723
Interest receivable	-	-	-	-	-	-	142
Due from governmental units	-	-	-	-	-	-	237,295
Total Assets	\$ 24,592	\$ 32,304	\$ 44,915	\$ 493,749	\$ 67,249	\$ 108,171	\$ 3,785,644
Liabilities							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 102,762
Due to other governmental units	-	-	-	-	-	-	40,739
Total Liabilities	-	-	-	-	-	-	143,501
Deferred Inflows of Resources							
Taxes levied for a subsequent period	-	-	-	314,128	-	-	1,413,577
Total Deferred Inflows of Resources	-	-	-	314,128	-	-	1,413,577
Fund Balances							
Restricted For:							
Contamination Cleanup	-	-	-	-	-	-	336,693
Judicial	-	-	-	-	-	-	27,388
Public Safety	-	-	-	179,621	-	-	574,416
Public Works	-	32,304	44,915	-	67,249	108,171	252,639
Health & Welfare	24,592	-	-	-	-	-	832,816
Capital Projects	-	-	-	-	-	-	208,669
Unassigned	-	-	-	-	-	-	(4,055)
Total Fund Balances	24,592	32,304	44,915	179,621	67,249	108,171	2,228,566
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 24,592	\$ 32,304	\$ 44,915	\$ 493,749	\$ 67,249	\$ 108,171	\$ 3,785,644

ROSCOMMON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 NONMAJOR GOVERNMENTAL FUNDS
 YEAR ENDED DECEMBER 31, 2015

	SPECIAL REVENUE FUNDS						
	Weyerhaeuser Clean Up	Animal Control	Animal Shelter	Counseling Services - Court	Health Building Rental	ROD Automation	Concealed Pistol Licensing
Revenue:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal	-	-	-	-	-	-	-
State	-	-	-	-	-	-	-
Local	-	-	-	-	-	-	-
Charges for services	-	23,113	33,258	2,392	-	43,285	9,887
Fines and forfeits	-	-	-	-	-	-	-
Rents	-	-	-	-	92,717	-	-
Reimbursements and refunds	-	-	-	-	-	-	-
Interest	2,071	134	-	-	-	695	-
Other	-	19,190	-	-	-	-	-
Total Revenue	2,071	42,437	33,258	2,392	92,717	43,980	9,887
Expenditures:							
Judicial	-	-	-	-	-	-	-
General	-	-	-	-	-	94,885	-
Public Safety	-	34,788	374,432	-	-	-	718
Public Works	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	7,794	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total Expenditures	-	34,788	374,432	-	7,794	94,885	718
Excess:							
Revenue over (under) expenditures	2,071	7,649	(341,174)	2,392	84,923	(50,905)	9,169
Other financing sources (uses):							
Proceeds from long term debt	-	-	-	-	-	-	-
Operating transfers in	-	-	388,846	-	-	-	-
Operating transfers out	-	-	-	-	(180,000)	-	-
Total Other Financing Sources (Uses)	-	-	388,846	-	(180,000)	-	-
Excess:							
Revenue and other financing sources over (under) expenditures and other financing uses	2,071	7,649	47,672	2,392	(95,077)	(50,905)	9,169
Fund balance (deficit) - January 1	332,758	78,869	41,894	33,867	212,677	141,974	-
Fund balance (deficit) - December 31	\$ 334,829	\$ 86,518	\$ 89,566	\$ 36,259	\$ 117,600	\$ 91,069	\$ 9,169

ROSCOMMON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (CONTINUED)
 NONMAJOR GOVERNMENTAL FUNDS
 YEAR ENDED DECEMBER 31, 2015

	SPECIAL REVENUE FUNDS						
	Drug Enforcement	Law Library	Dept of Human Services	Child Care Probate	Group Home Federal Grant	Day Treatment	Juvenile Justice
Revenue:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal	-	-	-	-	-	-	-
State	-	-	-	256,757	-	32,713	14,691
Local	-	-	-	-	-	45,444	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	2,500	-	-	-	-	-
Rents	-	-	-	-	-	-	-
Reimbursements and refunds	-	-	-	31,401	-	-	-
Interest	-	-	-	-	-	-	-
Other	-	-	-	-	-	813	-
Total Revenue	-	2,500	-	288,158	-	78,970	14,691
Expenditures:							
Judicial	-	19,535	-	-	-	-	-
General	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-
Health and Welfare	-	-	6,232	989,746	-	241,837	17,018
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total Expenditures	-	19,535	6,232	989,746	-	241,837	17,018
Excess:							
Revenue over (under) expenditures	-	(17,035)	(6,232)	(701,588)	-	(162,867)	(2,327)
Other financing sources (uses):							
Proceeds from long term debt	-	-	-	-	-	-	-
Operating transfers in	-	14,901	13,000	858,370	-	161,968	-
Operating transfers out	-	-	-	(161,968)	-	-	-
Total Other Financing Sources (Uses)	-	14,901	13,000	696,402	-	161,968	-
Excess:							
Revenue and other financing sources over (under) expenditures and other financing uses	-	(2,134)	6,768	(5,186)	-	(899)	(2,327)
Fund balance (deficit) - January 1	3,030	1,345	-	1,920	136,317	25,524	4,726
Fund balance (deficit) - December 31	\$ 3,030	\$ (789)	\$ 6,768	\$ (3,266)	\$ 136,317	\$ 24,625	\$ 2,399

ROSCOMMON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (CONTINUED)
 NONMAJOR GOVERNMENTAL FUNDS
 YEAR ENDED DECEMBER 31, 2015

	SPECIAL REVENUE FUNDS						
	Soldiers Relief	Veterans Trust	Housing Administration	County Housing Rehab	PIP Plus Grant	Correction Training	Gypsy Moth
Revenue:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 312,269
Federal	-	-	-	81,304	13,500	-	-
State	-	20,575	-	-	-	7,660	-
Local	-	-	-	-	-	-	-
Charges for services	-	-	2,088	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Rents	-	-	-	-	-	-	-
Reimbursements and refunds	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	134
Other	-	-	-	20	-	-	-
Total Revenue	-	20,575	2,088	81,324	13,500	7,660	312,403
Expenditures:							
Judicial	-	-	-	-	-	-	-
General	-	-	-	-	-	-	535,457
Public Safety	-	-	-	-	-	9,091	-
Public Works	-	-	-	-	-	-	-
Health and Welfare	-	20,797	3,708	60,603	12,000	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total Expenditures	-	20,797	3,708	60,603	12,000	9,091	535,457
Excess:							
Revenue over (under) expenditures	-	(222)	(1,620)	20,721	1,500	(1,431)	(223,054)
Other financing sources (uses):							
Proceeds from long term debt	-	-	-	-	-	-	-
Operating transfers in	-	-	-	-	-	-	-
Operating transfers out	-	-	-	(20,701)	(1,500)	-	-
Total Other Financing Sources (Uses)	-	-	-	(20,701)	(1,500)	-	-
Excess:							
Revenue and other financing sources over (under) expenditures and other financing uses	-	(222)	(1,620)	20	-	(1,431)	(223,054)
Fund balance (deficit) - January 1	1,120	773	2,708	1	-	40,592	652,950
Fund balance (deficit) - December 31	\$ 1,120	\$ 551	\$ 1,088	\$ 21	\$ -	\$ 39,161	\$ 429,896

ROSCOMMON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (CONTINUED)
 NONMAJOR GOVERNMENTAL FUNDS
 YEAR ENDED DECEMBER 31, 2015

	SPECIAL REVENUE FUNDS							
	Veterans Affairs	Landfill Remediation	Friend of the Court	Commission on Aging	Juvenile Detention	Homeland Security Hazmat	Welfare Fraud	EDC Revolving
Revenue:								
Taxes	\$ 155,899	\$ -	\$ -	\$ 625,109	\$ -	\$ -	\$ -	\$ -
Federal	-	-	-	-	-	-	-	-
State	-	-	253,548	-	-	-	225	-
Local	-	-	-	-	485,595	12,000	-	300
Charges for services	-	-	26,679	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Rents	-	-	-	-	-	-	-	-
Reimbursements and refunds	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Other	55	-	-	-	56,228	-	-	-
Total Revenue	155,954	-	280,227	625,109	541,823	12,000	225	300
Expenditures:								
Judicial	-	-	375,291	-	-	-	-	-
General	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	6,746	-	-
Public Works	-	-	-	-	-	-	-	-
Health and Welfare	113,071	-	-	623,248	476,148	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	113,071	-	375,291	623,248	476,148	6,746	-	-
Excess:								
Revenue over (under) expenditures	42,883	-	(95,064)	1,861	65,675	5,254	225	300
Other financing sources (uses):								
Proceeds from long term debt	-	-	-	-	-	-	-	-
Operating transfers in	-	-	87,000	-	-	-	-	3,000
Operating transfers out	-	-	-	-	(18,876)	-	-	-
Total Other Financing Sources (Uses)	-	-	87,000	-	(18,876)	-	-	3,000
Excess:								
Revenue and other financing sources over (under) expenditures and other financing uses	42,883	-	(8,064)	1,861	46,799	5,254	225	3,300
Fund balance (deficit) - January 1	117,227	1,864	35,452	429	67,041	48,257	6,555	21,292
Fund balance (deficit) - December 31	\$ 160,110	\$ 1,864	\$ 27,388	\$ 2,290	\$ 113,840	\$ 53,511	\$ 6,780	\$ 24,592

ROSCOMMON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (CONTINUED)
 NONMAJOR GOVERNMENTAL FUNDS
 YEAR ENDED DECEMBER 31, 2015

	DEBT SERVICE			CAPITAL PROJECTS			Totals	
	Jail	Johnston Haven	Channel Court	Animal Control	Drain Revolving	Johnston Haven		Channel Court
Revenue:								
Taxes	\$ -	\$ 32,304	\$ 44,915	\$ 312,309	\$ -	\$ -	\$ -	\$ 1,482,805
Federal	-	-	-	-	-	-	-	94,804
State	-	-	-	-	-	-	-	586,169
Local	-	-	-	-	77,430	46,859	67,184	734,812
Charges for services	-	-	-	-	-	-	-	140,702
Fines and forfeits	-	-	-	-	-	-	-	2,500
Rents	-	-	-	-	-	-	-	92,717
Reimbursements and refunds	-	-	-	-	-	-	-	31,401
Interest	-	-	-	-	-	-	-	3,034
Other	-	-	-	-	-	-	-	76,306
Total Revenue	-	32,304	44,915	312,309	77,430	46,859	67,184	3,245,250
Expenditures:								
Judicial	-	-	-	-	-	-	-	394,826
General	-	-	-	-	-	-	-	630,342
Public Safety	-	-	-	-	-	-	-	425,775
Public Works	-	-	-	-	65,574	165,324	193,718	424,616
Health and Welfare	-	-	-	-	-	-	-	2,572,202
Debt Service:								
Principal	75,000	-	-	-	-	-	-	75,000
Interest	8,913	-	-	-	-	-	-	8,913
Total Expenditures	83,913	-	-	-	65,574	165,324	193,718	4,531,674
Excess:								
Revenue over (under) expenditures	(83,913)	32,304	44,915	312,309	11,856	(118,465)	(126,534)	(1,286,424)
Other financing sources (uses):								
Proceeds from long term debt	-	-	-	-	-	208,000	275,000	483,000
Operating transfers in	83,913	-	-	-	62,580	-	-	1,673,578
Operating transfers out	-	-	-	(388,846)	(77,471)	(22,286)	(40,295)	(911,943)
Total Other Financing Sources (Uses)	83,913	-	-	(388,846)	(14,891)	185,714	234,705	1,244,635
Excess:								
Revenue and other financing sources over (under) expenditures and other financing uses	-	32,304	44,915	(76,537)	(3,035)	67,249	108,171	(41,789)
Fund balance (deficit) - January 1	-	-	-	256,158	3,035	-	-	2,270,355
Fund balance (deficit) - December 31	\$ -	\$ 32,304	\$ 44,915	\$ 179,621	\$ -	\$ 67,249	\$ 108,171	\$ 2,228,566

ROSCOMMON COUNTY
WEYERHAEUSER CLEANUP FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2015 AND 2014

	2015	2014
Assets		
Cash and investments	\$ 334,687	\$ 332,653
Interest receivable	142	105
Total Assets	\$ 334,829	\$ 332,758
Fund Balances		
Restricted for Contamination Cleanup	\$ 334,829	\$ 332,758
Total Fund Balances	\$ 334,829	\$ 332,758

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Interest	\$ 2,000	\$ 2,000	\$ 2,071	\$ 71
Total Revenue	2,000	2,000	2,071	71
Expenditures:				
Payments to other governments	-	-	-	-
Total Expenditures	-	-	-	-
Excess:				
Revenue over (under) expenditures	2,000	2,000	2,071	71
Fund balance (deficit) - January 1	332,758	332,758	332,758	-
Fund balance (deficit) - December 31	\$ 334,758	\$ 334,758	\$ 334,829	\$ 71

ROSCOMMON COUNTY
ANIMAL CONTROL FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2015 AND 2014

	2015	2014
Assets		
Cash and investments	\$ 88,977	\$ 81,102
Total Assets	\$ 88,977	\$ 81,102
Liabilities		
Accounts payable	\$ 2,459	\$ 2,233
Total Liabilities	2,459	2,233
Fund Balances		
Restricted for Animal Control	86,518	78,869
Total Fund Balances	86,518	78,869
Total Liabilities and Fund Balances	\$ 88,977	\$ 81,102

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Fees	\$ 25,000	\$ 25,000	\$ 23,113	\$ (1,887)
Interest	-	-	134	134
Other	-	-	19,190	19,190
Total Revenue	25,000	25,000	42,437	17,437
Expenditures:				
Service charges	25,000	34,788	34,788	-
Total Expenditures	25,000	34,788	34,788	-
Excess:				
Revenue over (under) expenditures	-	(9,788)	7,649	17,437
Fund balance (deficit) - January 1	78,869	78,869	78,869	-
Fund balance (deficit) - December 31	\$ 78,869	\$ 69,081	\$ 86,518	\$ 17,437

ROSCOMMON COUNTY
ANIMAL SHELTER FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2015 AND 2014

	2015	2014
Assets		
Cash and investments	\$ 94,308	\$ 39,439
Prepaid expenses	-	4,832
Total Assets	\$ 94,308	\$ 44,271
Liabilities		
Accounts payable	\$ 4,742	\$ 2,377
Total Liabilities	4,742	2,377
Fund Balances		
Non-Spendable	-	4,832
Restricted for Animal Shelter	89,566	37,062
Total Fund Balances	89,566	41,894
Total Liabilities and Fund Balances	\$ 94,308	\$ 44,271

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Licenses	\$ 20,000	\$ 20,000	\$ 20,312	\$ 312
Fees	17,000	17,000	12,946	(4,054)
Total Revenue	37,000	37,000	33,258	(3,742)
Expenditures:				
Salaries	213,082	192,097	192,097	-
Payroll taxes	16,111	14,546	14,546	-
Fringes	88,503	85,941	87,565	(1,624)
Supplies	4,950	3,603	3,603	-
Uniforms	850	766	766	-
Gas and oil	15,000	9,749	9,749	-
Service charges	29,550	9,275	9,275	-
Telephone	7,000	11,084	11,084	-
Travel	1,000	16	16	-
Utilities	32,000	23,467	23,467	-
Repair and maintenance	6,800	17,959	17,959	-
Training	1,000	704	704	-
Capital outlay	10,000	3,601	3,601	-
Total Expenditures	425,846	372,808	374,432	(1,624)
Excess:				
Revenue over (under) expenditures	(388,846)	(335,808)	(341,174)	(5,366)
Other financing sources (uses):				
Operating transfers in	388,846	388,846	388,846	-
Total Other Financing Sources (Uses)	388,846	388,846	388,846	-
Excess:				
Revenue and other financing sources over (under) expenditures and other financing uses	-	53,038	47,672	(5,366)
Fund balance (deficit) - January 1	41,894	41,894	41,894	-
Fund balance (deficit) - December 31	\$ 41,894	\$ 94,932	\$ 89,566	\$ (5,366)

ROSCOMMON COUNTY
COUNSELING SERVICES - COURT
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2015 AND 2014

	2015	2014
Assets		
Cash and investments	\$ 36,259	\$ 33,867
Total Assets	\$ 36,259	\$ 33,867
Fund Balances		
Restricted for Counseling Services	\$ 36,259	\$ 33,867
Total Fund Balances	\$ 36,259	\$ 33,867

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Fees	\$ 33,956	\$ 33,956	\$ 2,392	\$ (31,564)
Total Revenue	33,956	33,956	2,392	(31,564)
Expenditures:				
Service charges	12,000	12,000	-	12,000
Total Expenditures	12,000	12,000	-	12,000
Excess:				
Revenue over (under) expenditures	21,956	21,956	2,392	(19,564)
Fund balance (deficit) - January 1	33,867	33,867	33,867	-
Fund balance (deficit) - December 31	\$ 55,823	\$ 55,823	\$ 36,259	\$ (19,564)

ROSCOMMON COUNTY
HEALTH BUILDING RENTAL FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2015 AND 2014

	2015	2014
Assets		
Cash and investments	\$ 117,650	\$ 212,677
Total Assets	\$ 117,650	\$ 212,677
Liabilities		
Accounts payable	\$ 50	\$ -
Total Liabilities	50	-
Fund Balances		
Restricted for Building Authority	117,600	212,677
Total Fund Balances	117,600	212,677
Total Liabilities and Fund Balances	\$ 117,650	\$ 212,677

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Rent	\$ 92,717	\$ 92,717	\$ 92,717	\$ -
Interest	2,000	2,000	-	(2,000)
Total Revenue	94,717	94,717	92,717	(2,000)
Expenditures:				
Service charges	10,500	10,500	7,794	2,706
Total Expenditures	10,500	10,500	7,794	2,706
Excess:				
Revenue over (under) expenditures	84,217	84,217	84,923	706
Other financing sources (uses):				
Operating transfers in	95,783	95,783	-	(95,783)
Operating transfers out	(180,000)	(180,000)	(180,000)	-
Total Other Financing Sources (Uses)	(84,217)	(84,217)	(180,000)	(95,783)
Excess:				
Revenue and other financing sources over (under) expenditures and other financing uses	-	-	(95,077)	(95,077)
Fund balance (deficit) - January 1	212,677	212,677	212,677	-
Fund balance (deficit) - December 31	\$ 212,677	\$ 212,677	\$ 117,600	\$ (95,077)

ROSCOMMON COUNTY
REGISTER OF DEEDS AUTOMATION FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2015 AND 2014

	2015	2014
Assets		
Cash and investments	\$ 93,731	\$ 144,103
Total Assets	\$ 93,731	\$ 144,103
Liabilities		
Accounts payable	\$ 2,662	\$ 2,129
Total Liabilities	2,662	2,129
Fund Balances		
Restricted for Register of Deeds Automation	91,069	141,974
Total Fund Balances	91,069	141,974
Total Liabilities and Fund Balances	\$ 93,731	\$ 144,103

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Fees	\$ 50,000	\$ 50,000	\$ 43,285	\$ (6,715)
Interest	50	50	695	645
Total Revenue	50,050	50,050	43,980	(6,070)
Expenditures:				
Salaries	12,000	4,097	4,097	-
Payroll taxes	-	313	313	-
Fringes	-	6	6	-
Supplies	2,200	1,467	1,467	-
Service charges	46,000	70,083	70,083	-
Cost allocation	2,000	1,177	1,177	-
Travel	1,000	1,028	1,028	-
Training	500	185	185	-
Capital outlay	16,650	16,529	16,529	-
Total Expenditures	80,350	94,885	94,885	-
Excess:				
Revenue over (under) expenditures	(30,300)	(44,835)	(50,905)	(6,070)
Fund balance (deficit) - January 1	141,974	141,974	141,974	-
Fund balance (deficit) - December 31	\$ 111,674	\$ 97,139	\$ 91,069	\$ (6,070)

ROSCOMMON COUNTY
 CONCEALED PISTOL LICENSING
 BALANCE SHEET
 DECEMBER 31, 2015

Assets	
Cash and investments	\$ 9,277
Total Assets	<u>\$ 9,277</u>
Liabilities	
Due to other governmental units	\$ 108
Total Liabilities	<u>108</u>
Fund Balances	
Restricted for Concealed Pistol Licensing	<u>9,169</u>
Total Fund Balances	<u>9,169</u>
Total Liabilities and Fund Balances	<u>\$ 9,277</u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2015

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Licenses	\$ -	\$ -	\$ 9,887	\$ 9,887
Total Revenue	<u>-</u>	<u>-</u>	<u>9,887</u>	<u>9,887</u>
Expenditures:				
Supplies	-	450	450	-
Travel	-	268	268	-
Total Expenditures	<u>-</u>	<u>718</u>	<u>718</u>	<u>-</u>
Excess:				
Revenue over (under) expenditures	-	(718)	9,169	9,887
Fund balance (deficit) - January 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) - December 31	<u>\$ -</u>	<u>\$ (718)</u>	<u>\$ 9,169</u>	<u>\$ 9,887</u>

ROSCOMMON COUNTY
 DRUG ENFORCEMENT FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 2015 AND 2014

	2015	2014
Assets		
Cash and investments	\$ 3,030	\$ 3,030
Total Assets	\$ 3,030	\$ 3,030
Fund Balances		
Restricted for Drug Enforcement	\$ 3,030	\$ 3,030
Total Fund Balances	\$ 3,030	\$ 3,030

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2015

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Fees	\$ 3,000	\$ 3,000	\$ -	\$ (3,000)
Total Revenue	3,000	3,000	-	(3,000)
Expenditures:				
Service charges	3,000	3,000	-	3,000
Total Expenditures	3,000	3,000	-	3,000
Excess:				
Revenue over (under) expenditures	-	-	-	-
Fund balance (deficit) - January 1	3,030	3,030	3,030	-
Fund balance (deficit) - December 31	\$ 3,030	\$ 3,030	\$ 3,030	\$ -

ROSCOMMON COUNTY
LAW LIBRARY FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2015 AND 2014

	2015	2014
Assets		
Cash and investments	\$ -	\$ 2,162
Total Assets	\$ -	\$ 2,162
Liabilities		
Accounts payable	\$ 789	\$ 817
Total Liabilities	789	817
Fund Balances		
Restricted for Law Library	-	1,345
Unassigned	(789)	-
Total Fund Balances	(789)	1,345
Total Liabilities and Fund Balances	\$ -	\$ 2,162

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Fines and forfeitures	\$ 2,500	\$ 2,500	\$ 2,500	\$ -
Interest	46	46	-	(46)
Total Revenue	2,546	2,546	2,500	(46)
Expenditures:				
Salaries	600	600	600	-
Payroll taxes	46	47	47	-
Supplies	14,900	18,888	18,888	-
Total Expenditures	15,546	19,535	19,535	-
Excess:				
Revenue over (under) expenditures	(13,000)	(16,989)	(17,035)	(46)
Other financing sources (uses):				
Operating transfers in	13,000	13,000	14,901	1,901
Total Other Financing Sources (Uses)	13,000	13,000	14,901	1,901
Excess:				
Revenue and other financing sources over (under) expenditures and other financing uses	-	(3,989)	(2,134)	1,855
Fund balance (deficit) - January 1	1,345	1,345	1,345	-
Fund balance (deficit) - December 31	\$ 1,345	\$ (2,644)	\$ (789)	\$ 1,855

ROSCOMMON COUNTY
DEPARTMENT OF HUMAN SERVICES
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2015 AND 2014

	2015	2014
Assets		
Cash and investments	\$ 6,768	\$ 8,127
Total Assets	\$ 6,768	\$ 8,127
Liabilities		
Due to other governmental units	\$ -	\$ 8,127
Total Liabilities	-	8,127
Fund Balances		
Restricted for Dept of Human Services	6,768	-
Total Fund Balances	6,768	-
Total Liabilities and Fund Balances	\$ 6,768	\$ 8,127

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Other Financing Sources (Uses):				
Operating transfers in	\$ 13,000	\$ 13,000	\$ 13,000	\$ -
Total Revenue	13,000	13,000	13,000	-
Expenditures:				
Service charges	13,000	13,000	6,232	6,768
Total Expenditures	13,000	13,000	6,232	6,768
Excess:				
Other financing sources over (under) expenditures	-	-	6,768	6,768
Fund balance (deficit) - January 1	-	-	-	-
Fund balance (deficit) - December 31	\$ -	\$ -	\$ 6,768	\$ 6,768

ROSCOMMON COUNTY
CHILD CARE - PROBATE FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2015 AND 2014

	2015	2014
Assets		
Cash and investments	\$ -	\$ 36,541
Due from other governmental units	111,298	95,438
Prepaid expenses	-	1,392
Total Assets	\$ 111,298	\$ 133,371
Liabilities		
Accounts payable	\$ 79,482	\$ 29,625
Due to other governmental units	35,082	101,826
Total Liabilities	114,564	131,451
Fund Balances		
Non-Spendable	-	1,392
Restricted for Child Care - Probate	(3,266)	528
Total Fund Balances	(3,266)	1,920
Total Liabilities and Fund Balances	\$ 111,298	\$ 133,371

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
State	\$ 482,916	\$ 482,916	\$ 256,757	\$ (226,159)
Reimbursements and refunds	57,550	57,550	31,401	(26,149)
Total Revenue	540,466	540,466	288,158	(252,308)
Expenditures:				
Salaries	52,763	59,025	59,025	-
Payroll taxes	4,038	4,980	4,980	-
Fringes	34,096	33,895	33,723	172
Service charges	691,000	564,350	591,298	(26,948)
Aid to other governments	22,000	243,329	300,720	(57,391)
Total Expenditures	803,897	905,579	989,746	(84,167)
Excess:				
Revenue over (under) expenditures	(263,431)	(365,113)	(701,588)	(336,475)
Other financing sources (uses):				
Operating transfers in	458,931	458,931	858,370	399,439
Operating transfers out	(195,500)	(161,968)	(161,968)	-
Total Other Financing Sources (Uses)	263,431	296,963	696,402	399,439
Excess:				
Revenue and other financing sources over (under) expenditures and other financing uses	-	(68,150)	(5,186)	62,964
Fund balance (deficit) - January 1	1,920	1,920	1,920	-
Fund balance (deficit) - December 31	\$ 1,920	\$ (66,230)	\$ (3,266)	\$ 62,964

ROSCOMMON COUNTY
GROUP HOME FEDERAL GRANT FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
Assets		
Cash and investments	\$ 136,317	\$ 136,317
Total Assets	<u>\$ 136,317</u>	<u>\$ 136,317</u>
Fund Balances		
Restricted for Group Home Activities	\$ 136,317	\$ 136,317
Total Fund Balances	<u>\$ 136,317</u>	<u>\$ 136,317</u>

ROSCOMMON COUNTY
DAY TREATMENT FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
Assets		
Cash and investments	\$ (2,103)	\$ (4,651)
Accounts receivable	9,723	10,739
Due from other governmental units	18,810	18,665
Prepaid expenses	-	2,091
	<u> </u>	<u> </u>
Total Assets	<u>\$ 26,430</u>	<u>\$ 26,844</u>
Liabilities		
Accounts payable	<u>\$ 1,805</u>	<u>\$ 1,320</u>
	<u> </u>	<u> </u>
Total Liabilities	<u>1,805</u>	<u>1,320</u>
Fund Balances		
Non-Spendable	-	2,091
Restricted for Day Treatment Program	<u>24,625</u>	<u>23,433</u>
	<u> </u>	<u> </u>
Total Fund Balances	<u>24,625</u>	<u>25,524</u>
	<u> </u>	<u> </u>
Total Liabilities and Fund Balances	<u>\$ 26,430</u>	<u>\$ 26,844</u>

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
State	\$ 30,000	\$ 30,000	\$ 32,713	\$ 2,713
Local	39,110	39,110	45,444	6,334
Other	1,000	1,000	813	(187)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Revenue	<u>70,110</u>	<u>70,110</u>	<u>78,970</u>	<u>8,860</u>
Expenditures:				
Salaries	167,838	156,795	156,795	-
Payroll taxes	12,642	11,721	11,721	-
Fringes	41,475	37,458	38,594	(1,136)
Occupancy	8,760	5,377	5,377	-
Services	20,270	27,203	27,203	-
Supplies	3,600	787	787	-
Travel	5,859	906	906	-
Miscellaneous	7,400	454	454	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Expenditures	<u>267,844</u>	<u>240,701</u>	<u>241,837</u>	<u>(1,136)</u>
Excess:				
Revenue over (under) expenditures	<u>(197,734)</u>	<u>(170,591)</u>	<u>(162,867)</u>	<u>7,724</u>
Other financing sources (uses):				
Operating transfers in	<u>198,354</u>	<u>198,354</u>	<u>161,968</u>	<u>(36,386)</u>
Total Other Financing Sources (Uses)	<u>198,354</u>	<u>198,354</u>	<u>161,968</u>	<u>(36,386)</u>
Excess:				
Revenue and other financing sources over (under) expenditures and other financing uses	620	27,763	(899)	(28,662)
Fund balance (deficit) - January 1	<u>25,524</u>	<u>25,524</u>	<u>25,524</u>	<u>-</u>
Fund balance (deficit) - December 31	<u>\$ 26,144</u>	<u>\$ 53,287</u>	<u>\$ 24,625</u>	<u>\$ (28,662)</u>

ROSCOMMON COUNTY
JUVENILE JUSTICE FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2015 AND 2014

	2015	2014
Assets		
Cash and investments	\$ -	\$ 2,156
Due from other governmental units	2,399	2,362
Prepaid expenses	-	208
Total Assets	\$ 2,399	\$ 4,726
Fund Balances		
Non-Spendable	\$ -	\$ 208
Restricted for Juvenile Justice	2,399	4,518
Total Fund Balances	\$ 2,399	\$ 4,726

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
State	\$ 17,355	\$ 17,355	\$ 14,691	\$ (2,664)
Total Revenue	17,355	17,355	14,691	(2,664)
Expenditures:				
Salaries	12,293	12,280	12,280	-
Payroll taxes	942	942	939	3
Fringes	3,691	3,834	3,799	35
Travel	429	-	-	-
Total Expenditures	17,355	17,056	17,018	38
Excess:				
Revenue over (under) expenditures	-	299	(2,327)	(2,626)
Fund balance (deficit) - January 1	4,726	4,726	4,726	-
Fund balance (deficit) - December 31	\$ 4,726	\$ 5,025	\$ 2,399	\$ (2,626)

ROSCOMMON COUNTY
 SOLDIERS RELIEF FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 2015 AND 2014

	2015	2014
Assets		
Cash and investments	\$ 1,120	\$ 1,120
Total Assets	\$ 1,120	\$ 1,120
Fund Balances		
Restricted for Veterans Welfare	\$ 1,120	\$ 1,120
Total Fund Balances	\$ 1,120	\$ 1,120

ROSCOMMON COUNTY
VETERANS TRUST FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2015 AND 2014

	2015	2014
Assets		
Cash and investments	\$ 551	\$ 3,468
Total Assets	\$ 551	\$ 3,468
Liabilities		
Accounts payable	\$ -	\$ 2,695
Total Liabilities	-	2,695
Fund Balances		
Restricted for Veterans Welfare	551	773
Total Fund Balances	551	773
Total Liabilities and Fund Balances	\$ 551	\$ 3,468

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
State	\$ 42,531	\$ 42,531	\$ 20,575	\$ (21,956)
Total Revenue	42,531	42,531	20,575	(21,956)
Expenditures:				
Service charges	42,531	42,531	20,797	21,734
Total Expenditures	42,531	42,531	20,797	21,734
Excess:				
Revenue over (under) expenditures	-	-	(222)	(222)
Fund balance (deficit) - January 1	773	773	773	-
Fund balance (deficit) - December 31	\$ 773	\$ 773	\$ 551	\$ (222)

ROSCOMMON COUNTY
HOUSING ADMINISTRATION FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2015 AND 2014

	2015	2014
Assets		
Cash and investments	\$ 1,088	\$ 2,708
Total Assets	\$ 1,088	\$ 2,708
Fund Balances		
Restricted for Housing Program	\$ 1,088	\$ 2,708
Total Fund Balances	\$ 1,088	\$ 2,708

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Fees	\$ 2,000	\$ 2,088	\$ 2,088	\$ -
Total Revenue	2,000	2,088	2,088	-
Expenditures:				
Service charges	2,000	3,708	3,708	-
Total Expenditures	2,000	3,708	3,708	-
Excess:				
Revenue over (under) expenditures	-	(1,620)	(1,620)	-
Fund balance (deficit) - January 1	2,708	2,708	2,708	-
Fund balance (deficit) - December 31	\$ 2,708	\$ 1,088	\$ 1,088	\$ -

ROSCOMMON COUNTY
COUNTY HOUSING REHAB GRANT FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2015 AND 2014

	2015	2014
Assets		
Cash and investments	\$ 5,678	\$ 791
Total Assets	\$ 5,678	\$ 791
Liabilities		
Due to other governmental units	\$ 5,657	\$ 790
Total Liabilities	5,657	790
Fund Balances		
Restricted for Housing Program	21	1
Total Fund Balances	21	1
Total Liabilities and Fund Balances	\$ 5,678	\$ 791

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Federal	\$ 120,000	\$ 86,191	\$ 81,304	\$ (4,887)
Other	-	-	20	20
Total Revenue	120,000	86,191	81,324	(4,867)
Expenditures:				
Service charges	120,000	81,304	60,603	20,701
Total Expenditures	120,000	81,304	60,603	20,701
Excess:				
Revenue over (under) expenditures	-	4,887	20,721	15,834
Other financing sources (uses):				
Operating transfers out	-	-	(20,701)	(20,701)
Total Other Financing Sources (Uses)	-	-	(20,701)	(20,701)
Excess:				
Revenue and other financing sources over (under) expenditures and other financing uses	-	4,887	20	(4,867)
Fund balance (deficit) - January 1	1	1	1	-
Fund balance (deficit) - December 31	\$ 1	\$ 4,888	\$ 21	\$ (4,867)

ROSCOMMON COUNTY
PIP PLUS GRANT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
Federal	\$ 100,000	\$ 13,500	\$ 13,500	\$ -
Total Revenue	<u>100,000</u>	<u>13,500</u>	<u>13,500</u>	<u>-</u>
Expenditures:				
Service charges	100,000	13,500	12,000	1,500
Total Expenditures	<u>100,000</u>	<u>13,500</u>	<u>12,000</u>	<u>1,500</u>
Excess:				
Revenue over (under) expenditures	<u>-</u>	<u>-</u>	<u>1,500</u>	<u>1,500</u>
Other financing sources (uses):				
Operating transfers out	<u>-</u>	<u>-</u>	<u>(1,500)</u>	<u>(1,500)</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(1,500)</u>	<u>(1,500)</u>
Excess:				
Revenue and other financing sources over (under) expenditures and other financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) - January 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) - December 31	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

ROSCOMMON COUNTY
CORRECTION TRAINING FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2015 AND 2014

	2015	2014
Assets		
Cash and investments	\$ 39,161	\$ 40,592
Total Assets	\$ 39,161	\$ 40,592
Fund Balances		
Restricted for Correction Training	\$ 39,161	\$ 40,592
Total Fund Balances	\$ 39,161	\$ 40,592

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
State	\$ 7,000	\$ 7,000	\$ 7,660	\$ 660
Total Revenue	7,000	7,000	7,660	660
Expenditures:				
Salaries	-	5,745	5,745	-
Payroll taxes	-	438	438	-
Travel	-	66	66	-
Training	7,000	2,842	2,842	-
Total Expenditures	7,000	9,091	9,091	-
Excess:				
Revenue over (under) expenditures	-	(2,091)	(1,431)	660
Fund balance (deficit) - January 1	40,592	40,592	40,592	-
Fund balance (deficit) - December 31	\$ 40,592	\$ 38,501	\$ 39,161	\$ 660

ROSCOMMON COUNTY
GYPSY MOTH FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2015 AND 2014

	2015	2014
Assets		
Cash and investments	\$ 429,936	\$ 652,950
Taxes receivable	314,128	310,465
Total Assets	\$ 744,064	\$ 963,415
Liabilities		
Accounts payable	\$ 40	\$ -
Total Liabilities	40	-
Deferred Inflows of Resources		
Taxes levied for a subsequent period	314,128	310,465
Total Deferred Inflows of Resources	314,128	310,465
Fund Balances		
Restricted for Gypsy Moth Extermination	429,896	652,950
Total Fund Balances	429,896	652,950
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 744,064	\$ 963,415

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Taxes	\$ 312,025	\$ 312,025	\$ 312,269	\$ 244
Interest	-	-	134	134
Total Revenue	312,025	312,025	312,403	378
Expenditures:				
Salaries	98,570	50,868	50,868	-
Payroll taxes	7,548	3,892	3,892	-
Fringes	5,851	9,074	74	9,000
Supplies	18,600	7,144	7,144	-
Cost allocation	20,000	14,904	14,904	-
Contracted services	629,700	450,394	450,392	2
Telephone	1,000	836	836	-
Travel	12,000	6,260	6,260	-
Training	1,500	1,087	1,087	-
Total Expenditures	794,769	544,459	535,457	9,002
Excess:				
Revenue over (under) expenditures	(482,744)	(232,434)	(223,054)	9,380
Fund balance (deficit) - January 1	652,950	652,950	652,950	-
Fund balance (deficit) - December 31	\$ 170,206	\$ 420,516	\$ 429,896	\$ 9,380

ROSCOMMON COUNTY
VETERANS AFFAIRS
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2015 AND 2014

	2015	2014
Assets		
Cash and investments	\$ 161,560	\$ 118,853
Taxes receivable	157,064	155,232
Total Assets	\$ 318,624	\$ 274,085
Liabilities		
Accounts payable	\$ 1,450	\$ 1,626
Total Liabilities	1,450	1,626
Deferred Inflows of Resources		
Taxes levied for a subsequent period	157,064	155,232
Total Deferred Inflows of Resources	157,064	155,232
Fund Balances		
Restricted for veterans affairs	160,110	117,227
Total Fund Balances	160,110	117,227
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 318,624	\$ 274,085

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Taxes	\$ 156,013	\$ 156,013	\$ 155,899	\$ (114)
Other	-	-	55	55
Total Revenue	156,013	156,013	155,954	(59)
Expenditures:				
Salaries	35,203	38,005	38,005	-
Payroll taxes	2,199	2,819	2,819	-
Fringes	1,760	1,599	1,656	(57)
Supplies	1,550	967	967	-
Dues and subscriptions	250	298	298	-
Cost allocation	8,610	12,966	12,966	-
Veteran's relief	67,000	42,449	42,449	-
Telephone	325	597	597	-
Repairs and maintenance	1,000	-	-	-
Travel	6,000	9,083	9,082	1
Training	2,000	1,870	1,870	-
Capital outlay	2,000	2,362	2,362	-
Total Expenditures	127,897	113,015	113,071	(56)
Excess:				
Revenue over (under) expenditures	28,116	42,998	42,883	(115)
Fund balance (deficit) - January 1	117,227	117,227	117,227	-
Fund balance (deficit) - December 31	\$ 145,343	\$ 160,225	\$ 160,110	\$ (115)

ROSCOMMON COUNTY
 LANDFILL REMEDIATION
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 2015 AND 2014

	2015	2014
Assets		
Cash and investments	\$ 1,864	\$ 1,864
Total Assets	\$ 1,864	\$ 1,864
Fund Balances		
Restricted for landfill closure costs	\$ 1,864	\$ 1,864
Total Fund Balances	\$ 1,864	\$ 1,864

ROSCOMMON COUNTY
FRIEND OF THE COURT FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
Assets		
Cash and investments	\$ (2,162)	\$ 85
Due from other governmental units	32,362	32,432
Prepaid expenses	-	5,799
	<u> </u>	<u> </u>
Total Assets	<u>\$ 30,200</u>	<u>\$ 38,316</u>
Liabilities		
Accounts payable	<u>\$ 2,812</u>	<u>\$ 2,864</u>
	<u> </u>	<u> </u>
Total Liabilities	<u>2,812</u>	<u>2,864</u>
Fund Balances		
Non-Spendable	-	5,799
Restricted for Friend of the Court	<u>27,388</u>	<u>29,653</u>
	<u> </u>	<u> </u>
Total Fund Balances	<u>27,388</u>	<u>35,452</u>
	<u> </u>	<u> </u>
Total Liabilities and Fund Balances	<u>\$ 30,200</u>	<u>\$ 38,316</u>

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
State	\$ 244,000	\$ 244,000	\$ 253,548	\$ 9,548
Fees	28,800	28,800	26,679	(2,121)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Revenue	<u>272,800</u>	<u>272,800</u>	<u>280,227</u>	<u>7,427</u>
Expenditures:				
Salaries	236,108	224,903	223,888	1,015
Payroll taxes	17,960	17,135	17,125	10
Fringes	116,072	106,849	108,058	(1,209)
Supplies	10,891	10,579	10,579	-
Legal and professional fees	800	733	733	-
Service charges	6,850	6,490	7,293	(803)
Telephone	500	532	532	-
Travel	800	800	793	7
Repair and maintenance	3,200	4,575	4,575	-
Payments to other governments	1,500	1,500	1,474	26
Training	500	241	241	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Expenditures	<u>395,181</u>	<u>374,337</u>	<u>375,291</u>	<u>(954)</u>
Excess:				
Revenue over (under) expenditures	<u>(122,381)</u>	<u>(101,537)</u>	<u>(95,064)</u>	<u>6,473</u>
Other financing sources (uses):				
Operating transfers in	<u>87,000</u>	<u>87,000</u>	<u>87,000</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>87,000</u>	<u>87,000</u>	<u>87,000</u>	<u>-</u>
Excess:				
Revenue and other financing sources over (under) expenditures and other financing uses	<u>(35,381)</u>	<u>(14,537)</u>	<u>(8,064)</u>	<u>6,473</u>
Fund balance (deficit) - January 1	<u>35,452</u>	<u>35,452</u>	<u>35,452</u>	<u>-</u>
Fund balance (deficit) - December 31	<u>\$ 71</u>	<u>\$ 20,915</u>	<u>\$ 27,388</u>	<u>\$ 6,473</u>

ROSCOMMON COUNTY
COMMISSION ON AGING
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2015 AND 2014

	2015	2014
Assets		
Cash and investments	\$ 74,938	\$ 80,118
Taxes receivable	555,609	541,241
Total Assets	\$ 630,547	\$ 621,359
Deferred Inflows of Resources		
Taxes levied for a subsequent period	628,257	620,930
Total Deferred Inflows of Resources	628,257	620,930
Fund Balances		
Restricted for Commission on Aging	2,290	429
Total Fund Balances	2,290	429
Total Deferred Inflows of Resources and Fund Balances	\$ 630,547	\$ 621,359

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Taxes	\$ 725,000	\$ 725,000	\$ 625,109	\$ (99,891)
Total Revenue	725,000	725,000	625,109	(99,891)
Expenditures:				
Service charges	725,000	725,000	623,248	101,752
Total Expenditures	725,000	725,000	623,248	101,752
Excess:				
Revenue over (under) expenditures	-	-	1,861	1,861
Fund balance (deficit) - January 1	429	429	429	-
Fund balance (deficit) - December 31	\$ 429	\$ 429	\$ 2,290	\$ 1,861

ROSCOMMON COUNTY
JUVENILE DETENTION FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2015 AND 2014

	2015	2014
Assets		
Cash and investments	\$ 46,980	\$ 20,806
Due from other governmental units	72,426	45,409
Prepaid expenses	-	4,101
Total Assets	\$ 119,406	\$ 70,316
Liabilities		
Accounts payable	\$ 5,566	\$ 3,275
Total Liabilities	5,566	3,275
Fund Balances		
Non-Spendable	-	4,101
Restricted for Juvenile Detention	113,840	62,940
Total Fund Balances	113,840	67,041
Total Liabilities and Fund Balances	\$ 119,406	\$ 70,316

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Fees	\$ 396,624	\$ 396,624	\$ 485,595	\$ 88,971
Grants	72,863	72,863	56,228	(16,635)
Total Revenue	469,487	469,487	541,823	72,336
Expenditures:				
Salaries	283,667	289,211	289,211	-
Payroll taxes	19,652	21,862	21,862	-
Fringes	94,238	81,613	83,668	(2,055)
Supplies	14,380	9,871	9,871	-
Cost allocation				-
Contracted services	21,350	30,570	30,570	-
Telephone	400	439	439	-
Utilities	13,800	13,075	13,075	-
Repair and maintenance	1,500	1,038	1,038	-
Training	3,000	1,030	1,030	-
Capital outlay	3,000	25,456	25,384	72
Total Expenditures	454,987	474,165	476,148	(1,983)
Excess:				
Revenue over (under) expenditures	14,500	(4,678)	65,675	70,353
Other financing sources (uses):				
Operating transfers out	(14,500)	(18,876)	(18,876)	-
Total Other Financing Sources (Uses)	(14,500)	(18,876)	(18,876)	-
Excess:				
Revenue and other financing sources over (under) expenditures and other financing uses	-	(23,554)	46,799	70,353
Fund balance (deficit) - January 1	67,041	67,041	67,041	-
Fund balance (deficit) - December 31	\$ 67,041	\$ 43,487	\$ 113,840	\$ 70,353

ROSCOMMON COUNTY
HOMELAND SECURITY HAZMAT FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2015 AND 2014

	2015	2014
Assets		
Cash and investments	\$ 54,308	\$ 48,345
Total Assets	\$ 54,308	\$ 48,345
Liabilities		
Accounts payable	\$ 797	\$ 88
Total Liabilities	797	88
Fund Balances		
Restricted for Hazardous Clean-up	53,511	48,257
Total Fund Balances	53,511	48,257
Total Liabilities and Fund Balances	\$ 54,308	\$ 48,345

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Local	\$ 10,000	\$ 10,000	\$ 12,000	\$ 2,000
Total Revenue	10,000	10,000	12,000	2,000
Expenditures:				
Service charges	10,000	6,746	6,746	-
Total Expenditures	10,000	6,746	6,746	-
Excess:				
Revenue over (under) expenditures	-	3,254	5,254	2,000
Fund balance (deficit) - January 1	48,257	48,257	48,257	-
Fund balance (deficit) - December 31	\$ 48,257	\$ 51,511	\$ 53,511	\$ 2,000

ROSCOMMON COUNTY
WELFARE FRAUD
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2015 AND 2014

	2015	2014
Assets		
Cash and investments	\$ 6,780	\$ 6,555
Total Assets	\$ 6,780	\$ 6,555
Fund Balances		
Restricted for Welfare Fraud	\$ 6,780	\$ 6,555
Total Fund Balances	\$ 6,780	\$ 6,555

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
State	\$ 3,000	\$ 3,000	\$ 225	\$ (2,775)
Total Revenue	3,000	3,000	225	(2,775)
Expenditures:				
Service charges	3,000	3,000	-	3,000
Total Expenditures	3,000	3,000	-	3,000
Excess:				
Revenue over (under) expenditures	-	-	225	225
Fund balance (deficit) - January 1	6,555	6,555	6,555	-
Fund balance (deficit) - December 31	\$ 6,555	\$ 6,555	\$ 6,780	\$ 225

ROSCOMMON COUNTY
EDC REVOLVING
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2015 AND 2014

	2015	2014
Assets		
Cash and investments	\$ 24,592	\$ 21,292
Total Assets	\$ 24,592	\$ 21,292
Fund Balances		
Restricted for EDC Revolving Loans	\$ 24,592	\$ 21,292
Total Fund Balances	\$ 24,592	\$ 21,292

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Other	\$ -	\$ -	\$ 300	\$ 300
Total Revenue	-	-	300	300
Expenditures:				
Service charges	5,000	5,000	-	5,000
Total Expenditures	5,000	5,000	-	5,000
Excess:				
Revenue over (under) expenditures	(5,000)	(5,000)	300	5,300
Other financing sources (uses):				
Operating transfers in	5,000	5,000	3,000	(2,000)
Total Other Financing Sources (Uses)	5,000	5,000	3,000	(2,000)
Excess:				
Revenue and other financing sources over (under) expenditures	-	-	3,300	3,300
Fund balance (deficit) - January 1	21,292	21,292	21,292	-
Fund balance (deficit) - December 31	\$ 21,292	\$ 21,292	\$ 24,592	\$ 3,300

ROSCOMMON COUNTY
 JAIL DEBT SERVICE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Other Financing Sources (Uses):				
Operating transfers in	\$ 84,500	\$ 84,500	\$ 83,913	\$ (587)
Total Revenue	<u>84,500</u>	<u>84,500</u>	<u>83,913</u>	<u>(587)</u>
Expenditures:				
Principal	84,500	84,500	75,000	9,500
Interest and fiscal charges	-	-	8,913	(8,913)
Total Expenditures	<u>84,500</u>	<u>84,500</u>	<u>83,913</u>	<u>587</u>
Excess:				
Other financing sources over (under) expenditures	-	-	-	-
Fund balance (deficit) - January 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) - December 31	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

ROSCOMMON COUNTY
JOHNSTON HAVEN DRAIN DISTRICT DEBT SERVICE FUND
BALANCE SHEET
DECEMBER 31, 2015

Assets

Cash and investments	\$ 8,742
Special assessments receivable	<u>23,562</u>
Total Assets	<u><u>\$ 32,304</u></u>

Fund Balances

Restricted for debt service	\$ 32,304
Total Fund Balances	<u><u>\$ 32,304</u></u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Special Assessments	\$ -	\$ -	\$ 32,304	\$ 32,304
Total Revenue	<u>-</u>	<u>-</u>	<u>32,304</u>	<u>32,304</u>
Expenditures:				
Principal	-	-	-	-
Interest and fiscal charges	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess:				
Revenue over (under) expenditures	-	-	32,304	32,304
Fund balance (deficit) - January 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) - December 31	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 32,304</u></u>	<u><u>\$ 32,304</u></u>

ROSCOMMON COUNTY
CHANNEL COURT DRAIN DISTRICT DEBT SERVICE FUND
BALANCE SHEET
DECEMBER 31, 2015

Assets

Cash and investments	\$ 6,047
Special assessments receivable	38,868
	<u>38,868</u>
Total Assets	\$ 44,915
	<u>44,915</u>

Fund Balances

Restricted for debt service	\$ 44,915
	<u>44,915</u>
Total Fund Balances	\$ 44,915
	<u>44,915</u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Special Assessments	\$ -	\$ -	\$ 44,915	\$ 44,915
	<u>-</u>	<u>-</u>	<u>44,915</u>	<u>44,915</u>
Expenditures:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess:				
Revenue over (under) expenditures	-	-	44,915	44,915
Fund balance (deficit) - January 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) - December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 44,915</u>	<u>\$ 44,915</u>

ROSCOMMON COUNTY
ANIMAL CONTROL CAPITAL PROJECT FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2015 AND 2014

	2015	2014
Assets		
Cash and investments	\$ 179,621	\$ 256,158
Taxes receivable	314,128	310,465
Total Assets	\$ 493,749	\$ 566,623
Deferred Inflows of Resources		
Taxes levied for a subsequent period	314,128	310,465
Total Deferred Inflows of Resources	314,128	310,465
Fund Balances		
Restricted for Animal Control	179,621	256,158
Total Fund Balances	179,621	256,158
Total Deferred Inflows of Resources and Fund Balances	\$ 493,749	\$ 566,623

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
YEAR ENDED DECEMBER 31, 2015 AND COMPARISON TO DECEMBER 31, 2014

	2015	2014
Revenue:		
Property taxes	\$ 312,309	\$ 312,107
Total Revenue	312,309	312,107
Expenditures:		
Capital outlay	-	-
Total Expenditures	-	-
Excess:		
Revenue over (under) expenditures	312,309	312,107
Other financing sources (uses):		
Operating transfers out	(388,846)	(382,165)
Total Other Financing Sources (Uses)	(388,846)	(382,165)
Excess:		
Revenue and other financing sources over (under) expenditures and other financing uses	(76,537)	(70,058)
Fund balance (deficit) - January 1	256,158	326,216
Fund balance (deficit) - December 31	\$ 179,621	\$ 256,158

ROSCOMMON COUNTY
DRAIN REVOLVING FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2015 AND 2014

	2015	2014
Assets		
Cash and investments	\$ -	\$ 3,035
Total Assets	\$ -	\$ 3,035
Fund Balances		
Restricted for Public Works	\$ -	\$ 3,035
Total Fund Balances	\$ -	\$ 3,035

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
YEAR ENDED DECEMBER 31, 2015 AND COMPARISON TO DECEMBER 31, 2014

	2015	2014
Revenue:		
Local	\$ 77,430	\$ -
Total Revenue	77,430	-
Expenditures:		
Contracted services	65,574	52,523
Total Expenditures	65,574	52,523
Excess:		
Revenue over (under) expenditures	11,856	(52,523)
Other financing sources (uses):		
Operating transfers in	62,580	10,000
Operating transfers out	(77,471)	-
Total Other Financing Sources (Uses)	(14,891)	10,000
Excess:		
Revenue and other financing sources over (under) expenditures and other financing uses	(3,035)	(42,523)
Fund balance (deficit) - January 1	3,035	45,558
Fund balance (deficit) - December 31	\$ -	\$ 3,035

ROSCOMMON COUNTY
JOHNSTON HAVEN DRAIN DISTRICT CAPITAL PROJECTS FUND
BALANCE SHEET
DECEMBER 31, 2015

Assets	
Cash and investments	\$ 67,249
Total Assets	\$ 67,249
 Fund Balances	
Restricted for public works	\$ 67,249
Total Fund Balances	\$ 67,249

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

Revenue:	
Local	\$ 46,859
Total Revenue	46,859
Expenditures:	
Contracted services	165,324
Total Expenditures	165,324
Excess:	
Revenue over (under) expenditures	(118,465)
Other financing sources (uses):	
Bond Proceeds	208,000
Operating transfers out	(22,286)
Total Other Financing Sources (Uses)	185,714
Excess:	
Revenue and other financing sources over (under) expenditures and other financing uses	67,249
Fund balance (deficit) - January 1	-
Fund balance (deficit) - December 31	\$ 67,249

ROSCOMMON COUNTY
CHANNEL COURT DRAIN DISTRICT CAPITAL PROJECTS FUND
BALANCE SHEET
DECEMBER 31, 2015

Assets	
Cash and investments	<u>\$ 108,171</u>
Total Assets	<u><u>\$ 108,171</u></u>
 Fund Balances	
Restricted for public works	<u>\$ 108,171</u>
Total Fund Balances	<u><u>\$ 108,171</u></u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

Revenue:	
Local	<u>\$ 67,184</u>
Total Revenue	<u>67,184</u>
Expenditures:	
Contracted services	<u>193,718</u>
Total Expenditures	<u>193,718</u>
Excess:	
Revenue over (under) expenditures	<u>(126,534)</u>
Other financing sources (uses):	
Bond Proceeds	275,000
Operating transfers out	<u>(40,295)</u>
Total Other Financing Sources (Uses)	<u>234,705</u>
Excess:	
Revenue and other financing sources over (under) expenditures and other financing uses	108,171
Fund balance (deficit) - January 1	<u>-</u>
Fund balance (deficit) - December 31	<u><u>\$ 108,171</u></u>

ROSCOMMON COUNTY
100% TAX PAYMENT FUND
COMPARATIVE STATEMENT OF NET POSITION
DECEMBER 31, 2015 AND 2014

	2015	2014
Assets		
Cash and investments	\$ 5,605,618	\$ 5,095,602
Taxes receivable	1,874,599	2,158,017
Interest receivable	819	817
Due from other governmental units	5,739	4,099
Total Assets	7,486,775	7,258,535
Liabilities		
Due to other governmental units	-	-
Total Liabilities	-	-
Net Position		
Restricted for delinquent property collections	470,416	780,846
Unrestricted	7,016,359	6,477,689
Total Net Position	\$ 7,486,775	\$ 7,258,535

ROSCOMMON COUNTY
100% TAX PAYMENT FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
YEAR ENDED DECEMBER 31, 2015 AND COMPARISON TO DECEMBER 31, 2014

	<u>2015</u>	<u>2014</u>
Operating Revenues:		
Penalties on taxes, collection fees and property sales	\$ 981,688	\$ 1,024,932
Total Operating Revenues	<u>981,688</u>	<u>1,024,932</u>
Operating Expenses:		
Administrative costs	<u>380,892</u>	<u>341,788</u>
Total Operating Expenses	<u>380,892</u>	<u>341,788</u>
Operating Income	<u>600,796</u>	<u>683,144</u>
Nonoperating Revenue (Expenses):		
Interest revenue	15,980	11,325
Operating transfers in	18,876	-
Operating transfers out	<u>(407,412)</u>	<u>(201,000)</u>
Total Nonoperating Revenue (Expenses)	<u>(372,556)</u>	<u>(189,675)</u>
Net Income (Loss)	228,240	493,469
Net Position - January 1	<u>7,258,535</u>	<u>6,765,066</u>
Net Position - December 31	<u>\$ 7,486,775</u>	<u>\$ 7,258,535</u>

ROSCOMMON COUNTY
100% TAX PAYMENT FUND
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2015 AND COMPARISON TO DECEMBER 31, 2014

	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income (loss)	\$ 228,240	\$ 493,469
Adjustments to reconcile net income to net cash flows from operating activities:		
Changes in assets and liabilities:		
Decrease (increase) in taxes receivable	283,418	(12,887)
Decrease (increase) in interest receivable	(2)	127
Decrease (increase) in due from other governmental units	(1,640)	23,160
Increase (decrease) in due to other governmental units	-	-
Net Cash Provided From (Used For) Operating Activities	510,016	503,869
CASH FLOWS FROM CAPITAL AND RELATED FINANCIAL ACTIVITIES:		
Principal paid on general obligation notes	-	-
Net Cash Provided By (Used For) Capital And Related Financing Activities	-	-
Net Increase (Decrease) in Cash and Cash Equivalents	510,016	503,869
Cash and Cash Equivalents - January 1	5,095,602	4,591,733
Cash and Cash Equivalents - December 31	\$ 5,605,618	\$ 5,095,602

ROSCOMMON COUNTY
AIRPORT ENTERPRISE FUND
COMPARATIVE STATEMENT OF NET POSITION
DECEMBER 31, 2015 AND 2014

	2015	2014
Current Assets		
Cash and investments	\$ 66,613	\$ 65,855
Accounts receivable	329	326
Inventory	16,893	5,701
Prepaid expenses	-	1,465
Total Current Assets	83,835	73,347
Non-Current Assets		
Property and equipment, less accumulated depreciation	504,039	523,001
Total Assets	587,874	596,348
Current Liabilities		
Accounts payable	1,477	2,824
Total Liabilities	1,477	2,824
Net Position		
Investment in Capital Assets Net of Related Debt	504,039	523,001
Unrestricted	82,358	70,523
Total Net Position	\$ 586,397	\$ 593,524

ROSCOMMON COUNTY
AIRPORT ENTERPRISE FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
YEAR ENDED DECEMBER 31, 2015 AND COMPARISON TO DECEMBER 31, 2014

	<u>2015</u>	<u>2014</u>
Operating Revenues:		
Fees	\$ 34,520	\$ 31,878
Fuel Sales	<u>67,671</u>	<u>79,258</u>
Total Operating Revenues	<u>102,191</u>	<u>111,136</u>
Operating Expenses:		
Salaries	22,514	22,477
Payroll taxes	1,722	1,719
Fringes	20,924	17,735
Supplies	1,535	2,330
Fuel for resale	58,863	85,253
Gas and oil	4,476	6,447
Insurance	434	5,654
Professional fees	1,861	-
Dues and subscriptions	400	470
Service contracts	1,496	4,361
Telephone	3,555	2,677
Travel	2,314	3,960
Advertising	-	1,500
Utilities	7,969	7,878
Repair and maintenance	16,834	19,891
Training	425	430
Depreciation	<u>29,314</u>	<u>22,779</u>
Total Operating Expenses	<u>174,636</u>	<u>205,561</u>
Operating Income	<u>(72,445)</u>	<u>(94,425)</u>
Nonoperating Revenue (Expenses):		
Capital grants	2,464	62,700
Sale of fixed assets	2,854	6,600
Operating transfers	<u>60,000</u>	<u>60,000</u>
Total Nonoperating Revenue (Expenses)	<u>65,318</u>	<u>129,300</u>
Net Income (Loss)	(7,127)	34,875
Net Position - January 1	<u>593,524</u>	<u>558,649</u>
Net Position - December 31	<u><u>\$ 586,397</u></u>	<u><u>\$ 593,524</u></u>

ROSCOMMON COUNTY
AIRPORT ENTERPRISE FUND
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2015 AND COMPARISON TO DECEMBER 31, 2014

	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income (loss)	\$ (7,127)	\$ 34,875
Adjustments to reconcile net income to net cash flows from operating activities:		
Depreciation	29,314	22,779
Changes in assets and liabilities:		
Decrease (increase) in accounts receivable	(3)	148
Decrease (increase) in inventory	(11,192)	11,260
Decrease (increase) in prepaid expense	1,465	(1,465)
Increase (decrease) in accounts payable	(1,347)	374
Net Cash Provided From (Used For) Operating Activities	11,110	67,971
CASH FLOWS FROM CAPITAL AND RELATED FINANCIAL ACTIVITIES:		
Sale of fixed assets	63,304	59,948
Fixed asset purchases	(73,656)	(134,532)
Net Cash Provided By (Used For) Capital And Related Financing Activities	(10,352)	(74,584)
Net Increase (Decrease) in Cash and Cash Equivalents	758	(6,613)
Cash and Cash Equivalents - January 1	65,855	72,468
Cash and Cash Equivalents - December 31	\$ 66,613	\$ 65,855

ROSCOMMON COUNTY
 LANDFILL ENTERPRISE FUND
 COMPARATIVE STATEMENT OF NET POSITION
 DECEMBER 31, 2015 AND 2014

	2015	2014
Current Assets		
Cash and investments	\$ 150	\$ 937
Total Current Assets	150	937
Non-Current Assets		
Property and equipment, less accumulated depreciation	-	-
Total Assets	150	937
Net Position		
Unrestricted	150	937
Total Net Position	\$ 150	\$ 937

ROSCOMMON COUNTY
 LANDFILL ENTERPRISE FUND
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 YEAR ENDED DECEMBER 31, 2015 AND COMPARISON TO DECEMBER 31, 2014

	<u>2015</u>	<u>2014</u>
Operating Revenues:		
Fees	\$ -	\$ -
Total Operating Revenues	<u>-</u>	<u>-</u>
Operating Expenses:		
Salaries	1,225	1,679
Payroll taxes	103	140
Contracted services	15,659	16,172
Total Operating Expenses	<u>16,987</u>	<u>17,991</u>
Operating Income	<u>(16,987)</u>	<u>(17,991)</u>
Nonoperating Revenue (Expenses):		
Operating transfers	<u>16,200</u>	<u>18,000</u>
Total Nonoperating Revenue (Expenses)	<u>16,200</u>	<u>18,000</u>
Net Income (Loss)	(787)	9
Net Position - January 1	<u>937</u>	<u>928</u>
Net Position - December 31	<u>\$ 150</u>	<u>\$ 937</u>

ROSCOMMON COUNTY
LANDFILL ENTERPRISE FUND
STATEMENT OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2015 AND COMPARISON TO DECEMBER 31, 2014

	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income (loss)	\$ (787)	\$ 9
Adjustments to reconcile net income to net cash flows from operating activities:		
Depreciation	-	-
Changes in assets and liabilities:		
Increase (decrease) in accounts payable	-	-
Net Cash Provided From (Used For) Operating Activities	(787)	9
CASH FLOWS FROM CAPITAL AND RELATED FINANCIAL ACTIVITIES:		
Sale of fixed assets	-	-
Fixed asset purchases	-	-
Net Cash Provided By (Used For) Capital And Related Financing Activities	-	-
Net Increase (Decrease) in Cash and Cash Equivalents	(787)	9
Cash and Cash Equivalents - January 1	937	928
Cash and Cash Equivalents - December 31	\$ 150	\$ 937

ROSCOMMON COUNTY
 COMMISSARY INMATE ENTERPRISE FUND
 COMPARATIVE STATEMENT OF NET POSITION
 DECEMBER 31, 2015 AND 2014

	2015	2014
Current Assets		
Cash and investments	\$ 14,425	\$ 13,111
Total Assets	14,425	13,111
Current Liabilities		
Accounts payable	6,011	3,542
Total Liabilities	6,011	3,542
Net Position		
Unrestricted	8,414	9,569
Total Net Position	\$ 8,414	\$ 9,569

ROSCOMMON COUNTY
 COMMISSARY INMATE ENTERPRISE FUND
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 YEARS ENDED DECEMBER 31, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
Operating Revenues:		
Sales	\$ 74,300	\$ 76,517
Total Operating Revenues	<u>74,300</u>	<u>76,517</u>
Operating Expenses:		
Purchases	<u>75,455</u>	<u>93,939</u>
Total Operating Expenses	<u>75,455</u>	<u>93,939</u>
Operating Income	<u>(1,155)</u>	<u>(17,422)</u>
Nonoperating Revenue (Expenses):		
Operating transfers	<u>-</u>	<u>-</u>
Total Nonoperating Revenue (Expenses)	<u>-</u>	<u>-</u>
Net Income (Loss)	(1,155)	(17,422)
Net Position - January 1	<u>9,569</u>	<u>26,991</u>
Net Position - December 31	<u><u>\$ 8,414</u></u>	<u><u>\$ 9,569</u></u>

ROSCOMMON COUNTY
 COMMISSARY INMATE ENTERPRISE FUND
 STATEMENT OF CASH FLOWS
 YEARS ENDED DECEMBER 31, 2015 AND 2014

	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income (loss)	\$ (1,155)	\$ (17,422)
Adjustments to reconcile net income to net cash flows from operating activities:		
Depreciation	-	-
Changes in assets and liabilities:		
Increase (decrease) in accounts payable	2,469	(233)
Net Cash Provided From (Used For) Operating Activities	1,314	(17,655)
CASH FLOWS FROM CAPITAL AND RELATED FINANCIAL ACTIVITIES:		
Sale of fixed assets	-	-
Fixed asset purchases	-	-
Net Cash Provided By (Used For) Capital And Related Financing Activities	-	-
Net Increase (Decrease) in Cash and Cash Equivalents	1,314	(17,655)
Cash and Cash Equivalents - January 1	13,111	30,766
Cash and Cash Equivalents - December 31	\$ 14,425	\$ 13,111

ROSCOMMON COUNTY
 COMBINING STATEMENT OF NET POSITION - ALL FIDUCIARY FUNDS
 DECEMBER 31, 2015

	Agency Funds			
	General	Library	Landfill Perpetual Care	Total
ASSETS				
Cash and investments	\$ 1,372,169	\$ 151,851	\$ 14,513	\$ 1,538,533
Total Assets	<u>\$ 1,372,169</u>	<u>\$ 151,851</u>	<u>\$ 14,513</u>	<u>\$ 1,538,533</u>
LIABILITIES				
Due to governmental units	\$ 113,918	\$ -0-	\$ -0-	\$ 113,918
Undistributed collections	1,158,915	151,851	14,513	1,325,279
Other current liabilities	<u>99,336</u>	<u>-0-</u>	<u>-0-</u>	<u>99,336</u>
Total Liabilities	<u>\$ 1,372,169</u>	<u>\$ 151,851</u>	<u>\$ 14,513</u>	<u>\$ 1,538,533</u>

ROSCOMMON COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS
 DECEMBER 31, 2015

	<u>Balance January 1, 2015</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31, 2015</u>
<u>TRUST AND AGENCY</u>				
ASSETS				
Cash and investments	\$ 1,305,543	\$18,666,869	\$18,600,243	\$ 1,372,169
Total Assets	<u>\$ 1,305,543</u>	<u>\$18,666,869</u>	<u>\$18,600,243</u>	<u>\$ 1,372,169</u>
LIABILITIES				
Due to governmental units	\$ 74,766	\$ 3,672,936	\$ 3,633,784	\$ 113,918
Undistributed collections	1,036,521	12,875,058	12,752,664	1,158,915
Other current liabilities	<u>194,256</u>	<u>2,118,875</u>	<u>2,213,795</u>	<u>99,336</u>
Total Liabilities	<u>\$ 1,305,543</u>	<u>\$18,666,869</u>	<u>\$18,600,243</u>	<u>\$ 1,372,169</u>
<u>LIBRARY</u>				
ASSETS				
Cash and investments	\$ 139,407	\$ 242,182	\$ 229,738	\$ 151,851
Total Assets	<u>\$ 139,407</u>	<u>\$ 242,182</u>	<u>\$ 229,738</u>	<u>\$ 151,851</u>
LIABILITIES				
Undistributed collections	\$ 139,407	\$ 242,182	\$ 229,738	\$ 151,851
Total Liabilities	<u>\$ 139,407</u>	<u>\$ 242,182</u>	<u>\$ 229,738</u>	<u>\$ 151,851</u>
<u>LANDFILL PERPETUAL CARE</u>				
ASSETS				
Cash and investments	\$ 14,510	\$ 3	\$ -0-	\$ 14,513
Total Assets	<u>\$ 14,510</u>	<u>\$ 3</u>	<u>\$ -0-</u>	<u>\$ 14,513</u>
LIABILITIES				
Undistributed collections	\$ 14,510	\$ 3	\$ -0-	\$ 14,513
Total Liabilities	<u>\$ 14,510</u>	<u>\$ 3</u>	<u>\$ -0-</u>	<u>\$ 14,513</u>

ROSCOMMON COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)
 ALL AGENCY FUNDS
 DECEMBER 31, 2015

	<u>Balance January 1, 2015</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31, 2015</u>
<u>AGENCY FUND TOTALS</u>				
ASSETS				
Cash and investments	\$ 1,459,460	\$18,909,054	\$18,829,981	\$ 1,538,533
Total Assets	<u>\$ 1,459,460</u>	<u>\$18,909,054</u>	<u>\$18,829,981</u>	<u>\$ 1,538,533</u>
LIABILITIES				
Due to governmental units	\$ 74,766	\$ 3,672,936	\$ 3,633,784	\$ 113,918
Undistributed collections	1,190,438	13,117,243	12,982,402	1,325,279
Other current liabilities	<u>194,256</u>	<u>2,118,875</u>	<u>2,213,795</u>	<u>99,336</u>
Total Liabilities	<u>\$ 1,459,460</u>	<u>\$18,909,054</u>	<u>\$18,829,981</u>	<u>\$ 1,538,533</u>

OTHER SUPPLEMENTAL INFORMATION



James M. Anderson, P.C.

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

June 7, 2016

Board of Commissioners
Roscommon County
Roscommon, MI 48653

Dear Board:

I have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Roscommon County, Michigan, as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the County of Roscommon, Michigan's basic financial statements and have issued my report thereon date June 7, 2016.

Internal Control Over Financial Reporting

In planning and performing my audit of the financial statements, I considered Roscommon County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County of Roscommon, Michigan's internal control. Accordingly, I do not express an opinion on the effectiveness of the County of Roscommon, Michigan's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Roscommon County, Michigan's financial statements are free from material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

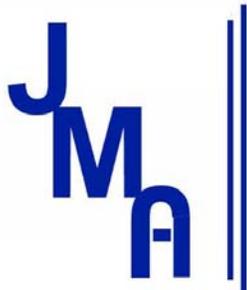
I noted certain other matters that I reported to the management of Roscommon County in a separate letter dated June 7, 2016.

Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



JAMES M. ANDERSON, P.C.
CERTIFIED PUBLIC ACCOUNTANT



James M. Anderson, P.C.

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June 7, 2016

Board of Commissioners
Roscommon County
Roscommon, MI 48653

I have audited the financial statements of the governmental activities, the business activities, each major fund, and the aggregate remaining fund information of Roscommon County for the year ended December 31, 2015, and have issued my report thereon dated June 7, 2016. Professional standards require that I provide you with the following information related to my audit.

My Responsibility Under U.S. Generally Accepted Auditing Standards and *Government Auditing Standards*

As stated in my engagement letter dated April 29, 2016, my responsibility, as described by professional standards, is to plan and perform my audit to obtain reasonable, but not absolute, assurance about whether the financial statements are free of material misstatement and are fairly presented in accordance with U.S. generally accepted accounting standards. Because an audit is designed to provide reasonable, but not absolute assurance and because I did not perform a detailed examination of all transactions, there is a risk that material misstatements may exist and not be detected by me.

As part of my audit, I considered the internal control of Roscommon County. Such considerations were solely for the purpose of determining my audit procedures and not to provide any assurance concerning such internal control.

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of Roscommon County's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of my tests was not to provide an opinion on compliance with such provisions.

Significant Accounting Policies

Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of my engagement letter, I will advise management about the appropriateness of accounting policies and their application. The significant accounting policies used by Roscommon County are described in Note A to the financial statements. During the fiscal year, the County implemented Governmental Accounting Standards Board (GASB) Statement 68 relating to pension reporting. This resulted in a restatement of the beginning Net Position of the Governmental Activities. I noted no transactions entered into by Roscommon County during the year that were both significant and unusual, and of which, under professional standards, I am required to inform you, or transactions for which there is a lack of authoritative guidance or consensus.

Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected.

Audit Adjustments

For purposes of this letter, professional standards define an audit adjustment as a proposed correction of the financial statements that, in my judgment, may not have been detected except through my auditing procedures. An audit adjustment may or may not indicate matters that could have a significant effect on Roscommon County financial reporting process (that is, cause future financial statements to be materially misstated). In my judgment, none of the adjustments I proposed, whether recorded or unrecorded by Roscommon County, either individually or in the aggregate, indicate matters that could have a significant effect on Roscommon County's financial reporting process.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to my satisfaction, concerning a financial accounting, reporting, or auditing matter that could be significant to the financial statements or the auditor's report. I am pleased to report that no such disagreements arose during the course of my audit.

Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the governmental unit's financial statements or a determination of the type of auditors' opinion that may be expressed on those statements, my professional standards require the consulting accountant to check with me to determine that the consultant has all the relevant facts. To my knowledge, there were no such consultations with other accountants.

Issues Discussed Prior to Retention of Independent Auditors

I generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as Roscommon County's auditor. However, these discussions occurred in the normal course of my professional relationship and my responses were not a condition to my retention.

Difficulties Encountered in Performing the Audit

I encountered no significant difficulties in dealing with management in performing my audit.

COMMENTS AND RECOMMENDATIONS

The following is a summary of my observations and suggestions for improvements I believe should be brought to your attention.

Budget Law

Public Act 621 of 1978, entitled the Uniform Budgeting and Accounting Act, requires that the County Board of Commissioners adopt a general appropriations act and may adopt a special appropriations act. The adoption of a general and special appropriations act encompasses all governmental, proprietary and expendable trust funds of the County.

The Act provides, in part, that expenditures incurred on a functional basis cannot exceed the budgeted amounts. During 2015 certain areas did exceed the budgeted amounts as noted below:

<u>Primary Government Fund/Function</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Budget Variance</u>
General Fund:			
Judicial:			
Family Court	\$ 302,775	\$ 304,606	\$ (1,831)
District Court	\$ 699,564	\$ 701,485	\$ (1,921)
Probate Court	\$ 384,388	\$ 384,869	\$ (481)
General:			
Clerk/Register of Deeds	\$ 274,403	\$ 275,174	\$ (771)
Equalization	\$ 214,990	\$ 215,704	\$ (714)
Management Information System	\$ 204,364	\$ 205,049	\$ (685)
Prosecuting Attorney	\$ 472,788	\$ 476,337	\$ (3,549)
Treasurer	\$ 266,462	\$ 268,682	\$ (2,220)
Record Copying	\$ 6,431	\$ 6,727	\$ (296)
Soil Erosion	\$ 13,651	\$ 13,706	\$ (55)
Public Safety:			
Sheriff	\$ 386,648	\$ 389,163	\$ (2,515)
Drug Enforcement	\$ 121,933	\$ 122,504	\$ (571)
Jail	\$ 1,588,444	\$ 1,599,837	\$ (11,393)
Public Works:			
Dams	\$ 8,502	\$ 25,186	\$ (16,684)
Health and Welfare:			
Housing Administration	\$ 87,156	\$ 87,742	\$ (586)
Other:			
Property Tax Refunds	\$ 1,814	\$ 4,971	\$ (3,157)
Insurance, Bonds and Fringes	\$ 287,379	\$ 287,556	\$ (177)
Special Revenue Funds:			
E-911 Fund	\$ 1,009,648	\$ 1,060,396	\$ (50,748)
Sheriff Road Patrol	\$ 1,813,687	\$ 1,836,467	\$ (22,780)
Animal Shelter	\$ 372,808	\$ 374,432	\$ (1,624)
Friend of the Court	\$ 374,337	\$ 375,291	\$ (954)
Child Care - Probate	\$ 905,579	\$ 989,746	\$ (84,167)
Day Treatment	\$ 240,701	\$ 241,837	\$ (1,136)
Veterans Affairs	\$ 113,015	\$ 113,071	\$ (56)
Juvenile Detention	\$ 474,165	\$ 476,178	\$ (1,983)

Child Care Fund

The Child Care Fund has a budget year end of September 30th for its operating grants. As of the calendar year end the reimbursement requests were delinquent and inaccurate causing a delay in the payments due to the County. We recommend procedures be put in place to monitor the filing of these requests to assure their accuracy and timeliness. It is our understanding this has been instituted.

Trust and Agency

There are several accounts within the Trust and Agency that are under the supervision and control of the County Clerk and the Court system including bond and restitution. Many of these accounts have balances from prior years activities and have not been remitted to the third parties in which they are due. We recommend that the reconciliation of these accounts be done as soon as possible and proper reconciling and clearing of the balances be done monthly thereafter.

Animal Control

As part of the receipting process in the County Treasurer's office, the Animal Control deposits are reconciled to the department receipts and the numerical sequence of receipts and other documents such as adoption forms accounted for. During 2015 the accounting for the numerical sequence was instituted by the Treasurer's office as a prior year audit recommendation. Our current year testwork included voided adoption forms which had been completed and then voided. We recommend that all adoption forms be accounted for and initialed or signed by a supervisor when they are voided and include an explanation as to why the form was voided.

Expenditures

The County had two funds which included payments to separate non-profits which are associated with the County. Payments to a non-profit are prohibited unless it is for contracted services based on a negotiated agreement. No general donations may be made to non-profits. We recommend that each payment made to a non-profit organization be evaluated to determine if it meets the statutory requirements for payment and a proper contractual agreement be met and documented for those continued relationships.

Unauthorized Fund Balance Deficits

Fund balance deficits existed in the following funds as of December 31, 2015:

<u>Fund Type / Fund</u>	<u>Fund Balance Deficit</u>
Special Revenue:	
Child Care - Probate	<u>\$ 3,266</u>
Law Library	<u> 789</u>

Public Act 275 of 1980 requires Roscommon County to file a deficit elimination plan with the Michigan Department of Treasury within 90 days after the end of the fiscal year for each fund that ended that year in a deficit condition. Roscommon County had not filed the required plan as of the date of the audit.

CONCLUSION

I Would like to express my appreciation, as well as that of my staff, for the excellent cooperation received while performing the audit. If I can be of any assistance in implementing the above recommendations, please contact me.

This report is intended solely for the use of management, the Board of Commissioners, the Michigan Department of Treasury, and federal awarding agencies, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in cursive script, appearing to read "James M. Anderson".

James M. Anderson, P.C.
Certified Public Accountant